

REGISTERED NUMBER: 01330672 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31st October 2011
for
A H Buckham Limited

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A H Buckham Limited

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for the Year Ended 31st October 2011**

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A H Buckham Limited
Company Information
for the Year Ended 31st October 2011

DIRECTORS

I M Buckham
S P J Burton
I-A Buckham

SECRETARY:

D N Bateman

REGISTERED OFFICE:

Weybourne House
Lenten Street
Alton
Hampshire
GU34 1HH

REGISTERED NUMBER:

01330672 (England and Wales)

AUDITORS:

Whiteleys
Chartered Certified Accountants
& Statutory Auditor
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

BANKERS

Barclays Bank Plc
8 Market Place
Basingstoke
Hampshire
RG21 7QA

**Report of the Independent Auditors to
A H Buckham Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A H Buckham Limited for the year ended 31st October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Paul Timothy Whiteley (Senior Statutory Auditor)
for and on behalf of Whiteleys
Chartered Certified Accountants
& Statutory Auditor
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

5th July 2012

A H Buckham Limited
Abbreviated Balance Sheet
31st October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,464,305	1,801,913
Investments	3	132,810	319,419
		<u>2,597,115</u>	<u>2,121,332</u>
CURRENT ASSETS			
Debtors	4	690,409	807,910
Cash at bank		17,659	34,527
		<u>708,068</u>	<u>842,437</u>
CREDITORS			
Amounts falling due within one year		<u>603,527</u>	<u>372,641</u>
NET CURRENT ASSETS		<u>104,541</u>	<u>469,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,701,656</u>	<u>2,591,128</u>
CREDITORS			
Amounts falling due after more than one year		<u>825,160</u>	<u>953,377</u>
NET ASSETS		<u><u>1,876,496</u></u>	<u><u>1,637,751</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	117,875	117,875
Revaluation reserve		1,177,040	680,689
Capital redemption reserve		333,125	333,125
Profit and loss account		248,456	506,062
SHAREHOLDERS' FUNDS		<u><u>1,876,496</u></u>	<u><u>1,637,751</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19TH JUNE 2012 and were signed on its behalf by



I M Buckham - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

A H Buckham Limited

Notes to the Abbreviated Accounts for the Year Ended 31st October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about A H Buckham Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% to 33 1/3% straight line

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investment property

Contrary to the Companies Act 2006 no depreciation is provided in respect of Freehold Investment Properties. However this requirement conflicts with the generally accepted accounting principle set out in FRSSE 2008. The directors consider that, because these properties are not held for consumption, but for their investment potential, departure from the requirements of the Companies Act is justified to enable the financial statements to show a true and fair view

Listed investments

Listed investments are held for the long term and hence are included as fixed assets. They are carried at market value

Employee share ownership plans

In order to present a true and fair view the company has accounted for its Employee Share Ownership Plans (ESOPs) in accordance with FRSSE 2008. The costs of the ESOPs are dealt with in the profit and loss account as they are incurred. The ESOP owned no shares in A H Buckham Limited at 31st October 2011 (2010 - £nil)

A H Buckham Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st November 2010	1,989,874
Additions	346,493
Disposals	(356,693)
Revaluations	504,420
	<u>2,484,094</u>
At 31st October 2011	<u>2,484,094</u>
DEPRECIATION	
At 1st November 2010	187,961
Charge for year	1,488
Eliminated on disposal	(10,200)
Charge written back	(159,460)
	<u>19,789</u>
At 31st October 2011	<u>19,789</u>
NET BOOK VALUE	
At 31st October 2011	<u>2,464,305</u>
At 31st October 2010	<u>1,801,913</u>

Freehold investment properties costing £1,296,303 were revalued at 31st October 2011 on an open market basis at £2,455,500 by the directors. As a result depreciation of £159,460 has been reversed and £1,159,197 has been transferred to the company's revaluation reserve.

The freehold investment properties are let under various tenancy arrangements.

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st November 2010	319,419
Additions	20,184
Disposals	(198,724)
Revaluations	(8,069)
	<u>132,810</u>
At 31st October 2011	<u>132,810</u>
NET BOOK VALUE	
At 31st October 2011	<u>132,810</u>
At 31st October 2010	<u>319,419</u>

A H Buckham Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st October 2011

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Weybourne Trustee (Two) Limited

Nature of business Trust

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Weybourne Inns Limited

Nature of business Public house

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		(796,234)	(656,386)
Loss for the year		<u>(139,848)</u>	<u>(302,748)</u>

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

4 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £272,519 (2010 - £704,307)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
287,500	Ordinary	£0 01	2,875	2,875
11,500,000	Ordinary A non voting	£0 01	115,000	115,000
			<u>117,875</u>	<u>117,875</u>

The non voting ordinary shares rank pan-passu with the ordinary shares in all respects apart from the right to vote

6 ULTIMATE CONTROLLING PARTY

In the opinion of the directors control rests with the shareholding directors