

REGISTERED NUMBER: 1336902 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

M. J. SHANLEY (SOUTHERN) LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2010**

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M. J. SHANLEY (SOUTHERN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS: M J Shanley
P Tattan
P Shanley

SECRETARY: G Denieffe

REGISTERED OFFICE: 50 Reginald Street
Luton
Bedfordshire
LU2 7QZ

REGISTERED NUMBER: 1336902 (England and Wales)

ACCOUNTANTS: Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Dunstable
Bedfordshire
LU5 6BS

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	2010 £	2009 £
CURRENT ASSETS		
Debtors	-	437
Cash at bank and in hand	<u>1,289,628</u>	<u>1,282,175</u>
	1,289,628	1,282,612
CREDITORS		
Amounts falling due within one year	<u>48,480</u>	<u>58,259</u>
NET CURRENT ASSETS	<u>1,241,148</u>	<u>1,224,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,241,148</u>	<u>1,224,353</u>
 CAPITAL AND RESERVES		
Called up share capital	2 22,500	22,500
Profit and loss account	<u>1,218,648</u>	<u>1,201,853</u>
SHAREHOLDERS' FUNDS	<u>1,241,148</u>	<u>1,224,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

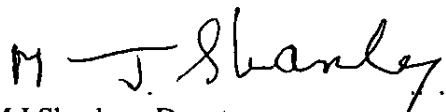
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 August 2010 and were signed on its behalf by



M J Shanley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £ <u>22,500</u>	2009 £ <u>22,500</u>
Number	Class			
22,500	Ordinary shares			