

Registered Number 01342529

A.B.A. LIMITED

Abbreviated Accounts

31 December 2011

A.B.A. LIMITED

Registered Number 01342529

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	286,499	295,744
Total fixed assets		286,499	295,744
<b>Current assets</b>			
Stocks		35,000	37,000
Debtors		269,134	211,856
Cash at bank and in hand		186	25,716
Total current assets		304,320	274,572
<b>Creditors: amounts falling due within one year</b>	3	(189,138)	(164,448)
<b>Net current assets</b>		115,182	110,124
<b>Total assets less current liabilities</b>		401,681	405,868
<b>Creditors: amounts falling due after one year</b>	4	(137,783)	(146,859)
<b>Provisions for liabilities and charges</b>		(3,618)	(575)
<b>Total net Assets (liabilities)</b>		260,280	258,434
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		260,180	258,334
<b>Shareholders funds</b>		260,280	258,434

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

**C Williams, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2010	370,652
additions	14,775
disposals	(23,761)
valuations	
transfers	
At 31 December 2011	<u>361,666</u>

Depreciation	
At 31 December 2010	74,908
Charge for year	17,536
on disposals	(17,277)
At 31 December 2011	<u>75,167</u>

Net Book Value	
At 31 December 2010	295,744
At 31 December 2011	<u>286,499</u>

Included in the cost of land and buildings is freehold land of £50,000 (2010 - £50,000) which is not depreciated.

**3 Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans	44,569	15,480
Trade creditors	103,595	93,867
Other creditors	9,268	10,633
Taxation and Social Security	<u>31,706</u>	<u>44,468</u>
	189,138	164,448

Included in the cost of land and buildings is freehold land of £50,000 (2010 - £50,000) which is not depreciated.

**4 Creditors: amounts falling due after more than one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	132,411	146,859
Obligations under finance leases	5,372	
	<u>137,783</u>	<u>146,859</u>

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Non-instalment debts falling due after 5 years	53,964	75,504
Secured debts	137,783	146,859

The bank loan and hire purchase agreements are secured over the assets which they relate to.

**Transactions with**

**5 directors**

None

**Related party**

**6 disclosures**

None

**7 Share capital**

The shares rank pari passu save that a dividend may be declared on one class of share to the exclusion of any other class and that dividends at different rates may be declared on the respective classes of shares.