

A B Davis Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

A B Davis Limited
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A B Davis Limited
(Registration number: 01336744)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		11,595	7,089
Investments		476,346	476,346
		<u>487,941</u>	<u>483,435</u>
Current assets			
Stocks		762,702	730,568
Debtors		70,466	38,942
Cash at bank and in hand		496,483	400,495
		1,329,651	1,170,005
Creditors: Amounts falling due within one year		<u>(531,911)</u>	<u>(391,602)</u>
Net current assets		<u>797,740</u>	<u>778,403</u>
Net assets		<u>1,285,681</u>	<u>1,261,838</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Capital redemption reserve		245,159	245,159
Profit and loss account		<u>1,040,422</u>	<u>1,016,579</u>
Shareholders' funds		<u>1,285,681</u>	<u>1,261,838</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 24 February 2015 and signed on its behalf by:

.....
Mr M R Chaplin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A B Davis Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax and trade discounts, in respect of the sale of goods and services to customers.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture, fittings & equipment	25% per annum on reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A B Davis Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2013	62,488	476,346	538,834
Additions	8,205	-	8,205
At 31 May 2014	70,693	476,346	547,039
Depreciation			
At 1 June 2013	55,399	-	55,399
Charge for the year	3,699	-	3,699
At 31 May 2014	59,098	-	59,098
Net book value			
At 31 May 2014	11,595	476,346	487,941
At 31 May 2013	7,089	476,346	483,435

The company owns 100% of the issued share capital of Rostev Limited, a company incorporated in England & Wales. The aggregate capital and reserves and profit and loss for Rostev Limited's is as follows:

	2014	2013
	£	£
Aggregate capital and reserves	882,902	881,860
Profit and (loss) for the year	1,041	829

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.