

Report of the Directors and Financial Statements

for

A.E.Hawkins (Holdings) Ltd

YEAR ENDED 31 MARCH 2020



A.E.Hawkins (Holdings) Ltd

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for the Year Ended 31 March 2020

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A.E.Hawkins (Holdings) Ltd

Company Information
for the YEAR ENDED 31 MARCH 2020

Directors: G.R Hawkins

Secretary: Mrs A.J Thomas

Registered Office: Oak Lane,
Kingswinford,
West Midlands,
DY6 7JS

Registered Number: 01334296 (England and Wales)

Accountant: MW Services,
Marston Hall Lodge,
Marston Lane,
Marston Jabbett
Warwickshire.
CV12 9SD

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A.E.Hawkins (Holdings) Ltd

Report of the Directors
for the YEAR ENDED 31 March 2020

The Director present their report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Freight transport by road.

DIRECTORS

The director during the year under review were:

G.R Hawkins

The beneficial interests of the directors holding office on 31 March 2020 in the issued share capital of the company were as follows:

Ordinary share capital of £1.00 each shares	31.3.2020	31.3.2019
G.R Hawkins	55,000	55,000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

The auditor, MW Services will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs A.J Thomas - Company Secretary

Date 21.10.20.

J. Thomas

Report of the Independent Auditor to the Shareholders of
A.E.Hawkins (Holdings) Ltd

We have audited the financial statements of A.E.Hawkins (Holdings) Ltd for the year ended 31 March 2020 on pages four to eleven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention as modified by the revaluation of certain fixed assets) and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MW Services
Marston Hall Lodge,
Marston Lane,
Marston Jabbett
Warwickshire.
CV12 9SD

MW FCA, CGMA

Date 20/10/2020

A.E Hawkins (Holdings) Ltd

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2020

	Notes	Continuing operations and total	
		31.3.2020 £	31.3.2019 £
Turnover		79,111	53,951
Gross Profit		<u>79,111</u>	<u>53,951</u>
Administrative Expenses		93,467	60,490
Operating Profit/(Loss) for the period	2	<u>-14,356</u>	<u>-6,539</u>
Interest payable and similar charges		401	509
Profit/(Loss) on ordinary activities before taxation		<u>-14,757</u>	<u>-7,048</u>
Taxation on profit on ordinary activities	3	-	-
Profit/(Loss) on ordinary activities after taxation		<u>-14,757</u>	<u>-7,048</u>
Retained profit brought forward		257,120	264,168
Retained Profit for the financial year		<u><u>242,363</u></u>	<u><u>257,120</u></u>

A.E Hawkins (Holdings) Ltd

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2020

	31.3.2020		31.3.2019	
	£	£	£	£
Sales		79,111		53,951
Gross Profit		79,111		53,951
Expenditure				
Management Charges	34,008		34,008	
Professional charges	19,127		500	
Security Expenses	21,940		9,494	
Rates and insurance	4,867		15,302	
Sundry Expenses	13,125		786	
	93,067	93,067	60,090	60,090
		-13,956		-6,139
Finance Costs				
Bank Interest /charges	401		509	
		401		509
		-14,357		-6,648
Depreciation				
Plant and Equipment	400	400	400	400
Net Profit/(Loss)		-14,757		-7,048

A.E Hawkins (Holdings) Ltd

Tax District: 687 Staffordshire Area

Tax Reference: 56930 55194

CORPORATION TAX COMPUTATION

For the corporation tax accounting period
from 1 April 2019 to 31 March 2020.

SCHEDULE D CASE 1 COMPUTATION

	£	£	£
Profit per the accounts			-14757
Add: Depreciation		400	
Less: Capital Allowances			
Industrial Buildings allowances		265	
Trading Loss			<u>-14,622</u>
Net Trading Loss			
PROFITS CHARGEABLE TO CORPORATION TAX			<u>Nil</u>

ASSOCIATED COMPANIES

CORPORATION TAX CHARGEABLE Nil

CORPORATION TAX OUTSTANDING Nil

MEMO: Summary of trading losses

Trading Loss	14,622
Utilized (S393A):	
current year	
Loss remaining	
Losses bought forward	16,867
Available for carry forward	<u>31,489</u>

CAPITAL ALLOWANCES

	WDV b.	Additions	Disposals	B/Charge	B/allow	Capital Allowance
	£	£	£	£	£	£
General Pool	0				-	0

The capital allowances do not include any annual investment allowances

SUMMARY

Capital allowance	£	0
Building allowance		265
		<u>265</u>

INDUSTRIAL BUILDINGS ALLOWANCES

Building	Date of exp	w/down Allow	Cost	Residue b/f	Additions	Disposals	Allowance	Notional Allowance c/f	Residue
			£	£	£	£	£	£	
1	01/04/2003	4%	737	273	-	-	29	-	244
2	01/04/2003	4%	2,867	1,027	-	-	115	-	912
3	01/04/2003	4%	3,019	1,083	-	-	121	-	962
General Pool			6,623	2,383	-	-	265	-	2,118

A.E Hawkins (Holdings) Ltd

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2020

	31.3.2020	31.3.2019
	£	£
Profit/(loss) for the Financial Year	-14,757	-7,048
Freehold Property Revaluation	-	-
Subsidiary Company Revaluation	<u>47,839</u>	<u>109,896</u>
Total Recognised Gains and (Losses) relating to the Year	<u><u>33,082</u></u>	<u><u>102,848</u></u>

