

**A.B. MAKEPEACE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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# **A.B. MAKEPEACE LIMITED**

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**A.B. MAKEPEACE LIMITED**  
**DIRECTORS AND OTHER INFORMATION**

DIRECTORS	Brian McElhinney Jenny McElhinney
SECRETARY	Brian McElhinney
COMPANY NUMBER	01329264
ACCOUNTANTS	RSM Farrell Grant Sparks Chartered Accountants Church St Longford Co Longford Ireland
BUSINESS ADDRESS	McGrotty's Medical Hall Main Street Ennistymon Co Clare Ireland
BANKERS	NatWest Chislehurst Branch 11 High Street Chislehurst Kent, BR7 5AR
REGISTERED OFFICE	Heritage House 34b North Clay Road Bexley Kent, DA5 3LZ

## A.B. MAKEPEACE LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2013

	NOTES	2013 £	As restated 2012 £
<b>FIXED ASSETS</b>			
Financial assets		417,088	417,088
<b>CURRENT ASSETS</b>			
Debtors		279,145	279,145
Cash at bank and in hand		1,084,519	1,084,571
		1,363,664	1,363,716
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		(366,436)	(363,936)
<b>NET CURRENT ASSETS</b>		997,228	999,780
<b>NET ASSETS</b>		1,414,316	1,416,868
<b>FINANCED BY</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	460	460
Share premium account		19,567	19,567
Other reserves		560	560
Profit and Loss account		1,393,729	1,396,281
<b>SHAREHOLDERS' FUNDS</b>	5	1,414,316	1,416,868

**A.B. MAKEPEACE LIMITED**

**ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2013**

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

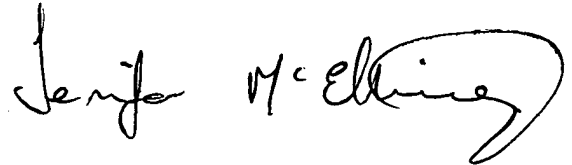
For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the provisions applicable to companies subject to small companies' regime.

**ON BEHALF OF THE BOARD**



**BRIAN MCELHINNEY - DIRECTOR**



**JENNY MCELHINNEY - DIRECTOR**

**DATED: 24 SEPTEMBER 2014**

The notes on pages 5 to 7 form an integral part of these financial statements.

## **A.B. MAKEPEACE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013**

#### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **1.1. BASIS OF PREPARATION**

The accounts have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated) throughout the year.

##### **1.2. FOREIGN EXCHANGE AND FUNCTIONAL CURRENCY**

Items included in the financial statements are presented in "Sterling", the currency of the primary economic environment in which the entity operates (the "functional currency").

##### **1.3. TAXATION (CURRENT AND DEFERRED)**

Current taxation represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less taxation in the future except as follows:

- Deferred taxation assets are recognised only to the extent that it is considered more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred taxation is measured on an undiscounted basis at the taxation rates that are expected to apply in the periods in which the timing differences are reversed, based on taxation rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.4. FINANCIAL ASSETS**

Financial assets, including investments in subsidiary undertakings are shown at cost less provisions for impairments in value.

Investments intended to be held for the long term are classified as fixed financial assets. Investments not intended to be held for the long term are classified as investments in current assets.

Income from financial assets, together with any related withholding tax, is recognised in the profit and loss account in the year in which it is receivable.

## A.B. MAKEPEACE LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

#### 1.5 CASHFLOW STATEMENT

The company meets the size criteria for a small company. In accordance with FRS1: Cashflows, it has not prepared a cash flow statement.

#### 1.6. GROUP ACCOUNTS

The company is entitled to the exemption defined in Section 7 of the European Communities (Companies: Group Accounts) Regulations 1992.

2. DIRECTOR'S ACCOUNT	2013 £	2012 £
At beginning of year	12,343	12,343
Advances from director	-	-
Repayments to director	-	-
At end of year	<u>12,343</u>	<u>12,343</u>

The maximum balance on the director's loan account at any stage during the year was £12,343. This balance is included in creditors at the year end.

3. SHARE CAPITAL	2013 £	2012 £
<b>Authorised</b>		
Description		
5,000 Ordinary Shares at £ 1.00	<u>5,000</u>	<u>5,000</u>
<b>Allotted, called up and fully paid</b>		
Description		
460 Ordinary Shares of £ 1.00	<u>460</u>	<u>460</u>

#### 4. RELATED PARTY TRANSACTIONS

At 30 September 2013 A.B. Makepeace Limited was due an amount of £279,145 (2012: £279,145) from its subsidiary, McGrotty's Medical Hall Limited. This balance is included in debtors at the year end.

A.B. Makepeace Limited owns 100% of the share capital in McGrotty's Medical Hall Limited.

## **A.B. MAKEPEACE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013**

#### **5. PRIOR YEAR ADJUSTMENTS**

The comparative figures for 2012 have been restated to reflect the following misstatements of previously reported balances at 30 September 2011 and 30 September 2012.

	<b>As previously stated 30/09/12</b>	<b>Change</b>	<b>As restated 30/09/12</b>
Bank	1,334,571	(250,000)	1,084,571
Loan	(140,000)	140,000	-
Debtor	26,314	(26,314)	-
Shareholders Funds	1,553,182	(136,314)	1,416,868

An adjustment to previously reported balances arises because a payment in the year ended 30 September 2011 of £250,000 (representing a loan repayment and accumulated interest charges) had not been recognised in the previously issued 2011 or 2012 financial statements. A further adjustment of £26,314 to previously reported balances arises due to a long outstanding debtor having been incorrectly included as recoverable in the balance sheet at 30 September 2011 and at 30 September 2012.

#### **6. APPROVAL OF FINANCIAL STATEMENTS**

The directors approved and authorised the financial statements for issue on 24 September 2014.