

**Report of the Directors and Financial Statements**

**for**

**A.E.Hawkins (Holdings) Ltd**

**YEAR ENDED 31 MARCH 2017**

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**A.E.Hawkins (Holdings) Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2017**

<b><u>Contents</u></b>	<b>PAGE</b>
Company Information	1
Report of the Directors	2
Report of the Auditors	3
Profit and Loss Account	4
Statement of Total Recognised Gains and Losses	5
Balance Sheet	6
Notes to the Financial Statements	"7-11

**A.E.Hawkins (Holdings) Ltd**

**Company Information**  
**for the YEAR ENDED 31 MARCH 2017**

<b>Directors:</b>	G.R Hawkins S Hawkins
<b>Secretary:</b>	Mrs A.J Thomas
<b>Registered Office:</b>	Oak Lane, Kingswinford, West Midlands, DY6 7JS
<b>Registered Number:</b>	01334296 (England and Wales)
<b>Accountant:</b>	MW Services, Marston Hall Lodge, Marston Lane, Marston Jabbett Warwickshire. CV12 9SD

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**A.E.Hawkins (Holdings) Ltd**

**Report of the Directors**  
**for the YEAR ENDED 31 March 2017**

The Directors present their report with the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Freight transport by road.

**DIRECTORS**

The directors during the year under review were:

G.R Hawkins  
S. Hawkins

The beneficial interests of the directors holding office on 31 March 2017 in the issued share capital of the company were as follows:

Ordinary share capital of £1.00 each shares	31.3.2017	31.3.2016
G.R Hawkins	16,000	16,000
S. Hawkins	52,000	52,000

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITOR**

The auditor, MW Services will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs A.J Thomas - Company Secretary

Date

14/7/2017

**Report of the Independent Auditor to the Shareholders of**  
**A.E.Hawkins (Holdings) Ltd**

We have audited the financial statements of A.E.Hawkins ( Holdings) Ltd for the year ended 31 March 2017 on pages four to eleven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities ( effective June 2002), under the historical cost convention as modified by the revaluation of certain fixed assets) and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

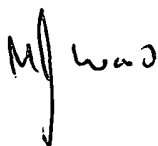
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2017 and of it's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MW Services  
Marston Hall Lodge,  
Marston Lane,  
Marston Jabbett  
Warwickshire.  
CV12 9SD



Date 14/7/2017

**A.E Hawkins ( Holdings) Ltd**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2017**

	Notes	Continuing operations and total	
		31.3.2017 £	31.3.2016 £
Turnover		51,997	46,127
<b>Gross Profit</b>		<u>51,997</u>	<u>46,127</u>
Administrative Expenses		56,360	49,507
<b>Operating Profit/(Loss) for the period</b>	2	<u>-4,363</u>	<u>-3,380</u>
Interest payable and similar charges		346	295
<b>Profit/(Loss) on ordinary activities before taxation</b>		<u>-4,709</u>	<u>-3,675</u>
Taxation on profit on ordinary activities	3	-	-
<b>Profit/(Loss) on ordinary activities after taxation</b>		<u>-4,709</u>	<u>-3,675</u>
Retained profit brought forward		267,721	271,396
<b>Retained Profit for the financial year</b>		<u><u>263,012</u></u>	<u><u>267,721</u></u>

**A.E Hawkins ( Holdings) Ltd**

**Statement of Total Recognised Gains and Losses**  
**for the Year Ended 31 March 2017**

	<b>31.3.2017</b>	<b>31.3.2016</b>
	<b>£</b>	<b>£</b>
<b>Profit/(loss) for the Financial Year</b>	-4,709	-3,675
Freehold Property Revaluation	-	-
Subsidiary Company Revaluation	<u>-24,482</u>	<u>5,956</u>
<b>Total Recognised Gains and (Losses)</b> <b>relating to the Year</b>	<u><u>-29,191</u></u>	<u><u>-2,281</u></u>

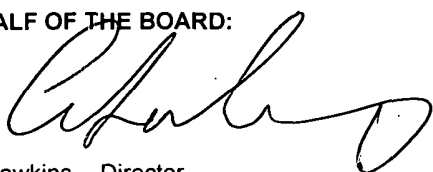
**A.E Hawkins ( Holdings) Ltd**

**BALANCE SHEET**  
**at 31 March 2017**

	Notes	Continuing operations and total 31.3.2017 £	31.3.2016 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4	754,914	755,475
Intangible Fixed Assets	5	350,414	374,896
		<u>1,105,328</u>	<u>1,130,371</u>
<b>CURRENT ASSETS</b>			
Debtors	6	398,614	379,393
Cash at Bank		12,864	12,864
		<u>411,478</u>	<u>392,257</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>598,062</u>	<u>574,693</u>
<b>NET CURRENT LIABILITIES</b>		<u>-186,584</u>	<u>-182,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>918,744</u>	<u>947,935</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100,000	100,000
Revaluation reserve	10	555,732	580,214
Profit and Loss Account		263,012	267,721
		<u>918,744</u>	<u>947,935</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities ( effective April 2008).

