

**REGISTERED NUMBER: 1339220 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2007**  
**for**  
**1 Tyremen Limited**

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**1 Tyremen Limited**

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for the Year Ended 30 September 2007**

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**1 Tyremen Limited**

**Company Information  
for the Year Ended 30 September 2007**

**DIRECTORS:**

L G Carlin  
P J Carlin  
Mrs L M Rookyard  
W J Stephenson

**SECRETARY:**

Mrs L M Rookyard

**REGISTERED OFFICE:**

376/378 Anlaby Road  
Hull  
East Yorkshire  
HU3 6PB

**REGISTERED NUMBER:**

1339220 (England and Wales)

**ACCOUNTANTS:**

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

# 1 Tyremen Limited

## Abbreviated Balance Sheet 30 September 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	44,505	41,795
<b>CURRENT ASSETS</b>			
Stocks		182,315	160,285
Debtors		116,640	127,720
Cash at bank and in hand		34,044	30,457
		<u>332,999</u>	<u>318,462</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>275,444</u>	<u>261,511</u>
<b>NET CURRENT ASSETS</b>		<u>57,555</u>	<u>56,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		102,060	98,746
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,982</u>	<u>2,671</u>
<b>NET ASSETS</b>		<u><u>99,078</u></u>	<u><u>96,075</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>98,978</u>	<u>95,975</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>99,078</u></u>	<u><u>96,075</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**1 Tyremen Limited**

**Abbreviated Balance Sheet - continued**  
**30 September 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 08 - 05 - 08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L G Carlin', with a wavy line extending from the end.

L G Carlin - Director

The notes form part of these abbreviated accounts

## **1 Tyremen Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 25% on cost and 15% on cost
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##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 1 Tyremen Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2007

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2006	140,623
Additions	19,456
Disposals	(28,387)
	<hr/>
At 30 September 2007	131,692
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2006	98,828
Charge for year	16,250
Eliminated on disposal	(27,891)
	<hr/>
At 30 September 2007	87,187
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<b>NET BOOK VALUE</b>	
At 30 September 2007	44,505
	<hr/>
At 30 September 2006	41,795
	<hr/>

#### 3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	<u>27,671</u>	<u>56,198</u>

#### 4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>

#### 5 TRANSACTIONS WITH DIRECTORS

At 30 September 2007 an amount of £416 was due to Mr L G Carlin, one of the directors (2006 - £2,801 due from Mr L G Carlin) The loan was interest free and repayable on demand

#### 6 RELATED PARTY DISCLOSURES

During the year the company paid rent to Humberside Tyres Limited amounting to £31,500 (2006 £31,500)

At 30 September 2007 an amount of £17,899 (2006 £18,110) was owed to Humberside Tyres Limited

**1 Tyremen Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007**

**7 CONTROLLING PARTY**

The company is controlled by Humberside Tyres Limited a company registered in England and the ultimate controlling party is Mr L G Carlin