

Companies
House copy

350 STAPLETON ROAD MANAGEMENT LIMITED

Company Number 01344460

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



DIRECTOR'S REPORT

The Directors present their annual Report with the accounts of the Company for the Year to 31 December 2005.

DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the Company's state of affairs and of its profit or loss for the year. When they prepare these statements the Directors are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates which are reasonable and prudent.
3. Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, at any time and with reasonable accuracy, the Company's financial position and which enable them to ensure that the Financial Statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the Company's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of maintaining the property at 350 Stapleton Road, Bristol. This activity has been financed by exacting a levy on residents.

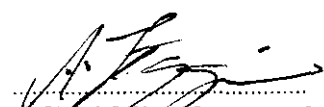
DIRECTORS

The Directors of the Company throughout the year and their interests, all of which are beneficial, in its issued ordinary shares were:

	ORDINARY SHARES HELD	
	2005	2004
Mr P Bahiba (appointed 10/01/2005 resigned 15/09/2005)	—	—
Mr RJC Bastick	1	1
Mrs J Burnham (resigned 15/09/2005)	—	1
Mr P Flossman	1	1
Mr PAT Marklove	1	1
Mr REL Meredith	1	1
Mr D Wilson (resigned 14/09/2005)	—	1
Mr JM Horwood (resigned 01/09/2005)	—	1
Ms A Fogglin	1	1

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



ABBY FOGGLIN - Company Secretary

Approved by the Board: 30 June 2006

BALANCE SHEET - 31 DECEMBER 2005

	31 December 2005	31 December 2004
CURRENT ASSETS		
Debtors (Note 2)	264	528
Cash at bank and in hand	1,089	1,366
	<u>1,353</u>	<u>1,894</u>
CREDITORS		
Amounts falling due within one year (Note 3)	1,345	1,886
	<u>1,345</u>	<u>1,886</u>
NET CURRENT ASSETS	8	8
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>8</u>	<u>8</u>
	<u>£ 8</u>	<u>£ 8</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 4)	8	8
EQUITY SHAREHOLDER'S FUNDS	<u>£ 8</u>	<u>£ 8</u>

For the year to 31 December 2005 this Company is entitled to take advantage of the audit exemption conferred by subsection 1 of S249A of the Companies Act 1985. No notice about the Accounts for the year has been deposited under subsection 2 of S249B of this Act.

The Directors acknowledge their responsibility to ensure that the Company keeps accounting records which comply with S221 of the Act and for preparing Accounts which give a true and fair view of the Company's state of affairs at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts so far as they apply to the Company.

These Financial Statements take advantage of the special provisions for small companies in Part VII of the Companies Act 1985 and are in accordance with the "Financial Reporting Standard for Smaller Entities (effective June 2002)"

Signed on behalf of the Board


 ABBY FOGG - DIRECTOR

These Financial Statements were approved by the Board on 30 June 2006.

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 DECEMBER 2005

		<i>Year to 31.12.2004</i>
TURNOVER (Note 1)	2,103	2,516
Administrative Expenses	(2,129)	(2,538)
	<hr/>	<hr/>
OPERATING LOSS	(26)	(22)
Interest Receivable	26	22
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note)	-	-
TAXATION (Note)	-	-
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	-	-
DIVIDENDS	-	-
	<hr/>	<hr/>
RETAINED PROFIT FOR THE YEAR	-	-
	<hr/>	<hr/>
REVENUE RESERVES CARRIED FORWARD	£ -	£ -
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NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared according to the historical cost convention, prevailing Accounting Standards, the terms of the Companies Act 1985 and the provisions of Part VII of the Act available to small companies, and the "Financial Reporting Standard for Smaller Entities (effective June 2002)"

Turnover

Turnover represents amount receivable from residents to defray the Management Company's expenses.

2. DEBTORS	2005	2004
Trade Debtors	264	528
	<u>£ 264</u>	<u>£ 528</u>

All amounts fall due within one year.

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	2005	2004
Accrued Charges and Deferred Income	309	552
Amount over-subscribed	1,036	1,334
	<u>£ 1,345</u>	<u>£ 1,886</u>

4. CALLED UP SHARE CAPITAL	2005	2004
Authorised:	8	8
	<u>8</u>	<u>8</u>
Allotted, issued and fully paid:		
8 Ordinary shares of £1 each	<u>£ 8</u>	<u>£ 8</u>