

**REGISTERED NUMBER: 01340877 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**COVELWARD LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**COVELWARD LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

Mr K M Edwards  
Ms C Edwards

**SECRETARY:**

Ms C Edwards

**REGISTERED OFFICE:**

Unit 2 The Ridgeway  
Kingscroft Business Park  
Havant  
Hampshire  
PO9 1QJ

**REGISTERED NUMBER:**

01340877 (England and Wales)

**ACCOUNTANTS:**

AMR Bookkeeping & Accounts Limited  
4 Spur Road  
Cosham  
PORTSMOUTH  
Hampshire  
PO6 3EB

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>17,882</u>		<u>15,929</u>
			<b>17,882</b>		<b>15,929</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>61,712</b>		54,690	
Cash at bank		<u>15,540</u>		<u>16,652</u>	
		<b>77,252</b>		<b>71,342</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>25,099</u>		<u>32,434</u>	
<b>NET CURRENT ASSETS</b>			<u><b>52,153</b></u>		<u><b>38,908</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>70,035</b>		<b>54,837</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>27,217</u>		<u>27,217</u>
<b>NET ASSETS</b>			<u><b>42,818</b></u>		<u><b>27,620</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u>42,718</u>		<u>27,520</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>42,818</b></u>		<u><b>27,620</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mr K M Edwards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Covelward Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8).

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>28,276</u>
<b>AMORTISATION</b>	
At 1 April 2017	
and 31 March 2018	<u>28,276</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u><u>-</u></u>
At 31 March 2017	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	17,086	24,337	80,356	121,779
Additions	-	-	6,424	6,424
At 31 March 2018	<u>17,086</u>	<u>24,337</u>	<u>86,780</u>	<u>128,203</u>
<b>DEPRECIATION</b>				
At 1 April 2017	17,086	24,337	64,427	105,850
Charge for year	-	-	4,471	4,471
At 31 March 2018	<u>17,086</u>	<u>24,337</u>	<u>68,898</u>	<u>110,321</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>-</u>	<u>-</u>	<u>17,882</u>	<u>17,882</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>15,929</u>	<u>15,929</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>61,712</u>	<u>54,690</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	(1)	-
Tax	5,436	694
PAYE and NIC	373	458
VAT	6,871	9,863
Directors' current accounts	684	9,683
Directors' loan accounts	10,200	10,200
Accruals and deferred income	<u>1,536</u>	<u>1,536</u>
	<u>25,099</u>	<u>32,434</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	<u>27,217</u>	<u>27,217</u>

## 9. ULTIMATE CONTROLLING PARTY

The company is controlled by one of its directors, K M Edwards.

**COVELWARD LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
COVELWARD LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AMR Bookkeeping & Accounts Limited  
4 Spur Road  
Cosham  
PORTSMOUTH  
Hampshire  
PO6 3EB

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.