

Melrose Film Productions Limited

**Directors' report and financial
statements**

Registered number 1337265

For the year ended 30 September 2020

TUESDAY



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Directors' Report

The directors present their directors' report and financial statements for the year ended 30 September 2020.

On 25 March 2021, Tinopolis Group Limited became the ultimate parent company (see note 7).

Principal

The company is dormant and has not traded during the year.

Directors

The directors of the Company who served during the year were as follows:

M Addison
OGR Jones
WA Rees

Exemption from audit

The company has taken advantage of the exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 30 September 2020 audited.

By order of the board



M Addison
Director

Tinopolis Centre
Park Street
Llanelli
Carmarthenshire
SA15 3YE

17 June 2021

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and Loss Account and Other Comprehensive Income
for the year ended 30 September 2020

During the year ended 30 September 2020 and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor loss and experienced no other gains or losses.

Balance Sheet
at 30 September 2020

	<i>Note</i>	2020 £'000	2019 £'000
Current assets			
Debtors	4	567	567
		<hr/>	<hr/>
		567	567
Creditors: amounts falling due within one year	5	(450)	(450)
		<hr/>	<hr/>
Net assets		117	117
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account		107	107
		<hr/>	<hr/>
Shareholders' funds		117	117
		<hr/>	<hr/>

The notes on pages 6 to 8 form part of these financial statements.

The directors:

- a) Confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 30 September 2020 audited.
- b) Confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.
- c) Acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with the requirements of the Act and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 17 June 2021.



M. Addison
 Director

Statement of Changes in Equity

	Called up Share capital	Profit and loss account	Total equity
	£'000	£'000	£'000
Balance at 1 October 2018	10	107	117
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period			
Profit or loss	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 September 2019	10	107	117
	<hr/>	<hr/>	<hr/>

	Called up Share capital	Profit and loss account	Total equity
	£'000	£'000	£'000
Balance at 1 October 2019	10	107	117
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period			
Profit or loss	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 September 2020	10	107	117
	<hr/>	<hr/>	<hr/>

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

Melrose Films Productions Limited (the "Company") is a private company limited by shares that is incorporated and domiciled in the UK. The registered number is 1337265 and the registered address is Tinopolis Centre, Park Street, Llanelli, Carmarthenshire, SA15 3YE.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

Red Dragon Acquisitions Limited includes the Company in its consolidated financial statements. These consolidated financial statements are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the address given in note 7.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with group companies wholly under the same ownership;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of Red Dragon Acquisitions Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 7 *Financial Instrument Disclosures*.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

As the company is a wholly owned subsidiary of Red Dragon Acquisitions Limited, the company has taken advantage of the exemption contained in FRS 101.8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and no estimates with a significant risk of material adjustment in the next year.

1.1 Measurement convention

The financial statements are prepared on the historical cost basis.

Notes (continued)

1 Accounting policies (continued)

1.2 Going concern

The directors have considered the factors that impact the Company's future development, performance, cash flows and financial position along with the Company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2 Employees

The employees of the company did not receive any remuneration in relation to the company in either year.

3 Directors' remuneration

The directors of the company did not receive any remuneration in relation to the company in either year.

4 Debtors

	2020 £'000	2019 £'000
Amounts owed by group undertakings	567	567

5 Creditors: amounts falling due within one year

	2020 £'000	2019 £'000
Amounts owed by group undertakings	450	450

6 Called up share capital

	2020 £'000	2019 £'000
<i>Allotted, called up and fully paid</i>		
10,100 ordinary shares of £1 each	10	10

In respect of the ordinary shares shown above, each class shall rank pari passu in all respects but shall constitute different classes of shares.

Notes *(continued)*

7 Ultimate controlling party and subsequent events

On 25 March 2021, Tinopolis Group Limited became the ultimate parent company. DMWSL 660 Limited had been the ultimate parent company prior to that date.

Tinopolis Group Limited is a company incorporated in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Red Dragon Acquisitions Limited. The consolidated financial statements of these group accounts are available to the public and can be obtained from Tinopolis Centre, Park Street, Llanelli, Carmarthenshire, SA15 3YE.