

REGISTRAR'S COPY

Abbreviated Financial Statements for the Year Ended 30th November 2001

for

T.E.L. Engineering Limited



T.E.L. Engineering Limited

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for the Year Ended 30th November 2001

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T.E.L. Engineering Limited

Company Information
for the Year Ended 30th November 2001

DIRECTORS:

S J Rogers
Mrs T M Rogers
J Pierce-Jones

SECRETARY:

Mrs T M Rogers

REGISTERED OFFICE:

20A Newby Road
Hazel Grove
Stockport
Cheshire
SK7 5DA

REGISTERED NUMBER:

1341280 (England and Wales)

ACCOUNTANTS:

Leah Warhurst
Chartered Accountants
Lowfield House
222 Wellington Road South
Stockport
Cheshire SK2 6RS

T.E.L. Engineering Limited

Abbreviated Balance Sheet
30th November 2001

		30.11.01		30.11.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,060		54,478
CURRENT ASSETS:					
Stocks		44,698		55,907	
Debtors		121,845		82,722	
Cash at bank and in hand		268,834		263,379	
		<u>435,377</u>		<u>402,008</u>	
CREDITORS: Amounts falling due within one year		<u>152,620</u>		<u>82,063</u>	
NET CURRENT ASSETS:			<u>282,757</u>		<u>319,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			349,817		374,423
PROVISIONS FOR LIABILITIES AND CHARGES:			3,149		1,625
			<u>£346,668</u>		<u>£372,798</u>
CAPITAL AND RESERVES:					
Called up share capital	3		40,100		40,100
Capital redemption reserve			7,400		7,400
Profit and loss account			299,168		325,298
SHAREHOLDERS' FUNDS:			<u>£346,668</u>		<u>£372,798</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

T.E.L. Engineering Limited

Abbreviated Balance Sheet
30th November 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S J Rogers', written in a cursive style.

S J Rogers - DIRECTOR

Approved by the Board on 19th March 2002

T.E.L. Engineering Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th November 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost, 20% on reducing balance, 25% on reducing balance and 33.3% on cost
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2000	369,846
Additions	38,742
Disposals	(19,718)
	<hr/>
At 30th November 2001	388,870
	<hr/>
DEPRECIATION:	
At 1st December 2000	315,368
Charge for year	21,482
Eliminated on disposals	(15,040)
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At 30th November 2001	321,810
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NET BOOK VALUE:	
At 30th November 2001	67,060
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At 30th November 2000	54,478
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T.E.L. Engineering Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th November 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.11.01	30.11.00
Number:	Class:		£	£
500,000	Ordinary	20p	100,000	100,000
50,000	8.5% Cumulative Redeemable Preference	£1	50,000	50,000
			<u>150,000</u>	<u>150,000</u>

Allotted, issued and fully paid:		Nominal value:	30.11.01	30.11.00
Number:	Class:		£	£
13,000	Ordinary	20p	2,600	2,600
37,500	8.5% Cumulative Redeemable Preference	£1	37,500	37,500
			<u>40,100</u>	<u>40,100</u>

The 8.5% Cumulative Redeemable Preference shares are redeemable at any time after the expiration of a period of five years from the date of allotment. The shares are preferential in respect of dividend and distribution in the event of winding up but have no voting rights.

4. TRANSACTIONS WITH DIRECTORS

The number of directors for whom pension contributions are paid is two.

5. RELATED PARTY DISCLOSURES

The company is under the control of Mr S J Rogers.