

**QUEEN STREET MANAGEMENT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

**COMPANY REGISTRATION NUMBER - 1345031**

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COMPANIES HOUSE

## QUEEN STREET MANAGEMENT SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2008

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2	60,247	60,249
Cost of Investments, -Joint Syndicates		67,408	67,408
Investments-Joint Syndicates		298,887	216,946
		<u>426,542</u>	<u>344,603</u>
<b>CURRENT ASSETS</b>			
Debtors		1,982,853	974,348
Cash at Bank		313,083	1,516,458
		<u>2,295,936</u>	<u>2,490,806</u>
<b>CURRENT LIABILITIES</b>			
CREDITORS - Amounts falling due within one year		<u>(177,268)</u>	<u>(305,470)</u>
NET CURRENT ASSETS		2,118,668	2,185,336
NET ASSETS		<u>2,545,210</u>	<u>2,529,939</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8	8
Profit and loss account		2,545,202	2,529,931
SHAREHOLDERS' FUNDS		<u>2,545,210</u>	<u>2,529,939</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors and signed on their behalf on 29 January 2009.

..... *L Marks* ..... } L MARKS  
Director

**QUEEN STREET MANAGEMENT SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2008**

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**1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**TURNOVER**

Turnover represents the value of property sales, commissions, services and income from property.

**PROVISIONS**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

**INVESTMENTS IN JOINT PROPERTY SYNDICATES**

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these financial statements.

**QUEEN STREET MANAGEMENT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

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**2. FIXED ASSETS**

	<u>Investments</u>
	£
<b>Cost or valuation</b>	
At 01 April 2007	60,249
Disposals	(2)
	<u>60,247</u>
At 31 March 2008	
<b>Net Book Values</b>	
At 31 March 2008	<u>60,247</u>
At 01 April 2007	<u>60,249</u>

Unlisted Investments

The company's unlisted investments represents 100% holdings in Landbrill Ltd, a dormant company.

Listed Investments

Listed investments comprise investments which are listed on the London Stock Exchange.

The market value of these investments was £68,785 at 31 March 2008 (01 April 2007 - £75,231).

**3. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>	<u>Allotted and fully paid</u>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>8</u>

**4. TRANSACTIONS WITH DIRECTORS**

Included in debtors is the sum of £509,886 (2007 £377,886) being loans to companies in which the family of E Hammelburger are directors. Also included in Debtors is £478,880 loaned to the spouse of E Hammelburger, and which has since been repaid. All the loans are interest free.