

Registered Number 01344579

ABBIT LIMITED

Abbreviated Accounts

31 August 2011

ABBIT LIMITED

Registered Number 01344579

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	6,667	7,046
Investments	3	60	60
Total fixed assets		6,727	7,106
Current assets			
Debtors		3,832	3,837
Cash at bank and in hand		4,449	3,845
Total current assets		8,281	7,682
Creditors: amounts falling due within one year		(1,530)	(1,503)
Net current assets		6,751	6,179
Total assets less current liabilities		13,478	13,285
Total net Assets (liabilities)		13,478	13,285
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,378	13,185
Shareholders funds		13,478	13,285

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

Mrs MC Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 2.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2010	19,408
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>19,408</u>
Depreciation	
At 31 August 2010	12,362
Charge for year	379
on disposals	
At 31 August 2011	<u>12,741</u>
Net Book Value	
At 31 August 2010	7,046
At 31 August 2011	<u>6,667</u>

3 Investments (fixed assets)

The company's investments at the balance sheet date in the share capital of companies include the following:-
 Xecon Ltd: Nature of business, equipment hire Class of shares holding Ordinary 67% 31.08.11 31.08.10
 Aggregate capital & reserves 85,503 75,826 Profit for the year 9,677 13,125