

Report of the Directors and Financial Statements

for

A.E.Hawkins (Holdings) Ltd

YEAR ENDED 31 MARCH 2023

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COMPANIES HOUSE

A.E.Hawkins (Holdings) Ltd

Contents of the Financial Statements

<u>Contents</u>	PAGE
Company Information	1
Report of the Directors	2
Report of the Auditors	3
Profit and Loss Account	4
Statement of Total Recognised Gains and Losses	5
Balance Sheet	6
Notes to the Financial Statements	"7-11

A.E.Hawkins (Holdings) Ltd

Company Information
for the YEAR ENDED 31 MARCH 2023

Directors:	G.R Hawkins
Secretary:	Mrs A.J Thomas
Registered Office:	Oak Lane, Kingswinford, West Midlands, DY6 7JS
Registered Number:	01334296 (England and Wales)
Accountant:	MW Services, Marston Hall Lodge, Marston Lane, Marston Jabbett Warwickshire. CV12 9SD

A.E.Hawkins (Holdings) Ltd

Report of the Directors
for the YEAR ENDED 31 March 2023

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Freight transport by road.

DIRECTORS

The director during the year under review were:

G.R Hawkins

The beneficial interests of the directors holding office on 31 March 2023 in the issued share capital of the company were as follows:

Ordinary share capital of £1.00 each shares	31.3.2023	31.3.2022
G.R Hawkins	55,000	55,000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

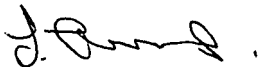
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

The auditor, MW Services will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A.J Thomas - Company Secretary

Date

30/10/2023

Report of the Independent Auditor to the Shareholders of
A.E.Hawkins (Holdings) Ltd

We have audited the financial statements of A.E.Hawkins (Holdings) Ltd for the year ended 31 March 2023 on pages four to eleven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention as modified by the revaluation of certain fixed assets) and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MW Services
Marston Hall Lodge,
Marston Lane,
Marston Jabbett
Warwickshire.
CV12 9SD

Melanie Ward
on behalf of M.W Services

Date *30/10/2023*

A.E Hawkins (Holdings) Ltd

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2023

	Notes	Continuing operations and total	
		31.3.2023 £	31.3.2022 £
Turnover		49,030	39,840
Gross Profit		<u>49,030</u>	<u>39,840</u>
Profit on Sale on disposal of Asset			
Administrative Expenses		44,505	80,630
Operating Profit/(Loss) for the period	2	<u>4,525</u>	<u>-40,790</u>
Interest payable and similar charges		710	559
Profit/(Loss) on ordinary activities before taxation		<u>3,815</u>	<u>-41,349</u>
Taxation on profit on ordinary activities	3	-	-
Profit/(Loss) on ordinary activities after taxation		<u>3,815</u>	<u>-41,349</u>
Retained profit brought forward		581,740	623,089
Retained Profit for the financial year		<u><u>585,555</u></u>	<u><u>581,740</u></u>

A.E Hawkins (Holdings) Ltd

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2023

	31.3.2023	31.3.2022
	£	£
Profit/(loss) for the Financial Year	3,815	-41,349
Freehold Property Revaluation	-	-
Subsidiary Company Revaluation	<u>24,283</u>	<u>-32,634</u>
Total Recognised Gains and (Losses) relating to the Year	<u><u>28,098</u></u>	<u><u>-73,980</u></u>

A.E Hawkins (Holdings) Ltd

BALANCE SHEET
at 31 March 2023

	Notes	Continuing operations and total 31.3.2023 £	31.3.2022 £
FIXED ASSETS			
Tangible Fixed Assets	4	789,954	790,354
Intangible Fixed Assets	5	<u>492,239</u>	<u>467,956</u>
		1,282,193	1,258,310
CURRENT ASSETS			
Debtors	6	704,375	319,812
Cash at Bank		<u>367,667</u>	<u>755,752</u>
		1,072,042	1,075,564
CREDITORS: Amounts falling due within one year	7	<u>971,123</u>	<u>978,860</u>
NET CURRENT LIABILITIES		<u>100,919</u>	<u>96,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,383,112	1,355,014
		<u>1,383,112</u>	<u>1,355,014</u>
CAPITAL AND RESERVES			
Called up share capital	9	100,000	100,000
Revaluation reserve	10	697,557	673,274
Profit and Loss Account		585,555	581,740
		<u>1,383,112</u>	<u>1,355,014</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



