

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Bardsey Island Trust Limited(The)

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Bardsey Island Trust Limited(The)

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's vision is for the island to be a Welsh exemplar of sustainable island life that supports a vibrant community, maintains a wildlife rich environment and enhances the lives of those who visit as well as people further afield.

In pursuit of these objectives, the charity and trustees recognise the importance, value and contribution from:

Supporting the small community of residents working on the island including the farming and sustainable fishing operations.

Ensuring that the island supports a range of characteristic habitats that support diverse and typical wildlife and that the condition of the habitats should continually be maintained in favourable condition through appropriate management.

Supporting the island's religious and spiritual heritage and the ongoing significance of Bardsey Island as a place for pilgrimage, retreat and solitude.

Ensuring the fabric, quality and character of the landscape, buildings and infrastructure are maintained, whilst retaining the sense of place.

Ensuring that the island has a sustainable water supply, that waste generation is minimal and that the carbon footprint is minimised.

The charity can only achieve these objectives through the generous support of members, benefactors and volunteers, whose significant contribution is gratefully acknowledged. Following the exceptionally difficult year the Trust would like to pay particular tribute to :

Haf Meredith , one of the Trust's first employees and a council member for many years until her retirement in May.

Megan Elias , another retiring council member for all her hard work and enthusiastic support.

Gareth Roberts , councillor for Aberdaron , for his unflinching support and the pivotal part he played in securing funding for the track.

The wardens' parents , who did a huge amount of voluntary work in the spring and autumn . Without them it would have been difficult to open when we did as no other voluntary labour was available.

Colin Evans for continuing to provide an essential service to Enlli residents while the island was otherwise closed.

All at Cwrt Farm who played an important role in organising food and supplies.

Mark Crane and Gwyn Stacey whose depth of knowledge and expertise is of constant invaluable help.

Rod Gritten who stood down as chairman in 2020 and Sian Stacey who took up the mantle.

Caroline Jones , Mari Huws and Emyr Owen , administrator and wardens , for a year of service over and above the call of duty under very difficult circumstances.

The Bardsey Bird and Field Observatory staff and trustees and all island residents for their support and co-operation in discussions and plans regarding access to Enlli in 2020 and the safety of all concerned.

Report of the Trustees
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The charity has continued to maintain the island as a living community, visited, enjoyed and appreciated by as many people as possible, whilst protecting and preserving the designated nature conservation features and historical, archaeological and religious sites.

1. The Brenda Chamberlain Project

The work of Brenda Chamberlain continues to be preserved and displayed. The murals and their environment are professionally inspected on a regular basis.

2. The Spirituality Committee

Chaplaincy - The committee is pleased to report that the 2020 season for Chaplaincy was fully resourced, when possible, due to the Trust operating to its necessary covid protocols. Chaplains were present on the island every other week during the letting period. The committee had organised a meet-up for chaplains in March which was cancelled due to covid and will now be held online in 2021. For this gathering the committee has prepared a role description for chaplains as a starting point for a discussion of their experiences and the sharing of best practice for chaplaincy on the island. The Carreg Trust charity, which has kindly subsidised the accommodation cost of chaplains on Enlli, transferred a generous sum to the trust from its winding up residue. The Spirituality Committee is grateful to the charity's trustees for their support and the committee will continue to look for new partners to support chaplain's accommodation and ministry in the future.

Enlli Prayer Book - Members of our committee have continued to assist the Rev Janet Fletcher with the bilingual prayer book which will hopefully come to print in 2021.

Contemplative Spirituality - The committee is grateful to the Trust for enabling appropriate persons to have an extended solitary retreat on the island during off-peak periods. Members of the committee have also worked hard to plan and enable a guided retreat to take place in September 2021 and we are very grateful for the partnership and assistance from St Beuno's Retreat Centre near St Asaph. This has meant that all of the places on the retreat have been taken and we also have a waiting list!

As with all the other committees and work of our Trust, the Spirituality Committee depends on members' dedication, goodwill and hard work in their spare time. The trust is very grateful for all they do and give. Thank you.

3. Arts Projects

Unfortunately, due to covid-19 the arts project had to be suspended in 2020.

4. Publications

These continued in 2020 in the form of the printed 2020 Yearbook and two electronic copies of Y Cafn. These are sent to members. The Yearbook is also available for sale via its website, thus enabling the Trust to reach out to a wider audience than just members and those lucky enough to visit Enlli in person.

