Report of the Directors and Financial Statements

for

A.E.Hawkins (Holdings) Ltd

YEAR ENDED 31 MARCH 2015

A.E.Hawkins (Holdings) Ltd

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A.E.Hawkins (Holdings) Ltd

Company Information
for the YEAR ENDED 31 MARCH 2015

Directors:	G.R Hawkins S Hawkins
Secretary:	Mrs A.J Thomas
Registered Office:	Oak Lane, Kingswinford, West Midlands, DY6 7JS
Registered Number:	01334296 (England and Wales)
Accountant:	MW Services, Burntwood, 2 Manor Park Road, Nuneaton, Warwickshire. CV11 5HR

A.E.Hawkins (Holdings) Ltd

Report of the Directors
for the YEAR ENDED 31 March 2015

The Directors present their report with the financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of Freight transport by road.

DIRECTORS
The directors during the year under review were:

G.R Hawkins
S. Hawkins

The beneficial interests of the directors holding office on 31 March 2015 in the issued share capital of the company were as follows:

Ordinary share capital of £1.00 each shares	31.3.2015	31.3.2014
G.R Hawkins	16,000	16,000
S. Hawkins	52,000	52,000

STATEMENT OF DIRECTORS' RESPONSIBILITIES
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.In preparing those financial statements, the directors are required to
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR
The auditor, MW Services will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J. Thomas.

Mrs A.J Thomas - Company Secretary

Date 21/10/2015

Report of the Independent Auditor to the Shareholders of A.E.Hawkins (Holdings) Ltd

We have audited the financial statements of A.E.Hawkins (Holdings) Ltd for the year ended 31 March 2015 on pages four to eleven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention as modified by the revaluation of certain fixed assets) and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transations with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2015 and of it's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MW Services
Burntwood,
2 Manor Park Road.
Nuneaton.
Warwickshire.
CV11 5HR

Date 2/10/2015

A.E Hawkins (Holdings) Ltd

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2015

	Notes	Continuing operations and total	
		31.3.2015	**31.3.2014**
		£	**£**
Turnover		56,300	56,024
Cost of Sales		-	-
Gross Profit		56,300	56,024
Administrative Expenses		59,517	53,298
Operating Profit/(Loss) for the period	2	-3,217	2,726
Interest payable and similar charges		350	509
Profit/(Loss) on ordinary activities before taxation		-3,567	2,217
Taxation on profit on ordinary activities	3	-	-
Profit/(Loss) on ordinary activities after taxation		-3,567	2,217
Retained profit bought forward		274,963	272,746
Retained Profit for the financial year		271,396	274,963

A.E Hawkins (Holdings) Ltd

Statement of Total Recognised Gains and Losses for the Year Ended 31 March 2015

	31.3.2015	31.3.2014
	£	£
Profit/(loss) for the Financial Year	-3,567	2,217
Freehold Property Revaluation	-	-
Subsidiary Company Revaluation	-48,926	-51,563
Total Recognised Gains and (Losses) relating to the Year	-52,493	-49,346

A.E Hawkins (Holdings) Ltd

BALANCE SHEET
at 31 March 2015

	Notes	Continuing operations and total 31.3.2015 £	31.3.2014 £
FIXED ASSETS			
Tangible Fixed Assets	4	756,007	756,630
Intangible Fixed Assets	5	368,940	417,866
		1,124,947	1,174,496
CURRENT ASSETS			
Debtors	6	285,299	258,178
Cash at Bank			
		285,299	258,178
CREDITORS: Amounts falling due within one year	7	464,592	434,527
NET CURRENT LIABILITIES		-179,293	-176,349
TOTAL ASSETS LESS CURRENT LIABILITIES		945,654	998,147
		945,654	998,147
CAPITAL AND RESERVES			
Called up share capital	9	100,000	100,000
Revaluation reserve	10	574,258	623,184
Profit and Loss Account		271,396	274,963
		945,654	998,147

