

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Bardsey Island Trust Limited(The)

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Bardsey Island Trust Limited(The)

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for the Year Ended 31 December 2019

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Report of the Trustees
for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's vision is for the island to be a Welsh exemplar of sustainable island life that supports a vibrant community, maintains a wildlife rich environment and enhances the lives of those who visit as well as people further afield.

In pursuit of these objectives, the charity and trustees recognise the importance, value and contribution from:

Supporting the small community of residents working on the island including the farming and sustainable fishing operations.

Ensuring that the island supports a range of characteristic habitats that support diverse and typical wildlife and that the condition of the habitats should continually be maintained in favourable condition through appropriate management.

Supporting the island's religious and spiritual heritage and the ongoing significance of Bardsey Island as a place for pilgrimage, retreat and solitude.

Ensuring the fabric, quality and character of the landscape, buildings and infrastructure are maintained, whilst retaining the sense of place.

Ensuring that the island has a sustainable water supply, that waste generation is minimal and that the carbon footprint is minimised.

The charity can only achieve these objectives through the generous support of members, benefactors and volunteers, whose significant contribution is gratefully acknowledged.

Report of the Trustees
for the Year Ended 31 December 2019

OBJECTIVES AND ACTIVITIES

Public benefit

The charity has continued to maintain the island as a living community, visited, enjoyed and appreciated by as many people as possible, whilst protecting and preserving the designated nature conservation features and historical, archaeological and religious sites.

1. The Brenda Chamberlain Project

The work of Brenda Chamberlain continues to be preserved and displayed. The murals and their environment are professionally inspected on a regular basis .

2. The Spirituality Committee

Chaplaincy - The committee is pleased to report that the 2019 season for Chaplaincy was well resourced . There were 19 of the 26 weeks covered by the chaplains , some of whom were coming for the first time . This included the Trust's President , the Bishop of Bangor , who spent the week making a series of videos about the island and its christian heritage . These were released at the start of December 2019 and is just one example of the variety of gifts which Chaplains bring to the life of our island . Chaplains have an important role as a listening ear for people , to share concerns and joys and to offer prayer in simple one to one meetings or through a range of different types of services . Feedback indicates that their work is very much appreciated , often by those who would not have a sense of themselves as particularly spiritual individuals in their regular home lives .

The accommodation cost of Chaplains on Enlli has been very generously subsidised in recent years by Carreg Trust , but this subsidy is coming to a natural end in 2020 . The Spirituality Committee is grateful to the charity's trustees for their unwavering support , which has enabled the role of Chaplains to be developed on Enlli .The Spirituality Committee has begun the process of looking for new partners to support Chaplaincy accommodation and ministry in 2021 .

Anniversary - following the AGM on May 15 , people had the opportunity to meet in St. Hywyn's Church Aberdaron , to celebrate our Trust's 40th anniversary . Organised and prepared by Rev Susan Blagden , the Spirituality Committee and other Trustees led and took part in an act of worship which reflected the breadth of our Trust's work , the life of our island and the creativity which it inspires . It was an excellent event about which people were very positive . It was a good way to begin our Trust's 40th anniversary and members of our committee have begun working on a bilingual prayer book which will become a resource for worship on Enlli .

Contemplative Spirituality - 2019 saw a person who is following her vocation to the religious life spend a fortnight on Enlli . Considering the ancient and more recent tradition of the religious life on Enlli , this was a welcome development , which the committee wishes to encourage and further develop . To this end , we have put in place a structure which will enable more opportunities for those who are genuinely following a vocation to the religious life to spend time on Enlli . Work has also continued to evaluate how it might be possible to offer a guided retreat on Enlli .