5. The Farm

The farm is leased to Gareth Roberts and is farmed with sympathy to the unique needs of Enlli's flora and fauna. The work being carried out contributes vastly to the community and environment on Enlli.

6. The Buildings Committee

2020 was a busy year for the buildings committee. Three principal projects were the focus of the buildings committee, whilst aiding and supporting the general management and maintenance of the buildings on Bardsey.

Report of the Trustees
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Following the 'blue sky thinking' sessions in the autumn of 2019 a tendering process was initiated for an architect to develop a project focused around the Storws . This appointment included three key elements , a review and consolidation of the existing structure , a consultation process and then the development of concept designs . An architect was chosen , however following the development of covid-19 the appointment was delayed due to financial uncertainty . Following a successful funding application the appointment was made and the project initiated in August 2020 . Multiple visits and consultation events have taken place to the end of 2020 with the project continuing and this stage due to complete in spring 2021.

During the covid -19 lockdown the buildings committee focused it's resources in supporting the development of the Management Plan , contributing significantly to the strategic aim relating to buildings and infrastructure on the island . The Buildings Committee will continue to support the completion of the management plan in 2021 and then use it as a guide for the development of future work.

Due to the financial shortfall due to covid-19 an application was made to the HLF Covid Relief Fund to cover the cost of emergency repairs and then to fund a condition survey and Conservation Management Plan for all the buildings on Bardsey .This funding application was successfully received in September 2020. The emergency repair work was delayed due to adverse weather conditions limiting crossings to Bardsey . A tender process was initiated to appoint an architect to undertake a Condition Survey and Conservation Management Plan . PegwA were appointed in December to undertake this work before the 2021 visitor season .

The buildings committee continued to support the work of the wardens in small repair and maintenance jobs when required.

2021 promises to be another busy year for the committee with planned projects exploring additional renewable energy infrastructure , the replacement of a large number of windows and rooflights , the tendering and appointment of an architect to undertake a feasibility study to convert one of the yards into a bunkhouse and then to manage the projects continuing from 2020.

7. The Scientific Committee

Due to the covid-19 pandemic we were unable to meet in the spring as planned but were able to hold a meeting outdoors on the island on 10th September . As ever discussions were far ranging and included a long session on the preparation of a biosecurity plan for Enlli . Clearly the accidental introduction of rats onto the island would be disastrous for the many ground-nesting seabirds.

We also discussed details concerning the orchard , the construction of new ponds and the opening up of the green lane . We hope to rebuild the Solfach hide and plant more arable crops , these latter are sacrificial crops to feed many bird species . The wardens have built a very productive polytunnel and the communal vegetable patch has produced excellent organic produce both for island residents and to sell to visitors.

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Financial position

It will not come as a surprise to learn that 2020 was a year like no other yet experienced . That the Trust ultimately came through it in a slightly battered but still strong position is a tribute to all involved : the employees , residents , members , supporters and third party agencies , to all of whom a huge vote of thanks is due.

The year started with the potentially devastating news of landslips on the track serving Porth Meudwy leading to its closure and a search for possible sources for funding its repair .While discussions continue with the National Trust , who own the land , the track was eventually repaired by Gwynedd Council following the intervention and tireless efforts of Gareth Roberts in his role as councillor for Aberdaron . We are extremely grateful to all those who contributed to our emergency fund appeal for the track . Until on-going discussions regarding the future maintenance of the track have happened the funds raised have been put to one side.

No sooner than a sigh of relief had been taken over the track , covid-19 raised its head and led to the closure of the island for most of the 2020 season . Initial budgets and plans had to be revised rapidly downwards suggesting a grim year and significant loss to the Trust .

In view of on-going maintenance needs it was decided that it would be counter productive to take advantage of the government furlough scheme and the wardens , Mari Huws and Emyr Jones , continued to be employed as usual and were kept more than busy addressing some long overdue jobs . Administration , which with the closure of the island grew rather than decreased , continued to be carried out by the part-time freelance contractor working from home.

The first ray of hope came from the successful application for Gwynedd Council Covid Support Grants and the award of £20,000 . This was followed by an application to the Wales Council for Voluntary Action (WCVA) for a grant under their Third Sector Resilience Fund scheme , which resulted in an interest free loan of £7,500 and grant of £22,500 . A further grant application was again successful and led to an award of £36,800 . The Trust's gratitude to these organisations and to many who worked hard to tight deadlines to secure the grants cannot be overstated and at the end of 2020 left the Trust on a secure footing to face 2021's on-going challenges . Due to covid restrictions only limited work was able to take place on the properties in 2020 , leading to a much larger accumulation of cash than would be expected . In 2021 this will fund the accompanying backlog of work and planned expenditure.

