

**FAGE UK LIMITED**

**Company Registration Number:  
01341153 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 1 January 2021**

**End date: 31 December 2021**

# **FAGE UK LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2021**

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# **FAGE UK LIMITED**

## **Directors' report period ended 31 December 2021**

The directors present their report with the financial statements of the company for the period ended 31 December 2021

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 January 2021 to 31 December 2021**

SHEA, Robert Edward  
Alexopoulos, Alexios  
FILIPPOU, Athanassios Kyros

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**15 September 2022**

And signed on behalf of the board by:

**Name: SHEA, Robert Edward**  
**Status: Director**

# FAGE UK LIMITED

## Profit And Loss Account for the Period Ended 31 December 2021

	2021	2020
	£	£
Turnover:	40,582,309	41,169,330
Cost of sales:	( 38,449,202 )	( 38,893,957 )
<b>Gross profit(or loss):</b>	<u>2,133,107</u>	<u>2,275,373</u>
Distribution costs:	( 1,607,764 )	( 1,502,033 )
Administrative expenses:	( 119,520 )	( 361,672 )
<b>Operating profit(or loss):</b>	<u>405,823</u>	<u>411,668</u>
<b>Profit(or loss) before tax:</b>	<u>405,823</u>	<u>411,668</u>
Tax:	( 81,165 )	( 82,609 )
<b>Profit(or loss) for the financial year:</b>	<u>324,658</u>	<u>329,059</u>

# FAGE UK LIMITED

## Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	0	281
<b>Total fixed assets:</b>		<u>0</u>	<u>281</u>
<b>Current assets</b>			
Stocks:	4	1,610,750	1,430,051
Debtors:	5	8,237,290	5,634,174
Cash at bank and in hand:		61,276	752,113
<b>Total current assets:</b>		<u>9,909,316</u>	<u>7,816,338</u>
Creditors: amounts falling due within one year:	6	( 9,441,754 )	( 5,173,715 )
<b>Net current assets (liabilities):</b>		<u>467,562</u>	<u>2,642,623</u>
<b>Total assets less current liabilities:</b>		<u>467,562</u>	<u>2,642,904</u>
<b>Total net assets (liabilities):</b>		<u>467,562</u>	<u>2,642,904</u>
<b>Capital and reserves</b>			
Called up share capital:		20,000	20,000
Profit and loss account:		447,562	2,622,904
<b>Total Shareholders' funds:</b>		<u>467,562</u>	<u>2,642,904</u>

The notes form part of these financial statements

# **FAGE UK LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 September 2022  
and signed on behalf of the board by:**

Name: SHEA, Robert Edward  
Status: Director

The notes form part of these financial statements

# **FAGE UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Plant & machinery 15% Fixtures & fittings 15% Motor vehicles 25%

#### **Other accounting policies**

In the notes we list all accounting policies we are interested in. See pages 12 to 14 of the report.

# **FAGE UK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	<b>0</b>	1



# FAGE UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021				5,848		5,848
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2021				5,848		5,848
<b>Depreciation</b>						
At 1 January 2021				5,567		5,567
Charge for year				281		281
On disposals						
Other adjustments						
At 31 December 2021				5,848		5,848
<b>Net book value</b>						
At 31 December 2021				0		0
At 31 December 2020				281		281

# FAGE UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	1,610,750	1,430,051
Total	<u>1,610,750</u>	<u>1,430,051</u>

# FAGE UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	8,054,208	5,478,832
Other debtors	183,082	155,342
Total	<u>8,237,290</u>	<u>5,634,174</u>

# FAGE UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	8,226,881	4,320,825
Taxation and social security	37,180	39,711
Accruals and deferred income	1,177,693	813,179
Total	<u>9,441,754</u>	<u>5,173,715</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.