Chair - Following the AGM and anniversary service in May , the Rev Susan Blagden stood down from her role on the Spirituality Committee and Trust Council . Susan dedicated much time and effort to her ministry with this committee and as part of the Trust's Council Executive over a number of years . She was influential in the positive development of the Chaplain's role and ministry on Enlli amongst many other things . Her recent work in chronicling the Spirituality Committee's minutes as well as her written work on the Betws (Oratory) and Sister Helen Mary and the chapel is invaluable .The Spirituality Committee as well as the Trust are indebted to her and wishes her well knowing that Enlli and its ministry , will always have a place in her prayers . Susan's successor as Chair of the Spirituality Committee is Canon Robert Townsend (Beaumaris) .

As with all the other committees and work of our trust , the Spirituality Committee depends on members' dedication , goodwill and hard work in their spare time . The Trust is very grateful for all they do and give . Thank you .

3. Arts Projects

The Trust has continued to develop an 'Artists in Residence' programme. During 2019 artists specialising in a variety of mediums spent time on Bardsey , interacting with residents , holidaymakers and the environment around them .

4. Publications

OBJECTIVES AND ACTIVITIES

The 2019 Yearbook and two editions of Y Cafn , sent to all members , celebrated the 40th year of the Bardsey Island Trust looking back over the past and forward to the future . Via the Yearbook , which is available for sale via the website , the Trust is able to reach out to a wider audience than just members and those lucky enough to visit Enlli in person .

5. The Farm

The farm is leased to Gareth Roberts and is farmed with sympathy to the unique needs of Enlli's flora and fauna . The work being carried out contributes vastly to the community and environment on Enlli .

6. The Buildings Committee

The work of the buildings committee continued throughout the year with small repair and maintenance jobs taking place . Major works included a number of replacement windows which were fabricated locally and installed by local carpenters . Much debate and discussion was had by the Bardsey Island Trust Council as well as island residents and stakeholders on potential major projects for the future . These will be fed into the strategic planning undertaken by the Buildings Committee . 2020 looks to be a busy year with a large number of projects planned .

7. The Scientific Committee

Biosecurity - We have continued to work on the biosecurity plan for the island and should have a document in place in the near future . The intention of the plan is to minimise the possibility of accidental introduction of undesirable plants and animals , for example rats and what procedures to employ in the event of any accidental introductions to the island .

Extension to the existing plantation - We have ordered hundreds of Monterrey pines from a local nursery which will be planted as an extension to the existing plantation at the north of the island . These are the same species of tree that are currently thriving next to Ty Bach , so we are confident they will grow well in our windy conditions . Fast Growing , they will provide an useful source of firewood for islanders and hopefully visitors as well .

Orchard - This has finally been planted by our island managers and many others . Mainly Bardsey Island apples with a few other varieties , the fruit will be a useful addition to everyone's diet on the island .

Withy management - The management plan we produced a couple of years ago has proved useful and is being closely followed .

Human remains - These came from an archaeological dig several years ago and we are delighted to be able to report they have been sent to Sheffield Hallam University for analysis . The university are funding the analysis . Once this has been completed , the remains will be re-interred on the island .

New pond - Gareth Roberts has excavated a new pond and hopefully we will be creating more in the near future . These should be an useful new habitat feature for all to enjoy .

Communal vegetable patch - This has now been created near Ty Pellaf and has provided an abundance of fresh vegetables for both residents and visitors alike . There are also plans to erect a poly tunnel near Ty Bach .

Energy sustainability - We are erecting another small wind turbine to provide back-up electricity for the north end of the island . The project has been delayed by the bad weather but is part of a plan to be able to heat the houses during the winter to avoid them deteriorating .

