

**Melrose Film Productions Limited**

**Directors' report and financial  
statements**

**Registered number 1337265**

**For the year ended 30 September 2018**

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## Contents

Directors' report	1
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	2
Profit and Loss Account and Other Comprehensive Income	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes	6

## **Directors' Report**

The directors' present this report and financial statements for the period ended 30 September 2018.

### **Principal**

The company is dormant and has not traded during the year.

On 23rd October 2017, Tinopolis Group bought back the shareholding of VIP Nominees Limited (managed by Vitruvian Partners LLP), so that VIP Nominees Limited ceased to be a shareholder of Melrose Film Productions Limited and Tinopolis Group took full control of the company.

### **Directors**

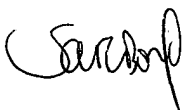
The directors of the Company who served during the year were as follows:

M Addison  
OGR Jones  
WA Rees

### **Exemption from audit**

The company has taken advantage of the exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 30 September 2018 audited.

By order of the board



**S Bond**  
*Secretary*

Tinopolis Centre  
Park Street  
Llanelli  
Carmarthenshire  
SA15 3YE

21<sup>st</sup> February 2019

## **Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and Loss Account and Other Comprehensive Income**  
*for the year ended 30 September 2018*

During the year ended 30 September 2018 and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor loss and experienced no other gains or losses.

**Balance Sheet**  
*at 30 September 2018*

	<i>Note</i>	<b>2018</b> <b>£'000</b>	<b>2017</b> <b>£'000</b>
<b>Current assets</b>			
Debtors	4	567	567
		<hr/>	<hr/>
		567	567
<b>Creditors: amounts falling due within one year</b>	5	(450)	(450)
		<hr/>	<hr/>
<b>Net assets</b>		<b>117</b>	<b>117</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	6	10	10
Profit and loss account		107	107
		<hr/>	<hr/>
<b>Shareholders' funds</b>		<b>117</b>	<b>117</b>
		<hr/>	<hr/>

The notes on pages 6 to 8 form part of these financial statements.

The directors:

- a) Confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 30 September 2018 audited.
- b) Confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.
- c) Acknowledge their responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with the requirements of the Act and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 21<sup>st</sup> February 2019.



**M. Addison**  
Director

## Statement of Changes in Equity

	<b>Called up Share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Balance at 1 October 2016	10	107	117
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the period</b>			
Profit or loss	-	-	-
Dividends payable	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 September 2017</b>	<b>10</b>	<b>107</b>	<b>117</b>
	<hr/>	<hr/>	<hr/>

	<b>Called up Share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Balance at 1 October 2017	10	107	117
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the period</b>			
Profit or loss	-	-	-
Dividends payable	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 September 2018</b>	<b>10</b>	<b>107</b>	<b>117</b>
	<hr/>	<hr/>	<hr/>

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Basis of preparation*

Melrose Films Productions Limited (the "Company") is a private company limited by shares that is incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In the transition to FRS 101 from Old UK GAAP, the Company has made no measurement and recognition adjustments.

The Company's ultimate parent undertaking, DMWSL 660 Limited includes the Company in its consolidated financial statements. The consolidated financial statements of DMWSL 660 Limited are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the address given in note 7.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with group companies wholly under the same ownership;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of ultimate parent undertaking include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 7 *Financial Instrument Disclosures*.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

As the company is a wholly owned subsidiary of DMWSL 660 Limited, the company has taken advantage of the exemption contained in FRS 101.8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and no estimates with a significant risk of material adjustment in the next year.

#### **1.1 Measurement convention**

The financial statements are prepared on the historical cost basis.



## Notes (continued)

### 1 Accounting policies (continued)

#### 1.2 Going concern

The directors have considered the factors that impact the Company's future development, performance, cash flows and financial position along with the Company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### 2 Employees

The employees of the company did not receive any remuneration in relation to the company in either year.

### 3 Directors' remuneration

The directors of the company did not receive any remuneration in relation to the company in either year.

### 4 Debtors

	2018 £'000	2017 £'000
Amounts owed by group undertakings	567	567

### 5 Creditors: amounts falling due within one year

	2018 £'000	2017 £'000
Amounts owed by group undertakings	450	450

### 6 Called up share capital

	2018 £'000	2017 £'000
<i>Allotted, called up and fully paid</i>		
10,100 ordinary shares of £1 each	10	10

In respect of the ordinary shares shown above, each class shall rank pari passu in all respects but shall constitute different classes of shares.

**Notes** *(continued)*

**7 Ultimate parent company**

The company is a subsidiary undertaking of DMWSL 660 Limited which is the ultimate parent company, incorporated in England. At the financial year end date of 30 September 2018, the directors considered VIP 1 Nominees Limited, an investment fund advised by Vitruvian Partners LLP, to be the ultimate controlling party. At the date of the approval of the directors' report and financial statements, following the purchase of Vitruvian's shares, the directors consider there to be no ultimate controlling party beyond DMWSL 660 Limited.

The largest group in which the results of the company are consolidated is that headed by DMWSL 660 Limited. The smallest group in which they are consolidated is that headed by Tinopolis Limited. The consolidated financial statements of these groups are available to the public and can be obtained from Tinopolis Centre, Park Street, Llanelli, Carmarthenshire, SA15 3YE.