

REGISTERED NUMBER: 01339774 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BARWOOD SECURITIES LIMITED

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for the Year Ended 31 March 2023**

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BARWOOD SECURITIES LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2023

DIRECTORS:

Mr J R A East
Mrs F R East

SECRETARY:

Mr J R A East

REGISTERED OFFICE:

98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

REGISTERED NUMBER:

01339774 (England and Wales)

ACCOUNTANTS:

Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

BARWOOD SECURITIES LIMITED (REGISTERED NUMBER: 01339774)**BALANCE SHEET****31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		4,141,117		4,466,490
CURRENT ASSETS					
Debtors	5	156		1,640	
Cash at bank		<u>288,154</u>		<u>292,995</u>	
		288,310		294,635	
CREDITORS					
Amounts falling due within one year	6	<u>161,682</u>		<u>157,373</u>	
NET CURRENT ASSETS			<u>126,628</u>		<u>137,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,267,745		4,603,752
PROVISIONS FOR LIABILITIES	7		<u>416,607</u>		<u>532,357</u>
NET ASSETS			<u>3,851,138</u>		<u>4,071,395</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Revaluation reserve	8		2,811,674		3,074,924
Retained earnings	8		<u>1,029,464</u>		<u>986,471</u>
SHAREHOLDERS' FUNDS			<u>3,851,138</u>		<u>4,071,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 September 2023 and were signed on its behalf by:

Mr J R A East - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Barwood Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2022	4,465,000	20,501	4,485,501
Revaluations	(325,000)	-	(325,000)
At 31 March 2023	<u>4,140,000</u>	<u>20,501</u>	<u>4,160,501</u>
DEPRECIATION			
At 1 April 2022	-	19,011	19,011
Charge for year	-	373	373
At 31 March 2023	<u>-</u>	<u>19,384</u>	<u>19,384</u>
NET BOOK VALUE			
At 31 March 2023	<u>4,140,000</u>	<u>1,117</u>	<u>4,141,117</u>
At 31 March 2022	<u>4,465,000</u>	<u>1,490</u>	<u>4,466,490</u>

On a historical cost basis, these would have been included at an original cost of £911,719.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>156</u>	<u>1,640</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	67,632	65,902
Other creditors	<u>94,050</u>	<u>91,471</u>
	<u>161,682</u>	<u>157,373</u>

7. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	416,607	478,357
Prepaid income	-	54,000
	<u>416,607</u>	<u>532,357</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2022	478,357
Utilised during year	<u>(61,750)</u>
Balance at 31 March 2023	<u>416,607</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2022	986,471	3,074,924	4,061,395
Profit for the year	242,993		242,993
Dividends	(200,000)		(200,000)
Property Revaluations	-	(263,250)	(263,250)
At 31 March 2023	<u>1,029,464</u>	<u>2,811,674</u>	<u>3,841,138</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £200,000 (2022 - £160,000) were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J R A East.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARWOOD SECURITIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barwood Securities Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Barwood Securities Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barwood Securities Limited and state those matters that we have agreed to state to the Board of Directors of Barwood Securities Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barwood Securities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barwood Securities Limited. You consider that Barwood Securities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barwood Securities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

5 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.