

Company Registration No 1339745 (England and Wales)

**B B STANLEY BROTHERS ( WALSALL ) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2007**

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COMPANIES HOUSE

# **B B STANLEY BROTHERS ( WALSALL ) LIMITED**

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# B B STANLEY BROTHERS ( WALSALL ) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

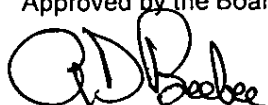
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		330		392
<b>Current assets</b>					
Stocks		68,525		69,495	
Debtors		62,264		54,514	
Cash at bank and in hand		-		3,939	
		130,789		127,948	
<b>Creditors: amounts falling due within one year</b>		(72,385)		(50,891)	
<b>Net current assets</b>			58,404		77,057
<b>Total assets less current liabilities</b>			58,734		77,449
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			58,634		77,349
<b>Shareholders' funds</b>			58,734		77,449

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19-2-2008



A D Beebee  
Director

# B B STANLEY BROTHERS ( WALSALL ) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10 years
Motor vehicles	7 years

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2006	8,800	58,018	66,818
Disposals	-	(17,915)	(17,915)
At 30 April 2007	8,800	40,103	48,903
<b>Depreciation</b>			
At 1 May 2006	8,800	57,626	66,426
On disposals	-	(17,915)	(17,915)
Charge for the year	-	62	62
At 30 April 2007	8,800	39,773	48,573
<b>Net book value</b>			
At 30 April 2007	-	330	330
At 30 April 2006	-	392	392

# B B STANLEY BROTHERS ( WALSALL ) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

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<b>3</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The company occupies premises owned by Mr A D Beebee The rental charge for the year amounted to £12,000