8. Exhibition and Outreach

Report of the Trustees
for the Year Ended 31 December 2019

OBJECTIVES AND ACTIVITIES

As part of the celebration of the 40th anniversary of the Trust an exhibition of life on the island was put on show in the shop and information centre on Bardsey during the summer months of 2019 . At the end of the season the exhibition was transferred to the North Wales mainland and reassembled in Storiell , the museum and art gallery in Bangor where the famous Bardsey crown is on display . The contents of the anniversary exhibition - collected as the result of an appeal to residents , staff and visitors to the island - included the original brochure for the Trust's purchase of the island , several pilgrimage liturgies , commemorative stamps featuring the birds , butterflies and marine life of Bardsey , the large compass of the original passenger boat and a "Bardseyopoly" board game devised by summer guests . The highlight of the exhibition was a previously unseen painting , " Three Nightjars " by Brenda Chamberlain . The anniversary exhibition remained on display at Storiell for six months , but began concurrently with temporary shows by artists Kim Atkinson and Ian Phillips whose recent work has been inspired by Bardsey . The cluster of exhibitions linked with Bardsey was celebrated at Storiell in October 2019 with a well attended open afternoon of talks , music and discussion about the island and its recent history .

FINANCIAL REVIEW

Financial position

Due to the ever expanding activity on and interest in Enlli , it was decided that in 2019 two part time wardens would be employed together making one and a half posts . Ned and Sophie Scharer were appointed and in February moved in with their family to Enlli . Unfortunately , due to an accident and family circumstances they were unable to stay and are more than grateful to Sian Stacey , Mark Carter , Steve porter and others who stepped into the breach before Hannah Engelkamp and Rhys Thwaites-Jones were able to take up duties for the summer . In September Mari Jones who has previously worked on Enlli as a summer warden and Emyr Owen were appointed as joint wardens . It is a tribute to the Enlli community , residents , staff , volunteers and trustees that operations were able to continue normally during this difficult time .

Administration continued to be carried out by a part time freelance contractor working from home .

Whilst income from donations , subscriptions , boat fares and island rents remained static in 2019 letting income rose substantially to over £80,000. Following discussions with Gareth Roberts £20,581 was received for the Basic Farm Payment arrears and £9,000 is due for the current year . Due to the succession of wardens no major renovation projects took place in 2019 , although day to day maintenance was kept up , including the ongoing window replacements resulting in building expenditure of £19,199 compared to £21,375 in 2018 . Funds were allocated for the new wind turbine and upgrade of Ty Bach , the warden's residence while the orchard project was funded by a grant of £10,000 from Gwynedd Council .

Investments performed substantially better than 2018 (see note 11) which together with an increase in overall income and stable expenditure resulted in a better financial footing for 2020 and beyond .

The continued support of members and their subscriptions and donations is greatly appreciated . Use is made of both Localgiving and Easyfundraising schemes with the former being used for specific projects and the latter resulting in a donation each time participants shop online with selected retailers .

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees think fit .A cautious and increasingly ethical approach continues to be taken on investments . Investments other than bank deposits are now in an Old Mutual Multifunds Collective Investment Account in a range of corporate bonds and equity backed investments together with an Aviva investment portfolio .

Investments are made on a long term basis to ensure future financial viability .

The charity's financial advisor, Paul Davies, Menai Financial, is now working in conjunction with Nigel Roberts, Element FPM Ltd, who will provide financial advice as required.

FINANCIAL REVIEW

Reserves policy

Details of the Charity's funds are shown in note 15.

General Reserve - represents net income from on-going operations.

Designated Funds - earmarked by the Trustees for particular purposes

Abbey Maintenance Fund - to establish an interpretation board for the abbey

Capel Enlli fund - specific donations used to maintain the chapel

Mother Mary Clare fund - specific donations used to fund bursaries on the island and the net cost of religious books and icons.

Island Capital fund - represents the net income from past entitlements to Single Farm Payments and is used to cover the cost of major capital projects on the Island,.

Restricted Funds - funds subject to restrictions imposed by the donor and capital equipment reserves to cover the depreciation on major capital items and those grant aided:

Funded Equipment - to cover the depreciation of grant aided assets, major capital assets funded from the Island Capital Fund and the net book value of furniture donated or bequeathed

Education Project fund - the balance of a grant to take school children to the island.

