

Company Number: 01326660

steelforsale.co.uk.Ltd

Financial Statements

31 March 2002



Directors Report**Year ended 31 March 2002**

The directors present their report for the year ended 31 March 2002.

Activities and state of affairs

The company is dormant and did not trade during the year.


Directors

The directors who held office during the year and their interests in the shares of the company were as follows -

	Ordinary shares of £1 each	
	31.3.02	31.3.01
J S Klimczak	-	-
D W Hunt	-	-

The interests of J S Klimczak in the company's ultimate holding company are disclosed in that company's accounts.

Approved by the directors on 25 July 2002 and signed on their behalf by:

**D W Hunt**

Secretary

Balance Sheet

31 March 2002

	Note	2002 £	2001 £
Current assets			
Debtors - amounts due from group undertakings		2	2
		<u> </u>	<u> </u>
Net assets		2	2
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	3	2	2
		<u> </u>	<u> </u>
Shareholders funds		2	2
		<u> </u>	<u> </u>

- (a) For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on 25 July 2002 and are signed on their behalf by:

J S Klimczak

Director



Notes to the Financial Statements

Year ended 31 March 2002

1. Accounting Policy**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

2. Profit and Loss Account

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

3. Called up Share Capital	2002 £	2001 £
Authorised: 100 ordinary shares of £1 each	100	100
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Allotted, called up and fully paid: 2 ordinary shares of £1 each	2	2
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4. Ultimate Holding Company

The company is a wholly owned subsidiary of James Bridge Steel Services Limited, a company registered in England & Wales.