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Alpha Garages (Cardiff) Limited

**Abbreviated financial statements for the
year ended 31 December 1999**

Registered number : 1344566



Milford Jenkins

Chartered Accountants

Victoria House

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Cardiff

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Alpha Garages (Cardiff) Limited

Abbreviated financial statements

for the year ended 31 December 1999

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Alpha Garages (Cardiff) Limited

Balance sheet

at 31 December 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	2	814
Investments		2	2
		<hr/>	<hr/>
		4	816
		<hr/>	<hr/>
Current assets			
Debtors		45,224	58,913
Cash at bank and in hand		605	1,922
		<hr/>	<hr/>
		45,829	60,835
Creditors : amounts falling due within one year		<hr/>	<hr/>
		(45,843)	(45,798)
		<hr/>	<hr/>
Net current (liabilities)/assets		(14)	15,037
		<hr/>	<hr/>
Net liabilities/assets		(10)	15,853
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(110)	15,753
		<hr/>	<hr/>
		(10)	15,853
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 22 May 2000 and were signed on its behalf by :



J D Davies Esq - Director

Alpha Garages (Cardiff) Limited

Notes to the abbreviated financial statements

I. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Tangible fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows:

Plant and equipment	-	10% per annum
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Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is the shorter. Future installments under such leases, net of finance charges, are included in creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future installments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from the deferred taxation balance.

Alpha Garages (Cardiff) Limited

Notes to the abbreviated financial statements

1. Accounting policies (continued)

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they became payable to the scheme.

Turnover

Turnover represents the amount (excluding value added tax) derived from the provision of goods and services to customers during the year.

2. Fixed assets

	£
<i>Cost</i>	
At beginning & end of year	34,149
	<hr/>
<i>Depreciation</i>	
At beginning of year	33,335
Charge for the year	812
	<hr/>
At end of year	34,147
	<hr/>
<i>Net book value</i>	
At 31 December 1999	2
	<hr/>
At 31 December 1998	814
	<hr/>

The investment represents the cost of 100% of the issued share capital in two companies, registered in England and Wales. Yapps Properties Limited and Yapps Garages Limited. Both directors of the company are directors in the two subsidiary companies.

3. Called up share capital

	1999	1998
	£	£
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>