

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
1 Tyremen Limited

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for the Year Ended 30 September 2016**

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1 Tyremen Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

L G Carlin
Mrs L M Rookyard
W J Stephenson
C Sanders

SECRETARY:

Mrs L M Rookyard

REGISTERED OFFICE:

Witty Street
Hull
East Yorkshire
HU3 4TX

REGISTERED NUMBER:

01339220 (England and Wales)

ACCOUNTANTS:

Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

1 Tyremen Limited (Registered number: 01339220)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		-
Tangible assets	3		142,010		138,141
Investments	4		100		100
			<u>142,111</u>		<u>138,241</u>
CURRENT ASSETS					
Stocks		252,444		279,173	
Debtors		672,404		182,451	
Cash at bank and in hand		29,166		16,061	
		<u>954,014</u>		<u>477,685</u>	
CREDITORS					
Amounts falling due within one year	5	<u>847,551</u>		<u>442,429</u>	
NET CURRENT ASSETS			<u>106,463</u>		<u>35,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			248,574		173,497
PROVISIONS FOR LIABILITIES			13,491		18,518
NET ASSETS			<u>235,083</u>		<u>154,979</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			234,983		154,879
SHAREHOLDERS' FUNDS			<u>235,083</u>		<u>154,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

1 Tyremen Limited (Registered number: 01339220)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

L G Carlin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill of £1 is the amount paid in connection with the acquisition of a business in 2016.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions towards the personal pension plans of two of the directors. The contributions are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

Additions

At 30 September 2016

NET BOOK VALUE

At 30 September 2016

Total
£

1
1

1

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	257,697
Additions	30,001
At 30 September 2016	<u>287,698</u>
DEPRECIATION	
At 1 October 2015	119,556
Charge for year	26,132
At 30 September 2016	<u>145,688</u>
NET BOOK VALUE	
At 30 September 2016	<u>142,010</u>
At 30 September 2015	<u>138,141</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015 and 30 September 2016	<u>100</u>
NET BOOK VALUE	
At 30 September 2016	<u>100</u>
At 30 September 2015	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

UK Tyre Network Limited

Nature of business: fitting of motor tyres and accessories.

	% holding	2016 £	2015 £
Class of shares:			
Ordinary £1 shares	100.00		
Aggregate capital and reserves		5,702	5,174
Profit/(loss) for the year		<u>528</u>	<u>(764)</u>

5. CREDITORS

Creditors include an amount of £ 98,819 (2015 - £ 156,095) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30 September 2016 an amount of £877 was owed to the company by Mr L G Carlin. At 30 September 2015 £15,702 was due by the company to Mr L G Carlin.

8. RELATED PARTY DISCLOSURES

During the year the company paid rent to Humberside Tyres Limited amounting to £64,000 (2015 £64,000).

At 30 September 2016 an amount of £40,000 was owed from Humberside Tyres Limited (2015 £37,200).

During the year the company paid UK Tyre Network Limited for services amounting to £7,498 (2015 £5,552) and provided services to UK Tyre Network Limited amounting to £1,217 (2015 £536). UK Tyre Network Limited is a subsidiary company of 1 Tyremen Limited.

At 30 September 2016 £312 (2015 £312) was due to the company by UK Tyre Network Limited.

9. CONTROLLING PARTY

The company is controlled by Humberside Tyres Limited a company registered in England and the ultimate controlling party is Mr L G Carlin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.