

Company Registration No. 01330940 (England and Wales)

MARNO LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



MARNO LTD

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MARNO LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		135		150
Current assets					
Stocks		23,410		23,150	
Debtors		23,718		25,924	
Cash at bank and in hand		4,222		4,813	
		51,350		53,887	
Creditors: amounts falling due within one year		(2,444)		(3,261)	
Net current assets			48,906		50,626
Total assets less current liabilities			49,041		50,776
Creditors: amounts falling due after more than one year	3		(460,910)		(460,910)
			(411,869)		(410,134)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(411,969)		(410,234)
Shareholders' funds			(411,869)		(410,134)

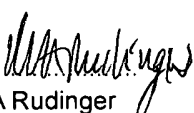
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/7/16


Mr M A Rudinger
Director

Company Registration No. 01330940

MARNO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% per annum on reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	946
Depreciation	
At 1 April 2015	796
Charge for the year	15
At 31 March 2016	811
Net book value	
At 31 March 2016	135
At 31 March 2015	150

3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	460,910	460,910

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary share capital of £1 each	100	100