

**Registered Number 01344579**

**ABBIT LIMITED**

**Abbreviated Accounts**

**31 August 2016**

**Abbreviated Balance Sheet as at 31 August 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,772	5,151
Investments	3	43,779	43,779
		<u>48,551</u>	<u>48,930</u>
<b>Current assets</b>			
Debtors		140	140
Cash at bank and in hand		879	1,096
		<u>1,019</u>	<u>1,236</u>
<b>Creditors: amounts falling due within one year</b>		<u>(43,603)</u>	<u>(43,747)</u>
<b>Net current assets (liabilities)</b>		<u>(42,584)</u>	<u>(42,511)</u>
<b>Total assets less current liabilities</b>		<u>5,967</u>	<u>6,419</u>
<b>Total net assets (liabilities)</b>		<u>5,967</u>	<u>6,419</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		5,867	6,319
<b>Shareholders' funds</b>		<u>5,967</u>	<u>6,419</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:  
**Mr EW Harries, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Land and buildings - 2% on cost

Plant & machinery - 25% on cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	19,408
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>19,408</u>
<b>Depreciation</b>	
At 1 September 2015	14,257
Charge for the year	379
On disposals	-
At 31 August 2016	<u>14,636</u>
<b>Net book values</b>	
At 31 August 2016	<u><u>4,772</u></u>
At 31 August 2015	<u><u>5,151</u></u>

**3 Fixed assets Investments**

Investments other than loans

£

COST

At 1 September 2015

and 31 August 2016 43,779

NET BOOK VALUE

At 31 August 2016 43,779

At 31 August 2015 43,779

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Xecon Limited

Nature of business: Equipment Hire

Class of shares: Ordinary

% holding : 100

31.8.16 31.8.15

£ £

Aggregate capital and reserves 82,035 84,367

Loss for the year (2,332) (2,961)

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