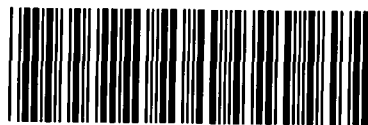


**A. B. A. Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 December 2017**

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**A. B. A. Limited**  
**Statement of Financial Position**  
**31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	5	1,872	3,745
Tangible assets	6	<u>245,697</u>	<u>247,473</u>
		<b>247,569</b>	<b>251,218</b>
 <b>Current assets</b>			
Stocks		35,500	35,000
Debtors	7	268,885	296,209
Cash at bank and in hand		<u>860</u>	<u>7,466</u>
		<b>305,245</b>	<b>338,675</b>
 <b>Creditors: amounts falling due within one year</b>	8	<u>157,578</u>	<u>182,967</u>
<b>Net current assets</b>		<b>147,667</b>	<b>155,708</b>
<b>Total assets less current liabilities</b>		<b>395,236</b>	<b>406,926</b>
 <b>Creditors: amounts falling due after more than one year</b>	9	60,574	71,960
 <b>Provisions</b>			
Taxation including deferred tax		<u>2,132</u>	<u>550</u>
<b>Net assets</b>		<b><u>332,530</u></b>	<b><u>334,416</u></b>

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 6 form part of these financial statements.

# A. B. A. Limited

## Statement of Financial Position *(continued)*

31 December 2017

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>332,430</u>	<u>334,316</u>
<b>Shareholders funds</b>		<u><b>332,530</b></u>	<u><b>334,416</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

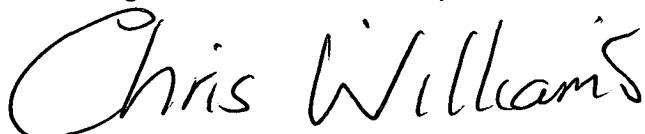
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25/9/18 and are signed on behalf of the board by:



C J Williams  
Director

Company registration number: 01342529

# **A. B. A. Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Enterprise House, 38 Tyndall Court, Commerce Road, Lynch Wood, Peterborough, PE2 LR, Cambs.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development                      -        33% straight line

# **A. B. A. Limited**

## **Notes to the Financial Statements (continued)**

**Year ended 31 December 2017**

### **3. Accounting policies (continued)**

#### **Amortisation (continued)**

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% reducing balance

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Finance leases and hire purchase contracts**

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 8 (2016: 8).

# A. B. A. Limited

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2017**

### 5. Intangible assets

	Development costs £
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	<u>5,618</u>
<b>Amortisation</b>	
At 1 January 2017	1,873
Charge for the year	<u>1,873</u>
<b>At 31 December 2017</b>	<u>3,746</u>
<b>Carrying amount</b>	
At 31 December 2017	<u>1,872</u>
At 31 December 2016	<u>3,745</u>

### 6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2017	282,705	45,547	22,093	350,345
Additions	–	–	12,444	12,444
Disposals	–	–	(12,527)	(12,527)
<b>At 31 December 2017</b>	<u>282,705</u>	<u>45,547</u>	<u>22,010</u>	<u>350,262</u>
<b>Depreciation</b>				
At 1 January 2017	46,553	45,268	11,051	102,872
Charge for the year	4,655	177	1,168	6,000
Disposals	–	–	(4,307)	(4,307)
<b>At 31 December 2017</b>	<u>51,208</u>	<u>45,445</u>	<u>7,912</u>	<u>104,565</u>
<b>Carrying amount</b>				
At 31 December 2017	<u>231,497</u>	<u>102</u>	<u>14,098</u>	<u>245,697</u>
At 31 December 2016	<u>236,152</u>	<u>279</u>	<u>11,042</u>	<u>247,473</u>

Included in the cost of land and buildings is freehold land of £50,000 (2016 - £50,000) which is not depreciated.

### 7. Debtors

	2017 £	2016 £
Trade debtors	98,544	124,495
Other debtors	<u>170,341</u>	<u>171,714</u>
	<u>268,885</u>	<u>296,209</u>

# A. B. A. Limited

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2017**

**8. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Bank loans and overdrafts	45,309	19,524
Trade creditors	70,661	126,824
Social security and other taxes	34,471	25,950
Other creditors	7,137	10,669
	<u>157,578</u>	<u>182,967</u>

The bank loan is secured on the assets within the company.

Included within other creditors are hire purchase agreements which are secured against assets to which they relate.

**9. Creditors: amounts falling due after more than one year**

	2017	2016
	£	£
Bank loans and overdrafts	52,975	70,605
Other creditors	7,599	1,355
	<u>60,574</u>	<u>71,960</u>

The bank loan is secured on the assets within the company.

Included within other creditors are hire purchase agreements which are secured against assets to which they relate.

**10. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	<u>3,274</u>	<u>—</u>

**11. Director's advances, credits and guarantees**

At the beginning of the year the director had an overdrawn directors loan account totalling £136,371. During the year the director made net repayments totaling £701 (2016 - £957). The closing balance owed to the company was £135,670. No interest was charged and this loan is repayable on demand.