

QUEEN STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

COMPANY REGISTRATION NUMBER - 1345031

QUEEN STREET MANAGEMENT SERVICES LIMITED
Company Number - 1345031

ABBREVIATED BALANCE SHEET

31 March 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Cost of Investments,			
-Joint Syndicates	2	2,653	49,708
Investments-Joint Syndicates	3	91,030	785,270
		93,683	834,978
CURRENT ASSETS			
Debtors		765,400	1,166,541
Cash at Bank		419,097	1,005,863
CURRENT LIABILITIES			
CREDITORS - Amounts falling due within one year		140,177	320,572
NET CURRENT ASSETS		1,044,320	1,851,832
NET ASSETS		1,138,003	2,686,810
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Revaluation reserve		-	434,175
Profit and loss account		1,137,995	2,252,627
SHAREHOLDERS' FUNDS		1,138,003	2,686,810

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 December 2016.

.....)
 Director) V MARKS

QUEEN STREET MANAGEMENT SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER

Turnover represents the value of property sales, commissions, services and income from property.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these accounts.

2. COST OF INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents the cost of the company's investment in various joint property syndicates.

3. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 1 April 2015	785,270
(Deficit for the Year)	(53,992)
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	731,278
Repaid	(640,248)
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Investment at 31 March 2016	91,030
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4. CALLED UP SHARE CAPITAL

2016	2015
<hr/>	<hr/>
£	£

There was no change in share capital during the year.

Allotted, called up and fully paid

8	8
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