Carreg Mawr Murals Fund - to cover restoration work on the Brenda Chamberlain murals and Carreg Fawr

Slipway and Adfer Enlli fund - for the restoration of the island buildings and infrastructure

Endowment Fund - initial appeal funds (inflation adjusted) plus realised gains on investments

Revaluation Fund - unrealised gains on investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and a registered charity; it is governed by its Memorandum of Association dated 24 November 1977 and its current constitution which was adopted on 18th May 2019 at the AGM of members. It is registered as a charity with the Charity Commission. Membership at the end of 2019 was 329. Every member in the event of the charity being wound up undertakes to contribute to any liabilities up to a maximum of £1.

Recruitment and appointment of new trustees

All members are circulated with invitations to nominate trustees prior to the AGM; this advises them of vacancies and requests nominations for the AGM. When necessary, elections for trustees are by secret postal ballot of the members by single transferable vote as defined by the Electoral Reform Society. Trustees are appointed for a period of four years and no person may serve more than eight consecutive years unless at each successive election thereafter they are nominated by twelve members or one per cent of membership whichever is the greater and 75% of fellow directors.

Report of the Trustees
for the Year Ended 31 December 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

As set out in the Articles of Association, the affairs of the charity are managed by a council of trustees, numbering not less than 10 nor more than 21. The council meets approximately 6 times a year and between meetings key matters are progressed either by email or by the executives.

New trustees are given copies of all constitutional documents, minutes of previous council meetings and encouraged to have briefing sessions with other trustees.

Risk management

The trustees review health and safety issues at each council meeting and there is an ongoing programme to review all the charity's policies. Paths, tracks and stiles are regularly checked and maintained and there is a detailed review of all the buildings in the spring and autumn. Projects are approved by council and trustees ensure they are consistent with the charity's objectives.

Comprehensive Risk Assessments have been carried out and are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01344364 (England and Wales)

Registered Charity number

507153

Registered office

The Port House
Port Penrhyn
Bangor
Gwynedd
LL57 4HN

Trustees

Mrs S Robinson
Rev S Blagden (resigned 18.5.19)
M Elias
R Gritten
Ms H Meredydd
E Gruffydd
D Lloyd (resigned 18.5.19)
H E Wilcox
The Revd C R W Townsend
J Hughes Jones
E Parry
S M Stacey (appointed 18.5.19)
A Guile (appointed 18.5.19)
L Williams (appointed 18.5.19)
A J Tyne (appointed 18.5.19)

Company Secretary

I Harris

Solicitors

Carter Vincent LLP
The Port House
Port Penrhyn
Bangor
LL57 4HN

Report of the Trustees
for the Year Ended 31 December 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Element FPM Ltd
24 Green Meadows
Hawarden
Flintshire
CH5 3SL

Approved by order of the board of trustees on 11 June 2020 and signed on its behalf by:

R Gritten - Trustee

Bardsey Island Trust Limited(The)

