

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2013**  
**for**  
**1 Tyremen Limited**

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for the Year Ended 30 September 2013**

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**1 Tyremen Limited**

**Company Information**  
**for the Year Ended 30 September 2013**

**DIRECTORS:**

L G Carlin  
P J Carlin  
Mrs L M Rookyard  
W J Stephenson

**SECRETARY:**

Mrs L M Rookyard

**REGISTERED OFFICE:**

Witty Street  
Hull  
East Yorkshire  
HU3 4TX

**REGISTERED NUMBER:**

01339220 (England and Wales)

**ACCOUNTANTS:**

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

**1 Tyremen Limited (Registered number: 01339220)**

**Abbreviated Balance Sheet**

**30 September 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		164,112		147,689
Investments	3		<u>100</u>		<u>100</u>
			164,212		147,789
<b>CURRENT ASSETS</b>					
Stocks		455,676		586,631	
Debtors		183,389		132,988	
Cash at bank and in hand		<u>36,467</u>		<u>23,313</u>	
		675,532		742,932	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>515,961</u>		<u>580,257</u>	
<b>NET CURRENT ASSETS</b>			<u>159,571</u>		<u>162,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			323,783		310,464
<b>PROVISIONS FOR LIABILITIES</b>			<u>23,366</u>		<u>16,683</u>
<b>NET ASSETS</b>			<u>300,417</u>		<u>293,781</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>300,317</u>		<u>293,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>300,417</u>		<u>293,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**1 Tyremen Limited (Registered number: 01339220)**

**Abbreviated Balance Sheet - continued**

**30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2014 and were signed on its behalf by:

L G Carlin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company makes contributions towards the personal pension plans of two of the directors. The contributions are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	305,586
Additions	40,499
Disposals	(33,614)
At 30 September 2013	<u>312,471</u>
<b>DEPRECIATION</b>	
At 1 October 2012	157,897
Charge for year	24,076
Eliminated on disposal	(33,614)
At 30 September 2013	<u>148,359</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>164,112</u>
At 30 September 2012	<u>147,689</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>100</u>
At 30 September 2012	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**UK Tyre Network Limited**

Nature of business: fitting of motor tyres and accessories.

	% holding	2013	2012
Class of shares:		£	£
Ordinary £1 shares	100.00		
		2,948	539
Aggregate capital and reserves		<u>2,409</u>	<u>439</u>
Profit for the year			

4. **CREDITORS**

Creditors include an amount of £ 0 (2012 - £ 35,823 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 30 September 2013 an amount of £219 (2012 £694) was due by the company to Mr L G Carlin.. The maximum overdrawn balance during the year was £15,402. During the year the company charged interest at the H M Revenue & Customs official rate amounting to £97 on this loan to Mr L G Carlin.

At 30 September 2013 an amount of £799 was owed to the company by Mr P J Carlin. The maximum overdrawn balance during the year was £6,185. During the year the company charged interest at the H M Revenue & Customs official rate amounting to £114 on this loan to Mr P J Carlin.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2013**

**7. RELATED PARTY DISCLOSURES**

During the year the company paid rent to Humberside Tyres Limited amounting to £64,000 (2012 £64,000).

At 30 September 2013 an amount of £11,908 was due to the company by Humberside Tyres Limited (2012 : £25,442 was owed from the company to Humberside Tyres Limited).

During the year the company paid UK Tyre Network Limited for services amounting to £1,442 (2012 £2,629) and provided services to UK Tyre Network Limited amounting to £32 (2012 £80). UK Tyre Network Limited is a subsidiary company of 1 Tyremen Limited.

At 30 September 2013 an amount of £32 was owed to the company by UK Tyre Network Limited (2012 £905 was owed by the company to UK Tyre Network Limited).

**8. CONTROLLING PARTY**

The company is controlled by Humberside Tyres Limited a company registered in England and the ultimate controlling party is Mr L G Carlin.



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