

Company No. 1340807

MORGAN TRUMAN PUBLICATIONS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 1996



MORGAN TRUMAN PUBLICATIONS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1996

	31 st December <u>1996</u>	31 st December <u>1995</u>
	£	£
CURRENT ASSETS		
Debtors – Amount due from parent company	10,000 _____	10,000 _____
CAPITAL AND RESERVES		
Called up share capital	10,000 _____	10,000 _____

The company was dormant within the meaning of Section 250, Companies Act 1985, throughout the twelve months ended 31st December 1996.

APPROVED BY THE BOARD
ON 25TH JULY 1997

.....J.C. Pfeil.
DIRECTOR

MORGAN TRUMAN PUBLICATIONS LIMITED

NOTES TO THE ACCOUNTS AT 31ST DECEMBER 1996

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention.

2. ACTIVITIES

The company has not traded during the twelve month period, has not incurred any liabilities, and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of his/her services to the company.

3. CALLED UP SHARE CAPITAL

	31 st December <u>1996</u>	31 st December <u>1995</u>
Authorised, issued and fully paid:		
Ordinary Shares of £1 each	10,000	10,000
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4. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Newsquest Holdings Limited, a company incorporated in England.