

UNICORN WINE LIMITED

ACCOUNTS

YEAR TO 31 DECEMBER 2001

Registered number: 01335613



HLB KIDSONS

CHARTERED ACCOUNTANTS

MANCHESTER

DIRECTORS : P B Robinson, LL.B.
D W Robinson
D J Robinson, B.Sc.

SECRETARY : P B Robinson, LL.B.

REGISTERED OFFICE : Unicorn Brewery
Stockport
Cheshire
SK1 1JJ

AUDITORS : HLB Kidsons
Chartered Accountants
Devonshire House
36 George Street
Manchester
M1 4HA

UNICORN WINE LIMITEDDIRECTORS' REPORT

The directors submit their twenty-fourth annual report and audited accounts for the year to 31 December 2001.

Trading Results

The company has not traded during the year to 31 December 2001 and does not intend, at this time, to commence trade in the forthcoming year.

Directors

The directors who served during the year are listed on page 1.

In accordance with the Articles of Association the director retiring from the board is D W Robinson who, being eligible, offers himself for re-election.

Directors' Shareholding

The directors' interests in the shares of the company were as follows:-

	<u>2001</u>	<u>2000</u>
P B Robinson	Nil	Nil
D W Robinson	Nil	Nil
D J Robinson	Nil	Nil

The directors' interests in the shares of the parent company are shown in that company's accounts.

Statement of Directors' Responsibilities

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether accounting standards have been followed, and give details of any departures
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for:

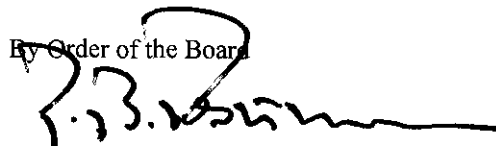
- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

UNICORN WINE LIMITED

DIRECTORS' REPORT - Continued

Auditors

HLB Kidsons has agreed to offer themselves for re-appointment as auditors to the company.

By Order of the Board


P B ROBINSON
Secretary

Unicorn Brewery
Stockport
Cheshire
SK1 1JJ

7 January 2002

REPORT OF THE AUDITORS TO THE MEMBERS OFUNICORN WINE LIMITED

We have audited the accounts on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion based on our audit, on these statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the auditing practices board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 2001 and its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



HLB KIDSONS
Registered Auditors
Chartered Accountants

Devonshire House
36 George Street
Manchester
M1 4HA

10 January 2002

UNICORN WINE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2001

During the year and preceding year the company did not trade and, therefore, the company made neither a profit nor a loss.

UNICORN WINE LIMITEDBALANCE SHEETAS AT 31 DECEMBER 2001

	<u>Note</u>	<u>2001</u> £	<u>2000</u> £
CURRENT ASSETS			
Cash at bank and in hand		2	2
Parent Company - current Account	2	98	98
NET ASSETS		<u>100</u>	<u>100</u>
		<u>==</u>	<u>==</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
		<u>==</u>	<u>==</u>

These accounts were approved by the Board of Directors on 7 January 2002

P B ROBINSON

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UNICORN WINE LIMITEDNOTES TO THE ACCOUNTS31 DECEMBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and the historical cost accounting rules.

2. PARENT COMPANY

The directors regard this company's ultimate holding company as being Frederic Robinson Limited, a company incorporated in the United Kingdom.

3. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
	£	£
Authorised		
Ordinary Shares of £1 each	100	100
	==	==
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	100	100
	==	==

4. PROFIT AND LOSS ACCOUNT

The company has not traded during the current or preceding year therefore there are no transactions in the profit and loss account.