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	15,389	10,001	-	25,390	20,935
Charitable activities						
Access and Accommodation	4	115,446	-	-	115,446	82,844
Investment income	3	<u>76</u>	<u>-</u>	<u>-</u>	<u>76</u>	<u>77</u>
Total		<u>130,911</u>	<u>10,001</u>	<u>-</u>	<u>140,912</u>	<u>103,856</u>
EXPENDITURE ON						
Charitable activities						
Access and Accommodation	5	104,673	9,315	-	113,988	108,773
Net gains/(losses) on investments		<u>-</u>	<u>24,478</u>	<u>-</u>	<u>24,478</u>	<u>(12,351)</u>
NET INCOME/(EXPENDITURE)		26,238	25,164	-	51,402	(17,268)
Transfers between funds	15	<u>3,603</u>	<u>(3,603)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>29,841</u>	<u>21,561</u>	<u>-</u>	<u>51,402</u>	<u>(17,268)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		62,709	100,325	241,200	404,234	421,502
TOTAL FUNDS CARRIED FORWARD		<u><u>92,550</u></u>	<u><u>121,886</u></u>	<u><u>241,200</u></u>	<u><u>455,636</u></u>	<u><u>404,234</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS						
Tangible assets	10	12,781	13,260	101,000	127,041	130,674
Investments	11	-	88,837	123,000	211,837	191,359
		<u>12,781</u>	<u>102,097</u>	<u>224,000</u>	<u>338,878</u>	<u>322,033</u>
CURRENT ASSETS						
Stocks	12	500	-	-	500	500
Debtors	13	54,226	-	-	54,226	44,928
Cash at bank and in hand		<u>97,801</u>	<u>19,789</u>	<u>17,200</u>	<u>134,790</u>	<u>101,213</u>
		<u>152,527</u>	<u>19,789</u>	<u>17,200</u>	<u>189,516</u>	<u>146,641</u>
CREDITORS						
Amounts falling due within one year	14	(72,758)	-	-	(72,758)	(64,440)
NET CURRENT ASSETS		<u>79,769</u>	<u>19,789</u>	<u>17,200</u>	<u>116,758</u>	<u>82,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,550	121,886	241,200	455,636	404,234
NET ASSETS		<u>92,550</u>	<u>121,886</u>	<u>241,200</u>	<u>455,636</u>	<u>404,234</u>
FUNDS	15					
Unrestricted funds					92,550	62,709
Restricted funds					121,886	100,325
Endowment funds					<u>241,200</u>	<u>241,200</u>
TOTAL FUNDS					<u>455,636</u>	<u>404,234</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

Balance Sheet - continued
31 December 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2020 and were signed on its behalf by:

R Gritten - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Donations	3,103	4,172
Subscriptions, donations and gift aid	9,741	9,780
Fees for Filming	2,546	2,325
National lottery grant	-	(500)
CFIW grant	-	2,750
Orchard grant	10,000	-
Other income	-	(11)
NRW Grant	-	2,419
	<u>25,390</u>	<u>20,935</u>

3. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Interest received	<u>76</u>	<u>77</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.19	31.12.18
		£	£
Letting	Access and Accommodation	81,898	69,329
Boat Licence	Access and Accommodation	5,938	6,785
Sale of Enlli Merchandise	Access and Accommodation	3,267	2,877
Rent of farm and other properties	Access and Accommodation	24,343	3,736
Advertising	Access and Accommodation	-	117
		<u>115,446</u>	<u>82,844</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Access and Accommodation	<u>93,184</u>	<u>20,804</u>	<u>113,988</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Access and Accommodation	<u>15,953</u>	<u>3,678</u>	<u>1,173</u>	<u>20,804</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19 £	31.12.18 £
Depreciation - owned assets	<u>8,567</u>	<u>8,271</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

Sian Stacey, a trustee , was paid £203 for travelling expenses in the year.

Rod Gritten ,a trustee , was paid £362 for travelling expenses in the year.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.19 <u>1</u>	31.12.18 <u>1</u>
Charitable activity		

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2019	101,000	109,622	210,622
Additions	-	4,934	4,934
At 31 December 2019	<u>101,000</u>	<u>114,556</u>	<u>215,556</u>
DEPRECIATION			
At 1 January 2019	-	79,948	79,948
Charge for year	-	8,567	8,567
At 31 December 2019	<u>-</u>	<u>88,515</u>	<u>88,515</u>
NET BOOK VALUE			
At 31 December 2019	<u>101,000</u>	<u>26,041</u>	<u>127,041</u>
At 31 December 2018	<u>101,000</u>	<u>29,674</u>	<u>130,674</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2019	191,359
Disposals	(4,000)
Revaluations	24,478
At 31 December 2019	<u>211,837</u>
NET BOOK VALUE	
At 31 December 2019	<u>211,837</u>
At 31 December 2018	<u>191,359</u>

There were no investment assets outside the UK.

