Report of the Directors and Financial Statements

<u>for</u>

A.E.Hawkins (Holdings) Ltd

YEAR ENDED 31 MARCH 2022

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Company Information for the YEAR ENDED 31 MARCH 2022

Directors: G.R Hawkins

Secretary: Mrs A.J Thomas

Registered Office: Oak Lane, Kingswinford,

West Midlands, DY6 7JS

DY6 /J

Registered Number: 01334296 (England and Wales)

Accountant: MW Services,

Marston Hall Lodge,

Marston Lane, Marston Jabbett Warwickshire. CV12 9SD

Report of the Directors for the YEAR ENDED 31 March 2022

The Director present their report with the financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Freight transport by road.

DIRECTORS

The director during the year under review were:

G.R Hawkins

The beneficial interests of the directors holding office on 31 March 2021 in the issued share capital of the company were as follows:

Ordinary share capital of £1.00 each shares

31.3.2022

31.3.2021

G.R Hawkins

55,000

55,000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

The auditor, MW Services will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs A.J Thomas - Company Secretary

Date 23 November 2022

Report of the Independent Auditor to the Shareholders of A.E. Hawkins (Holdings) Ltd

We have audited the financial statements of A.E.Hawkins (Holdings) Ltd for the year ended 31 March 2022 on pages four to eleven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention as modified by the revaluation of certain fixed assets) and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transations with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2022 and of it's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MW Services Marston Hall Lodge, Marston Lane, Marston Jabbett Warwickshire. CV12 9SD

Date

23/11/2022

MELANIE JAYNE WARD

PROFIT AND LOSS ACCOUNT for the Year Ended 31 March 2022

N	lotes	Continuing opera and total	tions
		31.3.2022 £	31.3.2021 £
Turnover		39,840	85,167
Gross Profit		39,840	85,167
Profit on Sale on disposal of Asset Administrative Expenses		80,630	-470,224 158,727
Operating Profit/(Loss) for the period	2	-40,790	396,664
Interest payable and similar charges		559	15,938
Profit/(Loss) on ordinary activities before ta	xation	-41,349	380,726
Taxation on profit on ordinary activities	3	-	-
Profit/(Loss) on ordinary activities after taxa	ation	-41,349	380,726
Retained profit bought forward		623,089	242,363
Retained Profit for the financial year		581,740	623,089

Statement of Total Recognised Gains and Losses for the Year Ended 31 March 2022

	31.3.2022 £	31.3.2021 £
Profit/(loss) for the Financial Year Freehold Property Revaluation Subsidiary Company Revaluation	-41,349 - -32,634	380,726 86,155
Total Recognised Gains and (Losses) relating to the Year	-73,980	466,881

BALANCE SHEET at 31 March 2022

	Notes	Continuing operations and total 31.3.2022 £	31.3.2021 £
FIXED ASSETS			
Tangible Fixed Assets	. 4	790,354	790,754
Intangible Fixed Assets	5	467,956 1,258,310	500,590 1,291,344
CURRENT ASSETS	·	.,,	• •
Debtors	6	319,812	223,319
Cash at Bank		<u>755,752</u>	1,021,904
		1,075,564	1,245,223
CREDITORS: Amounts falling due within one year	7	978,860	1,107,570
NET CURRENT LIABILITIES		96,704	137,653
TOTAL ASSETS LESS CURRENT LIABILITIES		1,355,014	1,428,997
	·	1,355,014	1,428,997
CAPITAL AND RESERVES			
Called up share capital	9	100,000	100,000
Revaluation reserve	10	673,274	705,908
Profit and Loss Account		581,740	623,089
		1,355,014	1,428,997

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Mr G.R.Hawkins - Director

Approved by the Board on

23" NOVEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - not provided

Plant and machinery - 20% on cost and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

	31.3.2022 £	31.3.2021 £
Depreciation - owned assets	400	400
Directors emoluments and other benefits	Nil	Nil

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.	2022 31.3	3.2021
Current tax:	£	£	
UK Corporation tax		Nil	Nil
Tax on profit on ordinary activities		Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

4	TANGIBLE FIXED ASSETS	Land and buildings	Plant and Machinery	Totals
	COST OR VALUATION:	£	£	£
	At 1 April 2021	787,545	82,207	869,752
	Additions			
	Disposals			
	At 31 March 2022	787,545	82,207	869,752
	DEPRECIATION			
	At 1 April 2021	-	78,998	78,998
	Charge for the year		400	400
	Eliminated on disposals			
	At 31 March 2022		79,398	79,398
	NET BOOK VALUE			
	At 31 March 2022	787,545	2,809	790,354
	At 31 March 2021	787,545	3,209	790,754

The Freehold Property was valued by Sellers Chartered Surveyors at Market Value

Cost or valuation at 31 March 2022 is represented by:

	Land and buildings	Plant and Machinery	Totals
	£	£	£
Valuation in 1999	125,704	-	125,704
Valuation in 2004	231,570	-	231,570
Cost	430,271	82,207	512,478
	787,545	82,207	869,752

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

5	FIXED ASSET INVESTMENTS		£
	COST		
	At 1 April 2021	_	446,711
	At 31 March 2022	•	446,711
	PROVISIONS		
	At 1 April 2021		
	Provision		-32,634
	At 31 March 2022	-	-32,634
	NET BOOK VALUE		
	At March 2021		500,590
	At Water 2021	•	300,330
	At March 2021	=	467,956
		31.3.2022	31.3.2021
		£	£
	Unlisted investments	467,956	500,590
	The investment represents 100% of the issued share capital of A.E Hawkin (Haulage Contractors) Limited, a company registered in England and Wale 2022 its net assets were £467,956 and it reported a loss in the year to 31st	s. At 31st Ma	
6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
•		31.3.2022	31.3.2021
		£	£
	Trade Debtors	161,362	146,678
	Group Companies	158,450	76,641
		319,812	223,319
_	·		
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.2022	31.3.2021
		£	£
	Bank loans and overdrafts		13,469
	Trade creditors	6,195	4,481
	Group Companies	246,926	257,926
	VAT	4,092	198,386
	Accrued expenses	721,647	633,308
		978,860	1,107,570

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

8 SECURED DEBTS

The following	secured	dehte ar	a included	within	creditors
THE IOHOWHILL	secured	uebis ai	e incluaea	willin	creditors

•	31.3.2022	31.3.2021
	£	£
Bank Overdrafts		13,469
Bank Loans		Nil
	Nil	13,469
		

The overdraft facility is secured by a fixed charge over the company's freehold properties and by a floating charge over the company's book debts.

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number:	Class:	Nominal value:	31.3.2022 £	31.3.2021 £
100,000 Ordinary share capital of		£1.00	100,000	100,000
	£1.00 each			

10 REVALUATION RESERVE

	31.3.2022	31.3.2021
	£	£
Bought forward Revaluation in the year	705,908	619,783
	-32,634	86,1 <u>55</u>
	673,274	705,908

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

12 RELATED PARTY DISCLOSURES

A.E.Hawkins Properties Limited
A.E.Hawkins (Haulage Contractors) Limited

Both companies are under control of common shareholders and directors

A.E.Hawkins) Holdings) Limited owns 100% of the ordinary share capital of A.E.Hawkins (Haulage Contractors) Limited.

Rent of £18,000 was paid from A.E.Hawkins (Haulage Contractors) Limited to A.E.Hawkins (Holdings) Limited.

A.E.Hawkins (Haulage Contractors) Limited recharged £34008 to A.E.Hawkins (Holdings) Limited for management charge in the year.