We were finally able to open on a limited basis mid summer but inevitably income from rentals and day visitors was considerably lower than in past years.

On a more positive note , 2020 saw the completion of the wind turbine , development of the orchard and an upgrade of Ty Bach , the wardens residence . The erection of a polytunnel has enabled the wardens and others to be more self-sufficient in vegetables and to contribute to the wellbeing on those on Enlli .

Investments inevitably had a rocky year but largely recovered from the sharp losses at the beginning of the pandemic and ended the year higher than they started.

The continued support of members and their subscriptions and donations is greatly appreciated . Use is made of both Localgiving and Easyfundraising schemes , with the former being used for specific projects and the latter resulting in a donation each time participants shop online with selected retailers.

2020 saw an investment in strategic planning with the successful funding applications moving the Trust towards being in a strong position to apply for major capital funding to put it on a more sustainable footing , improve conditions for residents and visitors and prepare us for a prosperous future.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees think fit .A cautious and increasingly ethical approach continues to be taken on investments . Investments other than bank deposits are now in an Old Mutual Multifunds Collective Investment Account in a range of corporate bonds and equity backed investments together with an Aviva investment portfolio .

Investments are made on a long term basis to ensure future financial viability .

The charity's financial advisor, Nigel Roberts, Element FPM Ltd, provides financial advice as required.

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

Details of the Charity's funds are shown in note 17.

General Reserve - represents net income from on-going operations.

Designated Funds - earmarked by the Trustees for particular purposes

Abbey Maintenance Fund - to establish an interpretation board for the abbey

Capel Enlli fund - specific donations used to maintain the chapel

Mother Mary Clare fund - specific donations used to fund bursaries on the island and the net cost of religious books and icons.

Island Capital fund - represents the net income from past entitlements to Single Farm Payments and is used to cover the cost of major capital projects on the Island,.

Restricted Funds - funds subject to restrictions imposed by the donor and capital equipment reserves to cover the depreciation on major capital items and those grant aided:

Funded Equipment - to cover the depreciation of grant aided assets, major capital assets funded from the Island Capital Fund and the net book value of furniture donated or bequeathed

Education Project fund - the balance of a grant to take school children to the island.

Carreg Mawr Murals Fund - to cover restoration work on the Brenda Chamberlain murals and Carreg Fawr

Slipway and Adfer Enlli fund - for the restoration of the island buildings and infrastructure

Endowment Fund - initial appeal funds (inflation adjusted) plus realised gains on investments

Revaluation Fund - unrealised gains on investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and a registered charity; it is governed by its Memorandum of Association dated 24 November 1977 and its current constitution which was adopted on 18th May 2019 at the AGM of members. It is registered as a charity with the Charity Commission. Membership at the end of 2020 was 333. Every member in the event of the charity being wound up undertakes to contribute to any liabilities up to a maximum of £1.

Recruitment and appointment of new trustees

All members are circulated with invitations to nominate trustees prior to the AGM; this advises them of vacancies and requests nominations for the AGM. When necessary, elections for trustees are by secret postal ballot of the members by single transferable vote as defined by the Electoral Reform Society. Trustees are appointed for a period of four years and no person may serve more than eight consecutive years unless at each successive election thereafter they are nominated by twelve members or one per cent of membership whichever is the greater and 75% of fellow directors.

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

As set out in the Articles of Association, the affairs of the charity are managed by a council of trustees, numbering not less than 10 nor more than 21. The council meets approximately 6 times a year and between meetings key matters are progressed either by email or by the executives.

New trustees are given copies of all constitutional documents, minutes of previous council meetings and encouraged to have briefing sessions with other trustees.

Risk management

The trustees review health and safety issues at each council meeting and there is an ongoing programme to review all the charity's policies. Paths, tracks and stiles are regularly checked and maintained and there is a detailed review of all the buildings in the spring and autumn. Projects are approved by council and trustees ensure they are consistent with the charity's objectives.

