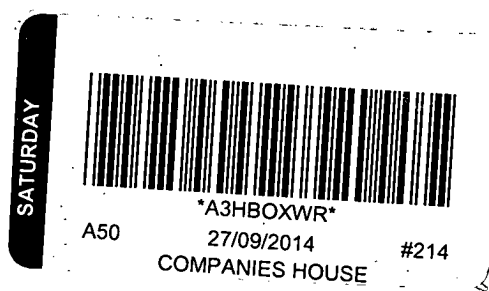


COMPANY REGISTRATION NUMBER 01342529

**A. B. A. LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2013**



**A. B. A. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

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**A. B. A. LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>265,357</u>	<u>271,221</u>
<b>CURRENT ASSETS</b>			
Stocks		35,500	35,535
Debtors		292,563	294,602
Cash at bank and in hand		<u>171</u>	<u>194</u>
		<b>328,234</b>	<b>330,331</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>170,764</u>	<u>208,688</u>
<b>NET CURRENT ASSETS</b>		<u>157,470</u>	<u>121,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>422,827</b>	<b>392,864</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>96,338</b>	<b>114,129</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,916</u>	<u>1,825</u>
		<u><b>324,573</b></u>	<u><b>276,910</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	<b>100</b>	<b>100</b>
Profit and loss account		<u>324,473</u>	<u>276,810</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>324,573</b></u>	<u><b>276,910</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **A. B. A. LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

26/9/14



C J WILLIAMS

Director

Company Registration Number: 01342529

The notes on pages 3 to 5 form part of these abbreviated accounts.

**A. B. A. LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents sale of goods during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Other plant & machinery	-	25% straight line or 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**A. B. A. LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2013	362,812
Additions	7,832
Disposals	<u>(14,930)</u>
<b>At 31 December 2013</b>	<b><u>355,714</u></b>
<b>DEPRECIATION</b>	
At 1 January 2013	91,591
Charge for year	10,668
On disposals	<u>(11,902)</u>
<b>At 31 December 2013</b>	<b><u>90,357</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2013</b>	<b><u>265,357</u></b>
At 31 December 2012	<u>271,221</u>

Included in the cost of land and buildings is freehold land of £50,000 (2011 - £50,000) which is not depreciated.

# A. B. A. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	33,668	41,464
Hire purchase agreements	2,150	5,375
	<u>35,818</u>	<u>46,839</u>

The bank loan and hire purchase agreements are secured over the assets which they relate to.

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	<u>96,338</u>	<u>114,129</u>

The bank loan is secured over the assets which it relates to.

Included within creditors falling due after more than one year is an amount of £18,724 (2012 - £39,140) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 5. TRANSACTIONS WITH THE DIRECTOR

At the beginning of the year the director had an overdrawn directors loan account totalling £130,079. During the year the director repaid £26,785 of this balance. Additional advances were received in the form of personal expenses paid for by the company and interest charged at 4% totalled £52,040. At the year end the balance of the overdrawn directors loan account was £155,334 and this was the maximum balance outstanding during the year.

Dividends amounting to £24,535 (2012 - £78,000) were paid to the director in the year.

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
'B' Ordinary shares shares of £0.10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>