Mr G.R.Hawkins - Director

Approved by the Board on

30/10/2023

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - not provided

Plant and machinery - 20% on cost and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

	31.3.2023	31.3.2022
	£	£
Depreciation - owned assets	400	400
		-
Directors emoluments and other benefits	Nil	Nil

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.2023	31.3.2022
	£	£
Current tax:		
UK Corporation tax	Nil	Nil
Tax on profit on ordinary activities	Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

4 TANGIBLE FIXED ASSETS

COST OR VALUATION:

At 1 April 2022

Additions

Disposals

At 31 March 2023

DEPRECIATION

At 1 April 2022

Charge for the year

Eliminated on disposals

At 31 March 2023

NET BOOK VALUE

At 31 March 2023

At 31 March 2022

Land and buildings	Plant and Machinery	Totals
£	£	£
787,545	82,207	869,752
787,545	82,207	869,752
-	79,398	79,398
	400	400
-	79,798	79,798
787,545	2,409	789,954
787,545	2,809	790,354

The Freehold Property was valued by Sellers Chartered Surveyors at Market Value

Cost or valuation at 31 March 2023 is represented by:

	Land and buildings	Plant and Machinery	Totals
	£	£	£
Valuation in 1999	125,704	-	125,704
Valuation in 2004	231,570	-	231,570
Cost	430,271	82,207	512,478
	787,545	82,207	869,752

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

5	FIXED ASSET INVESTMENTS	£
	COST	
	At 1 April 2022	446,711
	At 31 March 2023	<u>446,711</u>
	PROVISIONS	
	At 1 April 2022	
	Provision	24,283
	At 31 March 2023	<u>24,283</u>
	NET BOOK VALUE	
	At March 2023	<u>492,239</u>
	At March 2022	<u>467,956</u>
		31.3.2023 31.3.2022
		£ £
	Unlisted investments	<u>492,239 467,956</u>

The investment represents 100% of the issued share capital of A.E Hawkins (Haulage Contractors) Limited, a company registered in England and Wales. At 31st March 2023 its net assets were £492,239 and it reported a profit in the year to 31st March 2023 of £24,283.

6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.2023 31.3.2022
		£ £
	Trade Debtors	163,972 161,362
	Group Companies	540,403 158,450
		<u>704,375 319,812</u>

7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.2023 31.3.2022
		£ £
	Bank loans and overdrafts	
	Trade creditors	6,195
	Group Companies	246,925 246,926
	VAT	2,659 4,092
	Accrued expenses	721,539 721,647
		<u>971,123 978,860</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

8 SECURED DEBTS

The following secured debts are included within creditors

	31.3.2023	31.3.2022
	£	£
Bank Overdrafts		
Bank Loans		
	<u>Nil</u>	<u>Nil</u>

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number:	Class:	Nominal value:	31.3.2023	31.3.2022
			£	£
100,000	Ordinary share capital of £1.00 each	£1.00	<u>100,000</u>	<u>100,000</u>

10 REVALUATION RESERVE

	31.3.2023	31.3.2022
	£	£
Bought forward	673,274	705,908
Revaluation in the year	24,283	-32,634
	<u>697,557</u>	<u>673,274</u>

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

12 RELATED PARTY DISCLOSURES

A.E.Hawkins Properties Limited
A.E.Hawkins (Haulage Contractors) Limited

Both companies are under control of common shareholders and directors

A.E.Hawkins) Holdings) Limited owns 100% of the ordinary share capital of A.E.Hawkins
(Haulage Contractors) Limited.

Rent of £18,000 was paid from A.E.Hawkins (Haulage Contractors) Limited to A.E.Hawkins
(Holdings) Limited.

A.E.Hawkins (Haulage Contractors) Limited recharged £34008 to A.E.Hawkins (Holdings)
Limited for management charge in the year.