

Registered Number 01344579

ABBIT LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	5,151	5,530
Investments	3	43,779	20,467
		<u>48,930</u>	<u>25,997</u>
Current assets			
Debtors		140	19,734
Cash at bank and in hand		1,096	631
		<u>1,236</u>	<u>20,365</u>
Creditors: amounts falling due within one year		<u>(43,747)</u>	<u>(37,144)</u>
Net current assets (liabilities)		<u>(42,511)</u>	<u>(16,779)</u>
Total assets less current liabilities		<u>6,419</u>	<u>9,218</u>
Total net assets (liabilities)		<u>6,419</u>	<u>9,218</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,319	9,118
Shareholders' funds		<u>6,419</u>	<u>9,218</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

Mr EW Harries, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	19,408
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>19,408</u>
Depreciation	
At 1 September 2014	13,878
Charge for the year	379
On disposals	-
At 31 August 2015	<u>14,257</u>
Net book values	
At 31 August 2015	<u><u>5,151</u></u>
At 31 August 2014	<u><u>5,530</u></u>

3 Fixed assets Investments

FIXED ASSET INVESTMENTS

Investments

other

than

loans

£

COST

At 1 September 2014 20,467

Additions 23,312

At 31 August 2015 43,779

NET BOOK VALUE

At 31 August 2015 43,779

At 31 August 2014 20,467

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Xecon Limited

Nature of business: Equipment Hire

%

Class of shares: holding

Ordinary 100.00

31.8.15 31.8.14

£ £

Aggregate capital and reserves 84,367 87,328

(Loss)/profit for the year (2,961) 3,226

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