

**REGISTERED NUMBER: 01336902 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**M. J. SHANLEY (SOUTHERN) LIMITED**



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FOR THE YEAR ENDED 31 MARCH 2016**

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**M. J. SHANLEY (SOUTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

M J Shanley  
P Tattan  
P Shanley

**SECRETARY:**

G Denieffe

**REGISTERED OFFICE:**

50 Reginald Street  
Luton  
Bedfordshire  
LU2 7QZ

**REGISTERED NUMBER:**

01336902 (England and Wales)

**ACCOUNTANTS:**

Landers Accountants Ltd  
Church View Chambers  
38 Market Square  
Toddington  
Bedfordshire  
LU5 6BS

ABBREVIATED BALANCE SHEET  
31 MARCH 2016

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		-	811,317
Cash in hand		<u>1,372,162</u>	<u>526,350</u>
		<b>1,372,162</b>	<b>1,337,667</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>41,756</u>	<u>35,501</u>
		<b>1,330,406</b>	<b>1,302,166</b>
<b>NET CURRENT ASSETS</b>			
		<u>1,330,406</u>	<u>1,302,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,330,406</u>	<u>1,302,166</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	22,500	22,500
Profit and loss account		<u>1,307,906</u>	<u>1,279,666</u>
		<b>1,330,406</b>	<b>1,302,166</b>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>1,330,406</u>	<u>1,302,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 September 2016 and were signed on its behalf by:

P Tattan - Director



NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
22,500	Ordinary shares	£1	<u>22,500</u>	<u>22,500</u>