Comprehensive Risk Assessments have been carried out and are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01344364 (England and Wales)

Registered Charity number

507153

Registered office

The Port House
Port Penrhyn
Bangor
Gwynedd
LL57 4HN

Trustees

Mrs S Robinson
M Elias (resigned 18.5.20)
R Gritten
Ms H Meredydd (resigned 18.5.20)
E Gruffydd
H E Wilcox
The Revd C R W Townsend
J Hughes Jones
E Parry
S M Stacey
A Guile
L Williams
A J Tyne

Company Secretary

I Harris

Solicitors

Carter Vincent LLP
The Port House
Port Penrhyn
Bangor
LL57 4HN

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Element FPM Ltd
24 Green Meadows
Hawarden
Flintshire
CH5 3SL

Approved by order of the board of trustees on 2 June 2021 and signed on its behalf by:

S M Stacey - Trustee

Bardsey Island Trust Limited(The)

Statement of Financial Activities
for the Year Ended 31 December 2020

		Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND	Notes					
ENDOWMENTS FROM						
Donations and legacies	2	62,872	42,339	-	105,211	25,390
Charitable activities	4					
Access and Accommodation		51,239	-	-	51,239	115,446
Investment income	3	130	-	-	130	76
Total		114,241	42,339	-	156,580	140,912
EXPENDITURE ON						
Charitable activities	5					
Access and Accommodation		92,872	3,972	-	96,844	113,988
Net gains on investments		-	4,051	-	4,051	24,478
NET INCOME		21,369	42,418	-	63,787	51,402
RECONCILIATION OF	FUNDS					
Total funds brought forward		92,550	121,886	241,200	455,636	404,234
TOTAL FUNDS CARRIED FORWARD		113,919	164,304	241,200	519,423	455,636

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	10	15,926	9,288	101,000	126,214	127,041
Investments	11	-	92,888	123,000	215,888	211,837
		<u>15,926</u>	<u>102,176</u>	<u>224,000</u>	<u>342,102</u>	<u>338,878</u>
CURRENT ASSETS						
Stocks	12	500	-	-	500	500
Debtors	13	55,802	-	-	55,802	54,226
Cash at bank		<u>152,115</u>	<u>62,128</u>	<u>17,200</u>	<u>231,443</u>	<u>134,790</u>
		<u>208,417</u>	<u>62,128</u>	<u>17,200</u>	<u>287,745</u>	<u>189,516</u>
CREDITORS						
Amounts falling due within one year	14	(102,924)	-	-	(102,924)	(72,758)
NET CURRENT ASSETS		<u>105,493</u>	<u>62,128</u>	<u>17,200</u>	<u>184,821</u>	<u>116,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,419	164,304	241,200	526,923	455,636
CREDITORS						
Amounts falling due after more than one year	15	(7,500)	-	-	(7,500)	-
NET ASSETS		<u>113,919</u>	<u>164,304</u>	<u>241,200</u>	<u>519,423</u>	<u>455,636</u>
FUNDS	17					
Unrestricted funds					113,919	92,550
Restricted funds					164,304	121,886
Endowment funds					<u>241,200</u>	<u>241,200</u>
TOTAL FUNDS					<u>519,423</u>	<u>455,636</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

Balance Sheet - continued

31 December 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2021 and were signed on its behalf by:

S M Stacey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	8,775	3,103
Gift aid	5,709	-
Subscriptions	10,202	9,741
Fees for Filming	1,225	2,546
Heritage Lottery Fund	36,800	-
Orchard grant	-	10,000
Cyngor Gwynedd grant	20,000	-
WCVA grant	22,500	-
	<u>105,211</u>	<u>25,390</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Interest received	<u>130</u>	<u>76</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Letting	Access and Accommodation	25,081	81,898
Boat Licence	Access and Accommodation	3,083	5,938
Sale of Enlli Merchandise	Access and Accommodation	1,401	3,267
Rent of farm and other properties	Access and Accommodation	21,674	24,343
		<u>51,239</u>	<u>115,446</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Access and Accommodation	<u>77,173</u>	<u>19,671</u>	<u>96,844</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Access and Accommodation	<u>16,945</u>	<u>1,836</u>	<u>890</u>	<u>19,671</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	<u>7,497</u>	<u>8,567</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Rod Gritten ,a trustee , was paid £315 for travelling expenses in the year.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

