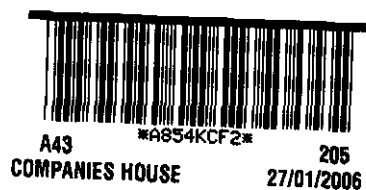


UNICORN WINE LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2005

Registered number: 01335613



BAKER TILLY  
CHARTERED ACCOUNTANTS  
MANCHESTER

UNICORN WINE LIMITED

DIRECTORS	:	P B Robinson, LL.B. D W Robinson D J Robinson, B.Sc.
SECRETARY	:	P B Robinson, LL.B.
REGISTERED OFFICE	:	Unicorn Brewery Stockport Cheshire SK1 1JJ
AUDITORS	:	Baker Tilly Chartered Accountants Brazennose House Lincoln Square Manchester M2 5BL

UNICORN WINE LIMITEDDIRECTORS' REPORT

The directors submit their twenty-eighth annual report and audited accounts for the year to 31 December 2005.

Trading Results

The company has not traded during the year to 31 December 2005 and does not intend, at this time, to commence trade in the forthcoming year.

Directors

The directors who served during the year are listed on page 1.

In accordance with the Articles of Association the director retiring from the board is D J Robinson who, being eligible, offers himself for re-election.

Directors' Shareholding

The directors' interests in the shares of the company were as follows:-

	<u>2005</u>	<u>2004</u>
P B Robinson	Nil	Nil
D W Robinson	Nil	Nil
D J Robinson	Nil	Nil

The directors' interests in the shares of the parent company are shown in that company's accounts.

Statement of Directors' Responsibilities

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether accounting standards have been followed, and give details of any departures
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

UNICORN WINE LIMITED

DIRECTORS' REPORT - Continued

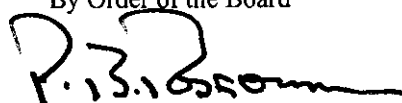
Auditors

Baker Tilly has agreed to offer themselves for re-appointment as auditors to the company.

18 January 2006

Unicorn Brewery  
Stockport  
Cheshire  
SK1 1JJ

By Order of the Board

A handwritten signature in black ink, appearing to read 'P. B. Robinson', written over the printed name.

P B ROBINSON  
Secretary

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF UNICORN WINE LIMITED

We have audited the financial statements on pages 5 to 7 of Unicorn Wine Limited for the year ended 31 December 2005. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2005 and of its result for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

BAKER TILLY  
Registered Auditor  
Chartered Accountants  
Brazenose House  
Lincoln Square  
Manchester  
M2 5BL

2006

UNICORN WINE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2005

During the year and preceding year the company did not trade and, therefore, the company made neither a profit nor a loss.



UNICORN WINE LIMITEDNOTES TO THE ACCOUNTS31 DECEMBER 2005

## 1. ACCOUNTING POLICIES

## Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and the historical cost accounting rules.

## 2. PARENT COMPANY

The directors regard this company's ultimate holding company as being Frederic Robinson Limited, a company incorporated in the United Kingdom.

## 3. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Authorised Ordinary Shares of £1 each	100	100
	<u>      </u>	<u>      </u>
Alotted, Called Up and Fully Paid Ordinary Shares of £1 each	100	100
	<u>      </u>	<u>      </u>

## 4. PROFIT AND LOSS ACCOUNT

The company has not traded during the current or preceding year therefore there are no transactions in the profit and loss account.