ON BEHALF OF THE BOARD:



Mr G.R.Hawkins - Director

Approved by the Board on 14/7/2017



**A.E Hawkins ( Holdings) Ltd**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - not provided

Plant and machinery - 20% on cost and 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.2017	31.3.2016
	£	£
Depreciation - owned assets	561	532
Loss on disposal of fixed assets	-	-
	<hr/>	<hr/>
Directors emoluments and other benefits	Nil	Nil

**3 TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.2017	31.3.2016
	£	£
Current tax:		
UK Corporation tax	Nil	Nil
	<hr/>	<hr/>
Tax on profit on ordinary activities	Nil	Nil

**A.E Hawkins ( Holdings) Ltd**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**4 TANGIBLE FIXED ASSETS**

**COST OR VALUATION:**

At 1 April 2016

Additions

Surplus on revaluation

At 31 March 2017

**DEPRECIATION**

At 1 April 2016

Charge for the year

Eliminated on disposals

At 31 March 2017

**NET BOOK VALUE**

At 31 March 2017

At 31 March 2016

Land and buildings	Plant and Machinery	Totals
£	£	£
750,000	82,207	832,207
750,000	82,207	832,207
-	76,732	76,732
	561	561
-	77,293	77,293
750,000	4,914	754,914
750,000	5,475	755,475

The Freehold Property was valued by Sellers Chartered Surveyors at Market Value

Cost or valuation at 31 March 2017 is represented by:

	Land and buildings	Plant and Machinery	Totals
	£	£	£
Valuation in 1999	263,159	-	263,159
Valuation in 2004	231,570	-	231,570
Cost	255,271	82,207	337,478
	750,000	82,207	832,207

**A.E Hawkins ( Holdings) Ltd**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

5	<b>FIXED ASSET INVESTMENTS</b>	£
	<b>COST</b>	
	At 1 April 2016	446,711
	At 31 March 2017	446,711
	<b>PROVISIONS</b>	
	At 1 April 2016	71,815
	Provision	24,482
	At 31 March 2017	96,297
	<b>NET BOOK VALUE</b>	
	At March 2017	350,414
	At March 2016	374,896
		<b>31.3.2017    31.3.2016</b>
		<b>£                    £</b>
	Unlisted investments	374,896

The investment represents 100% of the issued share capital of A.E Hawkins (Haulage Contractors) Limited, a company registered in England and Wales. At 31st March 2017 its net assets were £350,414 and it reported a loss in the year to 31st March 2017 of £24,482

6	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.2017</b>	<b>31.3.2016</b>
		<b>£</b>	<b>£</b>
	Trade Debtors	171,099	168,378
	Group Companies	227,515	211,015
		<u>398,614</u>	<u>379,393</u>
7	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.2017</b>	<b>31.3.2016</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	43,519	94,410
	Trade creditors	344,745	344,745
	Group Companies	112,929	
	VAT	2,232	2,195
	Accrued expenses	94,637	133,343
		<u>598,062</u>	<u>574,693</u>

**A.E Hawkins ( Holdings) Ltd**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**8 SECURED DEBTS**

The following secured debts are included within creditors

	31.3.2017	31.3.2016
	£	£
Bank Overdrafts	43,519	43,190
Bank Loans	Nil	Nil
	<u>43,519</u>	<u>43,190</u>

The overdraft facility is secured by a fixed charge over the company's freehold properties and by a floating charge over the company's book debts. A cross guarantee debenture exists between A.E.Hawkins ( Holdings) Limited and A.E.Hawkins ( Haulage Contractors) Limited. Guarantees also exist from S.Hawkins and A.E.Hawkins ( Properties) Limited for fixed sums.

**9 CALLED UP SHARE CAPITAL**

**Authorised, allotted, issued and fully paid**

Number:	Class:	Nominal value:	31.3.2017	31.3.2016
			£	£
100,000	Ordinary share capital of £1.00 each	£1.00	<u>100,000</u>	<u>100,000</u>

**10 REVALUATION RESERVE**

	31.3.2017	31.3.2016
	£	£
Bought forward	580,214	574,258
Revaluation in the year	-24,482	5,956
	<u>555,732</u>	<u>580,214</u>

**A.E Hawkins ( Holdings) Ltd**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**12 RELATED PARTY DISCLOSURES**

A.E.Hawkins Properties Limited  
A.E.Hawkins ( Haulage Contractors) Limited

Both companies are under control of common shareholders and directors

A.E.Hawkins ) Holdings) Limited owns 100% of the ordinary share capital of A.E.Hawkins  
( Haulage Contractors) Limited.

Rent of £18,000 was paid from A.E.Hawkins ( Haulage Contractors) Limited to A.E.Hawkins  
( Holdings) Limited.

A.E.Hawkins ( Haulage Contractors) Limited recharged £34008 to A.E.Hawkins (Holdings)  
Limited for management charge in the year.