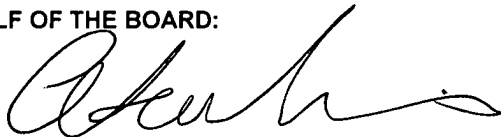
A.E Hawkins (Holdings) Ltd

BALANCE SHEET
at 31 March 2020

	Notes	Continuing operations and total 31.3.2020 £	31.3.2019 £
FIXED ASSETS			
Tangible Fixed Assets	4	753,609	754,009
Intangible Fixed Assets	5	492,635	444,796
		<u>1,246,244</u>	<u>1,198,805</u>
CURRENT ASSETS			
Debtors	6	186,649	467,725
Cash at Bank		15,028	10,873
		<u>201,677</u>	<u>478,598</u>
CREDITORS: Amounts falling due within one year	7	<u>407,575</u>	<u>670,169</u>
NET CURRENT LIABILITIES		<u>-205,898</u>	<u>-191,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,040,346</u>	<u>1,007,234</u>
		<u>1,040,346</u>	<u>1,007,234</u>
CAPITAL AND RESERVES			
Called up share capital	9	100,000	100,000
Revaluation reserve	10	697,983	650,114
Profit and Loss Account		242,363	257,120
		<u>1,040,346</u>	<u>1,007,234</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



Mr G.R.Hawkins - Director

Approved by the Board on

21/10/2020

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - not provided

Plant and machinery - 20% on cost and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

	31.3.2020	31.3.2019
	£	£
Depreciation - owned assets	400	400
Loss on disposal of fixed assets	-	-
	<hr/>	<hr/>
Directors emoluments and other benefits	Nil	Nil

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.2020	31.3.2019
	£	£
Current tax:		
UK Corporation tax	Nil	Nil
	<hr/>	<hr/>
Tax on profit on ordinary activities	Nil	Nil

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

4 TANGIBLE FIXED ASSETS

COST OR VALUATION:

At 1 April 2019

Additions

Disposals

At 31 March 2020

DEPRECIATION

At 1 April 2019

Charge for the year

Eliminated on disposals

At 31 March 2020

NET BOOK VALUE

At 31 March 2020

At 31 March 2019

Land and buildings	Plant and Machinery	Totals
£	£	£
750,000	82,207	832,207
750,000	82,207	832,207
-	78,198	78,198
	400	400
-	78,598	78,598
750,000	3,609	753,609
750,000	4,009	754,409

The Freehold Property was valued by Sellers Chartered Surveyors at Market Value

Cost or valuation at 31 March 2020 is represented by:

Valuation in 1999
Valuation in 2004
Cost

Land and buildings	Plant and Machinery	Totals
£	£	£
263,159	-	263,159
231,570	-	231,570
255,271	82,207	337,478
750,000	82,207	832,207

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

5	FIXED ASSET INVESTMENTS	£
	COST	
	At 1 April 2019	446,711
	At 31 March 2020	<u>446,711</u>
	PROVISIONS	
	At 1 April 2019	47,839
	Provision	
	At 31 March 2020	<u>47,839</u>
	NET BOOK VALUE	
	At March 2019	<u>444,796</u>
	At March 2020	<u>492,635</u>
		31.3.2020 31.3.2019
		£ £
	Unlisted investments	<u>492,635 444,796</u>

The investment represents 100% of the issued share capital of A.E Hawkins (Haulage Contractors) Limited, a company registered in England and Wales. At 31st March 2019 its net assets were £492,635 and it reported a profit in the year to 31st March 2019 of £109,896

6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.2020 31.3.2019
		£ £
	Trade Debtors	117,834 264,229
	Group Companies	68,815 203,496
		<u>186,649 467,725</u>

7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.2020 31.3.2019
		£ £
	Bank loans and overdrafts	3,634 31,465
	Trade creditors	3,935 506,284
	Group Companies	285,828
	VAT	143 2,711
	Accrued expenses	114,035 129,709
		<u>407,575 670,169</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

8 SECURED DEBTS

The following secured debts are included within creditors

	31.3.20	31.3.2019
	£	£
Bank Overdrafts	3,634	31,465
Bank Loans	Nil	Nil
	<u>3,634</u>	<u>31,465</u>

The overdraft facility is secured by a fixed charge over the company's freehold properties and by a floating charge over the company's book debts.

9 CALLED UP SHARE CAPITAL
Authorised, allotted, issued and fully paid

Number:	Class:	Nominal value:	31.3.2020	31.3.2019
			£	£
100,000	Ordinary share capital of £1.00 each	£1.00	<u>100,000</u>	<u>100,000</u>

10 REVALUATION RESERVE

	31.3.2020	31.3.2019
	£	£
Bought forward	650,144	540,218
Revaluation in the year	47,839	109,896
	<u>697,983</u>	<u>650,114</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

12 RELATED PARTY DISCLOSURES

A.E.Hawkins Properties Limited
A.E.Hawkins (Haulage Contractors) Limited

Both companies are under control of common shareholders and directors

A.E.Hawkins) Holdings) Limited owns 100% of the ordinary share capital of A.E.Hawkins
(Haulage Contractors) Limited.

Rent of £18,000 was paid from A.E.Hawkins (Haulage Contractors) Limited to A.E.Hawkins
(Holdings) Limited.

A.E.Hawkins (Haulage Contractors) Limited recharged £34008 to A.E.Hawkins (Holdings)
Limited for management charge in the year.