

COMPANY REGISTRATION NUMBER 01336744

**A B DAVIS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MAY 2011**

**KAJAINÉ LIMITED**  
Chartered Accountant:  
1st Floor  
Alpine House Unit 2  
Honeypot Lane  
London  
NW9 9RX

WEDNESDAY



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**A B DAVIS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**A B DAVIS LIMITED****ABBREVIATED BALANCE SHEET****31 MAY 2011**

	Note	2011	2010
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		9,342	11,539
Investments		476,346	476,346
		<u>485,688</u>	<u>487,885</u>
<b>CURRENT ASSETS</b>			
Stocks		609,669	714,320
Debtors		108,316	86,534
Cash at bank and in hand		495,283	100,598
		<u>1,213,268</u>	<u>901,452</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>493,046</u>	<u>254,198</u>
<b>NET CURRENT ASSETS</b>		<u>720,222</u>	<u>647,254</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,205,910</u>	<u>1,135,139</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Other reserves		245,159	245,159
Profit and loss account		960,651	889,880
<b>SHAREHOLDERS' FUNDS</b>		<u>1,205,910</u>	<u>1,135,139</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**The Balance sheet continues on the following page**

The notes on pages 3 to 4 form part of these abbreviated accounts

**A B DAVIS LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MAY 2011**

These abbreviated accounts were approved by the directors and authorised for issue on 9 February 2012, and are signed on their behalf by

  
MR M R CHAPLIN

**Company Registration Number: 01336744**

The notes on pages 3 to 4 form part of these abbreviated accounts

## **A B DAVIS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **YEAR ENDED 31 MAY 2011**

##### **1. ACCOUNTING POLICIES**

###### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

###### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

###### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

###### **Fixed assets**

All fixed assets are initially recorded at cost.

###### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 25% per annum on reducing balance.

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

###### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

###### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

###### **Pension costs**

The company has a defined contribution pension scheme.

###### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**A B DAVIS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2011****2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 June 2010	59,061	476,346	535,407
Additions	787	—	787
<b>At 31 May 2011</b>	<b>59,848</b>	<b>476,346</b>	<b>536,194</b>
<b>DEPRECIATION</b>			
At 1 June 2010	47,522	—	47,522
Charge for year	2,984	—	2,984
<b>At 31 May 2011</b>	<b>50,506</b>	<b>—</b>	<b>50,506</b>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2011</b>	<b>9,342</b>	<b>476,346</b>	<b>485,688</b>
At 31 May 2010	11,539	476,346	487,885

The company owns 100% of the issued share capital of Rostev Limited, a company incorporated in England & Wales. The Aggregate capital and reserves and profit and loss for Rostev Ltd is as follows

	<b>2010 £</b>	<b>2009 £</b>
Aggregate capital and reserves	688,954	686,142
Profit and (loss) for the year	2,811	(3,252)

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
100,000 Ordinary shares of £1 each	<b>100,000</b>	<b>100,000</b>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>