

QUEEN STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

COMPANY REGISTRATION NUMBER - 1345031



QUEEN STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Notes	£	2006 £	£	2005 £
FIXED ASSETS					
Investments	2		24,651		24,651
Cost of Investments, -Joint Syndicates			73,522		316,362
Investments-Joint Syndicates			438,817		708,918
			<u>536,990</u>		<u>1,049,931</u>
CURRENT ASSETS					
Debtors		867,886		847,412	
Cash at Bank		879,170		46,495	
		<u>1,747,056</u>		<u>893,907</u>	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year	3	(189,371)		(364,328)	
NET CURRENT ASSETS			1,557,685		529,579
NET ASSETS			<u>2,094,675</u>		<u>1,579,510</u>
CAPITAL AND RESERVES					
Called up share capital	4		8		8
Profit and loss account			2,094,667		1,579,502
SHAREHOLDERS' FUNDS			<u>2,094,675</u>		<u>1,579,510</u>

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors and signed on their behalf on 25 January 2007.

.....)
Director) E H HAMMELBURGER

QUEEN STREET MANAGEMENT SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2006**

1. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

WORK IN PROGRESS

Work in Progress represents management services completed at the year end but not yet invoiced.

STOCKS

Stock of property is valued at the lower of cost and net realisable value.

TURNOVER

Turnover represents the value of property sales, commissions, services and income from property.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these financial statements.

QUEEN STREET MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

2. FIXED ASSETS

	Investments
	£
Cost or valuation	
At 1 April 2005	24,651
and 31 March 2006	
Net Book Values	
At 31 March 2006	24,651
At 1 April 2005	24,651

Unlisted Investments

The company's unlisted investments represents 100% holdings in Landbrill Ltd and Haydn Ltd both dormant companies.

Listed Investments

Listed investments comprise investments which are listed on the London Stock Exchange.

The market value of these investments was £73,248 at 31 March 2006 (1 April 2005 - £67,740).

	2006	2005
	£	£
3. CREDITORS		
Included in creditors are the following:		
Bank overdraft	235	82,922

4. CALLED UP SHARE CAPITAL

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	100	8