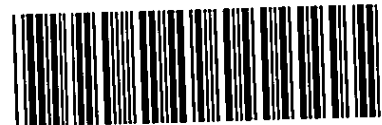


COMPANY REGISTRATION NUMBER 01342529

A. B. A. LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2009

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A. B. A. LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

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A. B. A. LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>311,234</u>	<u>328,272</u>
CURRENT ASSETS			
Stocks		37,496	29,457
Debtors		179,694	164,944
Cash at bank and in hand		<u>30,822</u>	<u>17,478</u>
		<u>248,012</u>	<u>211,879</u>
CREDITORS: Amounts falling due within one year	3	<u>179,043</u>	<u>202,914</u>
NET CURRENT ASSETS		<u>68,969</u>	<u>8,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		380,203	337,237
CREDITORS: Amounts falling due after more than one year	4	164,863	118,473
PROVISIONS FOR LIABILITIES		<u>2,553</u>	<u>3,561</u>
		<u>212,787</u>	<u>215,203</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>212,687</u>	<u>215,103</u>
SHAREHOLDERS' FUNDS		<u>212,787</u>	<u>215,203</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

A. B. A. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

DATE: 21/9/10

X
C J WILLIAMS
Director

Chris Williams

Company Registration Number 01342529

The notes on pages 3 to 5 form part of these abbreviated accounts

A. B. A. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

A. B. A. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

• YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	373,191
Additions	6,926
Disposals	(12,056)
At 31 December 2009	<u>368,061</u>
DEPRECIATION	
At 1 January 2009	44,919
Charge for year	23,964
On disposals	(12,056)
At 31 December 2009	<u>56,827</u>
NET BOOK VALUE	
At 31 December 2009	<u>311,234</u>
At 31 December 2008	<u>328,272</u>
Included in the cost of land and buildings is freehold land of £50,000 (2008 - £50,000) which is not depreciated	

A. B. A. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

· YEAR ENDED 31 DECEMBER 2009

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>17,412</u>	<u>17,412</u>

The bank loan is secured over the freehold property of the company

The hire purchase agreements are secured over the assets they relate to

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>160,804</u>	<u>107,017</u>

Included within creditors falling due after more than one year is an amount of £92,927 (2008 - £19,957) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 (2008 - 1,000) Ordinary shares of £- (2008 - £1) each	-	1,000
900 'A' Ordinary shares shares of £1 each	900	-
1,000 'B' Ordinary shares shares of £0 10 each	100	-
	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2009 No	£	2008 No	£
- Ordinary shares (2008 - 100) fully paid of £- (2008 - £1) each	-	-	100	100
1,000 'B' Ordinary shares shares fully paid of £0 10 each	1,000	100	-	-
	<u>1,000</u>	<u>100</u>	<u>100</u>	<u>100</u>

During the year the company restructured the share capital such that the 1000 Ordinary shares of £1 each were re-designated as 900 'A' Ordinary shares of £1 each and 100 'B' Ordinary shares of £1 each. The shares rank pari passu save that a dividend may be declared on one class of share to the exclusion of any other class and that dividends at different rates may be declared on the respective classes of shares