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Mr G.R.Hawkins - Director

Approved by the Board on

2/10/2015

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2015

1 **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - not provided
Plant and machinery - 20% on cost and 10% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.2015	31.3.2014
	£	£
Depreciation - owned assets	623	815
Loss on disposal of fixed assets	-	-
Directors emoluments and other benefits	Nil	Nil

3 **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.2015	31.3.2014
Current tax:	£	£
UK Corporation tax	Nil	Nil
Tax on profit on ordinary activities	Nil	Nil

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2015

4 TANGIBLE FIXED ASSETS

	Land and buildings	Plant and Machinery	Totals
COST OR VALUATION:	£	£	£
At 1 April 2014	750,000	82,207	832,207
Additions			
Surplus on revaluation			
At 31 March 2015	750,000	82,207	832,207
DEPRECIATION			
At 1 April 2014	-	75,577	75,577
Charge for the year		623	623
Eliminated on disposals			
At 31 March 2015	-	76,200	76,200
NET BOOK VALUE			
At 31 March 2015	750,000	6,007	756,007
At 31 March 2014	750,000	6,630	756,630

The Freehold Property was valued by Sellers Chartered Surveyors at Market Value

Cost or valuation at 31 March 2015 is represented by:

	Land and buildings	Plant and Machinery	Totals
	£	£	£
Valuation in 1999	263,159	-	263,159
Valuation in 2004	231,570	-	231,570
Cost	255,271	82,207	337,478
	750,000	82,207	832,207

A.E Hawkins (Holdings) Ltd

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2015

5 **FIXED ASSET INVESTMENTS**

	£
COST	
At 1 April 2014	446,711
At 31 March 2015	446,711
PROVISIONS	
At 1 April 2014	28,845
Provision	48,926
At 31 March 2015	77,771
NET BOOK VALUE	
At March 2015	368,940
At March 2014	417,866

	31.3.2015	31.3.2014
	£	£
Unlisted investments	368,940	417,866

The investment represents 100% of the issued share capital of A.E Hawkins (Haulage Contractors) Limited, a company registered in England and Wales. At 31st March 2015 its net assets were £368,940 and it reported a loss in the year to 31st March 2015 of £48,926

6 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.2015	31.3.2014
	£	£
Trade Debtors	163,847	141,637
Group Companies	121,452	116,541
	285,299	258,178

7 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.2015	31.3.2014
	£	£
Bank loans and overdrafts	126,812	41,980
Trade creditors	244,745	262,560
Group Companies		257
VAT	1,014	4,639
Accrued expenses	92,021	125,091
	464,592	434,527

8 SECURED DEBTS

The following secured debts are included within creditors

	31.3.2015	31.3.2014
	£	£
Bank Overdrafts	126,812	41,980
Bank Loans	Nil	Nil
	126,812	41,980

The overdraft facility is secured by a fixed charge over the company's freehold properties and by a floating charge over the company's book debts. A cross guarantee debenture exists between A.E.Hawkins (Holdings) Limited and A.E.Hawkins (Haulage Contractors) Limited. Guarantees also exist from S.Hawkins and A.E.Hawkins (Properties) Limited for fixed sums.

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number:	Class:	Nominal value:	31.3.2015 £	31.3.2014 £
100,000	Ordinary share capital of £1.00 each	£1.00	100,000	100,000

10 REVALUATION RESERVE

	31.3.2015	31.3.2014
	£	£
Bought forward	623,184	674,747
Revaluation in the year	-48,926	-51,563
	574,258	623,184

12 RELATED PARTY DISCLOSURES

A.E.Hawkins Properties Limited
A.E.Hawkins (Haulage Contractors) Limited

Both companies are under control of common shareholders and directors

A.E.Hawkins) Holdings) Limited owns 100% of the ordinary share capital of A.E.Hawkins (Haulage Contractors) Limited.

Rent of £18,000 was paid from A.E.Hawkins (Haulage Contractors) Limited to A.E.Hawkins (Holdings) Limited.

A.E.Hawkins (Haulage Contractors) Limited recharged £34008 to A.E.Hawkins (Holdings) Limited for management charge in the year.