12. STOCKS

	31.12.19 £	31.12.18 £
Stocks	<u>500</u>	<u>500</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	52,888	43,625
Prepayments	1,338	1,303
	<u>54,226</u>	<u>44,928</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	203	8,835
VAT	6,807	2,422
Other creditors	58,363	52,333
Accrued expenses	7,385	850
	<u>72,758</u>	<u>64,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

15. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	47,345	26,066	3,603	77,014
Abbey Maintenance	750	-	-	750
Capel Enlli	4,481	172	-	4,653
Mother Mary Clare	3,150	-	-	3,150
Island Capital	6,983	-	-	6,983
	<u>62,709</u>	<u>26,238</u>	<u>3,603</u>	<u>92,550</u>
Restricted funds				
Revaluation	68,359	24,478	(4,000)	88,837
Carreg Fawr Murals	5,156	-	-	5,156
Funded Equipment	18,688	(5,825)	397	13,260
Slipway and Adfer Enlli	4,552	-	-	4,552
Education Project	3,570	-	-	3,570
Orchard	-	6,511	-	6,511
	<u>100,325</u>	<u>25,164</u>	<u>(3,603)</u>	<u>121,886</u>
Endowment funds				
Endowment	241,200	-	-	241,200
TOTAL FUNDS	<u>404,234</u>	<u>51,402</u>	<u>-</u>	<u>455,636</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	130,651	(104,585)	-	26,066
Capel Enlli	260	(88)	-	172
	<u>130,911</u>	<u>(104,673)</u>	<u>-</u>	<u>26,238</u>
Restricted funds				
Revaluation	-	-	24,478	24,478
Funded Equipment	-	(5,825)	-	(5,825)
Orchard	10,001	(3,490)	-	6,511
	<u>10,001</u>	<u>(9,315)</u>	<u>24,478</u>	<u>25,164</u>
TOTAL FUNDS	<u>140,912</u>	<u>(113,988)</u>	<u>24,478</u>	<u>51,402</u>

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	36,158	(813)	12,000	47,345
Abbey Maintenance	750	-	-	750
Capel Enlli	4,287	194	-	4,481
Mother Mary Clare	3,150	-	-	3,150
Island Capital	6,983	-	-	6,983
	<u>51,328</u>	<u>(619)</u>	<u>12,000</u>	<u>62,709</u>
Restricted funds				
Revaluation	80,710	(12,351)	-	68,359
Carreg Fawr Murals	5,716	(560)	-	5,156
Funded Equipment	25,176	(6,488)	-	18,688
Slipway and Adfer Enlli	4,552	-	-	4,552
Education Project	820	2,750	-	3,570
	<u>116,974</u>	<u>(16,649)</u>	<u>-</u>	<u>100,325</u>
Endowment funds				
Endowment	253,200	-	(12,000)	241,200
TOTAL FUNDS	<u>421,502</u>	<u>(17,268)</u>	<u>-</u>	<u>404,234</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,901	(101,714)	-	(813)
Capel Enlli	205	(11)	-	194
	<u>101,106</u>	<u>(101,725)</u>	<u>-</u>	<u>(619)</u>
Restricted funds				
Revaluation	-	-	(12,351)	(12,351)
Carreg Fawr Murals	-	(560)	-	(560)
Funded Equipment	-	(6,488)	-	(6,488)
Education Project	2,750	-	-	2,750
	<u>2,750</u>	<u>(7,048)</u>	<u>(12,351)</u>	<u>(16,649)</u>
TOTAL FUNDS	<u>103,856</u>	<u>(108,773)</u>	<u>(12,351)</u>	<u>(17,268)</u>

16. RELATED PARTY DISCLOSURES

Haf Meredydd, a trustee, was paid a fee of £1,131 (£1,216 2018) for translating the 2019 Year Book.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.