

Registration number 1328896

Copyrite Limited

Abbreviated Accounts
for the Year Ended 31 March 2007

SATURDAY



A02

ARROXWH2

19/01/2008

COMPANIES HOUSE

485

Copyrite Limited
Contents Page for the Year Ended 31 March 2007

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Copyrite Limited
Abbreviated Balance Sheet as at 31 March 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	2	82	103
Current assets			
Stocks		2,670	2,600
Debtors		171,726	150,072
Cash at bank and in hand		758	5,668
		<u>175,154</u>	<u>158,340</u>
Creditors. Amounts falling due within one year		<u>(15,269)</u>	<u>(15,900)</u>
Net current assets		<u>159,885</u>	<u>142,440</u>
Net assets		<u><u>159,967</u></u>	<u><u>142,543</u></u>
Capital and reserves			
Called up share capital	3	70	70
Capital redemption reserve		30	30
Profit and loss reserve		<u>159,867</u>	<u>142,443</u>
Equity shareholders' funds		<u><u>159,967</u></u>	<u><u>142,543</u></u>

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 14/1/08 and signed on its behalf by



Mrs S Evans
Director



Mrs G Warlow
Director

Copyrite Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% reducing balance
-----------------------	----------------------

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2006 and 31 March 2007	<u>12,444</u>
Depreciation	
As at 1 April 2006	12,342
Charge for the year	<u>20</u>
As at 31 March 2007	<u>12,362</u>
Net book value	
As at 31 March 2007	<u>82</u>
As at 31 March 2006	<u>102</u>

Copyrite Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
70 Ordinary shares shares of £1 each	<u>70</u>	<u>70</u>
Allotted, called up and fully paid		
Equity		
70 Ordinary shares shares of £1 each	<u>70</u>	<u>70</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital

The directors regard the ultimate controlling party to be Mrs S Evans

Related party transactions

During the year to 31 March 2007 the company provided reprographic services to HGP Greentree Allchurch & Evans Limited ('HGP GAE Limited'), a company which is owned by Mr P Evans (83.8%) and Mr P Warlow (16.2%), who are the husbands of the directors of Copyrite Limited

The value of these services during the year was £67,030 (2006 - £76,764)

Additionally, HGP GAE Limited has made payments on behalf of Copyrite Limited for the sum of £40,432 (2006 - £151,301) for which HGP GAE Limited has recharged Copyrite through the inter-company account

The inter-company balance owed by HGP GAE Limited at the year end was £168,963 (2006 - £145,434)