

QUEEN STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

COMPANY REGISTRATION NUMBER - 1345031

THURSDAY



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COMPANIES HOUSE

QUEEN STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

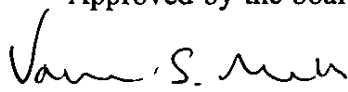
	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Investments	2		60,245		60,247
Cost of Investments, -Joint Syndicates			67,408		67,408
Investments-Joint Syndicates			402,555		289,791
			<u>530,208</u>		<u>417,446</u>
CURRENT ASSETS					
Debtors		1,905,367		2,161,165	
Cash at Bank		267,539		109,588	
		<u>2,172,906</u>		<u>2,270,753</u>	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		159,334		177,276	
NET CURRENT ASSETS			2,013,572		2,093,477
NET ASSETS			<u>2,543,780</u>		<u>2,510,923</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			2,543,772		2,510,915
SHAREHOLDERS' FUNDS			<u>2,543,780</u>		<u>2,510,923</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors and signed on their behalf on 21 December 2010.


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Director

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QUEEN STREET MANAGEMENT SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents the value of property sales, commissions, services and income from property.

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these financial statements.

QUEEN STREET MANAGEMENT SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	<u>Investments</u>
	£
Cost or valuation	
At 1 April 2009	60,247
Disposals	(2)
	<u>60,245</u>
At 31 March 2010	
Net Book Values	
At 31 March 2010	<u>60,245</u>
	<u>60,245</u>
At 1 April 2009	<u>60,247</u>

Unlisted Investments

The company's unlisted investments represents 100% holdings in Landbrill Ltd, a company that has now been dissolved.

Listed Investments

Listed investments comprise investments which are listed on the London Stock Exchange

The market value of these investments was £65,914 at 31 March 2010 (1 April 2009 - £63,614).

3. CALLED UP SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>8</u>	<u>8</u>