

REGISTERED NUMBER: 01344771 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Witney Machinery Limited

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for the Year Ended 30 June 2022**

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Wittey Machinery Limited

**Company Information
for the Year Ended 30 June 2022**

DIRECTORS:

J R Wittey
Ms R McClelland

SECRETARY:

J R Wittey

REGISTERED OFFICE:

Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER:

01344771 (England and Wales)

ACCOUNTANTS:

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Statement of Financial Position
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	5		2,380		3,976
CURRENT ASSETS					
Stocks	6	1,000		1,000	
Debtors	7	501,453		992,022	
Cash at bank		<u>104,891</u>		<u>408,583</u>	
		607,344		1,401,605	
CREDITORS					
Amounts falling due within one year	8	<u>170,958</u>		<u>1,022,823</u>	
NET CURRENT ASSETS			<u>436,386</u>		<u>378,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			438,766		382,758
CREDITORS					
Amounts falling due after more than one year	9		-		(29,740)
PROVISIONS FOR LIABILITIES			<u>(25)</u>		<u>(706)</u>
NET ASSETS			<u>438,741</u>		<u>352,312</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>438,641</u>		<u>352,212</u>
SHAREHOLDERS' FUNDS			<u>438,741</u>		<u>352,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Wittey Machinery Limited (Registered number: 01344771)

Statement of Financial Position - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2023 and were signed on its behalf by:

J R Wittey - Director

Ms R McClelland - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Wittey Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 July 2021	7,627	9,065	16,692
Additions	-	519	519
At 30 June 2022	<u>7,627</u>	<u>9,584</u>	<u>17,211</u>
DEPRECIATION			
At 1 July 2021	4,068	8,648	12,716
Charge for year	<u>1,525</u>	<u>590</u>	<u>2,115</u>
At 30 June 2022	<u>5,593</u>	<u>9,238</u>	<u>14,831</u>
NET BOOK VALUE			
At 30 June 2022	<u>2,034</u>	<u>346</u>	<u>2,380</u>
At 30 June 2021	<u>3,559</u>	<u>417</u>	<u>3,976</u>

6. STOCKS

	30.6.22	30.6.21
	£	£
Stocks	<u>1,000</u>	<u>1,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	145,891	992,022
Amounts owed by associates	284,191	-
Other debtors	<u>71,371</u>	<u>-</u>
	<u>501,453</u>	<u>992,022</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	48,245	851,780
Tax	93,722	129,575
VAT	18,895	30,503
Other creditors	987	-
Directors' current accounts	679	295
Accruals and deferred income	<u>8,430</u>	<u>10,670</u>
	<u>170,958</u>	<u>1,022,823</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Owed to group undertakings	<u>-</u>	<u>29,740</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

10. RELATED PARTY DISCLOSURES

At the year end 30th June 2022, Withey Machinery Limited was owed money from the following companies that the Directors had an interest in:-

- Forward Aviation Limited £113,571

- J R Withey Holdings Limited £170,620

The loans are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.