Charitable activity	31.12.20 <u>2</u>	31.12.19 <u>1</u>
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No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020	101,000	114,556	215,556
Additions	<u>-</u>	<u>6,670</u>	<u>6,670</u>
At 31 December 2020	<u>101,000</u>	<u>121,226</u>	<u>222,226</u>
DEPRECIATION			
At 1 January 2020	-	88,515	88,515
Charge for year	<u>-</u>	<u>7,497</u>	<u>7,497</u>
At 31 December 2020	<u>-</u>	<u>96,012</u>	<u>96,012</u>
NET BOOK VALUE			
At 31 December 2020	<u>101,000</u>	<u>25,214</u>	<u>126,214</u>
At 31 December 2019	<u>101,000</u>	<u>26,041</u>	<u>127,041</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	211,837
Revaluations	4,051
At 31 December 2020	<u>215,888</u>
NET BOOK VALUE	
At 31 December 2020	<u>215,888</u>
At 31 December 2019	<u>211,837</u>

There were no investment assets outside the UK.

12. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>500</u>	<u>500</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	54,401	52,888
Prepayments	<u>1,401</u>	<u>1,338</u>
	<u>55,802</u>	<u>54,226</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	2,907	203
VAT	8,735	6,807
Other creditors	84,865	58,363
Accrued expenses	<u>6,417</u>	<u>7,385</u>
	<u>102,924</u>	<u>72,758</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 16)	<u>7,500</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>7,500</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	77,014	21,369	98,383
Abbey Maintenance	750	-	750
Capel Enlli	4,653	-	4,653
Mother Mary Clare	3,150	-	3,150
Island Capital	<u>6,983</u>	<u>-</u>	<u>6,983</u>
	92,550	21,369	113,919
Restricted funds			
Revaluation	88,837	4,051	92,888
Carreg Fawr Murals	5,156	-	5,156
Funded Equipment	13,260	(3,972)	9,288
Slipway and Adfer Enlli	4,552	5,539	10,091
Education Project	3,570	-	3,570
Orchard	6,511	-	6,511
HLF Roofing	<u>-</u>	<u>36,800</u>	<u>36,800</u>
	121,886	42,418	164,304
Endowment funds			
Endowment	241,200	-	241,200
TOTAL FUNDS	<u>455,636</u>	<u>63,787</u>	<u>519,423</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,241	(92,872)	-	21,369
Restricted funds				
Revaluation	-	-	4,051	4,051
Funded Equipment	-	(3,972)	-	(3,972)
Slipway and Adfer Enlli	5,539	-	-	5,539
HLF Roofing	36,800	-	-	36,800
	<u>42,339</u>	<u>(3,972)</u>	<u>4,051</u>	<u>42,418</u>
TOTAL FUNDS	<u>156,580</u>	<u>(96,844)</u>	<u>4,051</u>	<u>63,787</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	47,345	26,066	3,603	77,014
Abbey Maintenance	750	-	-	750
Capel Enlli	4,481	172	-	4,653
Mother Mary Clare	3,150	-	-	3,150
Island Capital	<u>6,983</u>	<u>-</u>	<u>-</u>	<u>6,983</u>
	62,709	26,238	3,603	92,550
Restricted funds				
Revaluation	68,359	24,478	(4,000)	88,837
Carreg Fawr Murals	5,156	-	-	5,156
Funded Equipment	18,688	(5,825)	397	13,260
Slipway and Adfer Enlli	4,552	-	-	4,552
Education Project	3,570	-	-	3,570
Orchard	<u>-</u>	<u>6,511</u>	<u>-</u>	<u>6,511</u>
	100,325	25,164	(3,603)	121,886
Endowment funds				
Endowment	241,200	-	-	241,200
TOTAL FUNDS	<u>404,234</u>	<u>51,402</u>	<u>-</u>	<u>455,636</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	130,651	(104,585)	-	26,066
Capel Enlli	260	(88)	-	172
	<u>130,911</u>	<u>(104,673)</u>	<u>-</u>	<u>26,238</u>
Restricted funds				
Revaluation	-	-	24,478	24,478
Funded Equipment	-	(5,825)	-	(5,825)
Orchard	10,001	(3,490)	-	6,511
	<u>10,001</u>	<u>(9,315)</u>	<u>24,478</u>	<u>25,164</u>
TOTAL FUNDS	<u><u>140,912</u></u>	<u><u>(113,988)</u></u>	<u><u>24,478</u></u>	<u><u>51,402</u></u>

18. RELATED PARTY DISCLOSURES

Haf Meredydd, a trustee, was paid a fee of £1,046 (£1,131 2019) for translating the 2020 Year Book.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.