

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2013
for
A H Buckham Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st October 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A H Buckham Limited

**Company Information
for the Year Ended 31st October 2013**

DIRECTORS:

I M Buckham
S P J Burton
I-A Buckham

SECRETARY:

G P Lennon

REGISTERED OFFICE:

Weybourne House
Lenten Street
Alton
Hampshire
GU34 1HH

REGISTERED NUMBER:

01330672 (England and Wales)

ACCOUNTANTS:

Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

BANKERS:

Barclays Bank Plc
8 Market Place
Basingstoke
Hampshire
RG21 7QA

Abbreviated Balance Sheet
31st October 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	2,461,335	2,462,817
Investments	3	103,141	133,988
		<u>2,564,476</u>	<u>2,596,805</u>
CURRENT ASSETS			
Debtors	4	36,791	350,777
Cash at bank		<u>14,660</u>	<u>11,057</u>
		51,451	361,834
CREDITORS			
Amounts falling due within one year		<u>433,616</u>	<u>376,038</u>
NET CURRENT LIABILITIES		<u>(382,165)</u>	<u>(14,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,182,311	2,582,601
CREDITORS			
Amounts falling due after more than one year		<u>551,733</u>	<u>693,952</u>
NET ASSETS		<u>1,630,578</u>	<u>1,888,649</u>
CAPITAL AND RESERVES			
Called up share capital	5	117,875	117,875
Revaluation reserve		1,184,984	1,178,026
Capital redemption reserve		333,125	333,125
Profit and loss account		<u>(5,406)</u>	<u>259,623</u>
SHAREHOLDERS' FUNDS		<u>1,630,578</u>	<u>1,888,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 6 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd May 2014 and were signed on its behalf by:

I M Buckham - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st October 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net current liabilities and trades with the support of its directors. This together with management information and forecast results leads the directors to consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about A H Buckham Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% to 33.3% straight line

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investment property

Contrary to the Companies Act 2006 no depreciation is provided in respect of Freehold Investment Properties. However this requirement conflicts with the generally accepted accounting principle set out in FRSSE 2008. The directors consider that, because these properties are not held for consumption, but for their investment potential, departure from the requirements of the Companies Act is justified to enable the financial statements to show a true and fair view.

Listed investments

Listed investments are held for the long term and hence are included as fixed assets. They are carried at market value.

Employee share ownership plans

In order to present a true and fair view the company has accounted for its Employee Share Ownership Plans (ESOPs) in accordance with FRSSE 2008. The costs of the ESOPs are dealt with in the profit and loss account as they are incurred. The ESOP owned no shares in A H Buckham Limited at 31st

October 2012 (2011 - £nil)

-4-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2012	
and 31st October 2013	<u>2,483,443</u>
DEPRECIATION	
At 1st November 2012	20,626
Charge for year	<u>1,482</u>
At 31st October 2013	<u>22,108</u>
NET BOOK VALUE	
At 31st October 2013	<u>2,461,335</u>
At 31st October 2012	<u>2,462,817</u>

Freehold investment properties costing £1,296,303 were revalued at 31st October 2011 on an open market basis at £2,455,500 by the directors. The directors are of the opinion that the value of the investment properties have not changed significantly since 31 October 2011.

The freehold investment properties are let under various tenancy arrangements.

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st November 2012	133,988
Additions	12,120
Disposals	(49,925)
Revaluations	<u>6,958</u>
At 31st October 2013	<u>103,141</u>
NET BOOK VALUE	
At 31st October 2013	<u>103,141</u>
At 31st October 2012	<u>133,988</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Weybourne Trustee (Two) Limited

Nature of business: Trust

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2013

3. FIXED ASSET INVESTMENTS - continued

Weybourne Inns Limited

Nature of business: Public house

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(1,193,311)	(859,021)
Loss for the year		<u>(334,290)</u>	<u>(62,787)</u>

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 12,400 (2012 - £ 241,909)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
287,500	Ordinary	£0.01	2,875	2,875
11,500,000	Ordinary A non voting	£0.01	<u>115,000</u>	<u>115,000</u>
			<u>117,875</u>	<u>117,875</u>

The non voting ordinary shares rank pari-passu with the ordinary shares in all respects apart from the right to vote.

6. ULTIMATE CONTROLLING PARTY

In the opinion of the directors control rests with the shareholding directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.