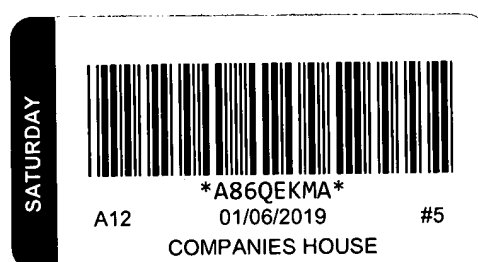


MARSHALL TAIL LIFT LIMITED
REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2018



MARSHALL TAIL LIFT LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

CONTENTS	PAGE
Officers and professional advisors	1
The directors' report	2
Statement of directors' responsibilities	3
Statement of financial position	4
Notes to the report and financial statements	5

MARSHALL TAIL LIFT LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

The board of directors

R.D. Marshall
M. N. Howell

Company secretary

S.J. Moynihan

Registered office

Airport House
The Airport
Cambridge
CB5 8RY

MARSHALL TAIL LIFT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2018

The directors present their Report and Financial Statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The company is dormant and did not trade during the current or prior years. The directors do not currently anticipate reactivating the company in the foreseeable future.

RESULTS AND DIVIDENDS

The company did not trade during the period, accordingly no income statement is presented. The directors do not recommend the payment of a dividend (2017: £nil).

DIRECTORS

The directors who served the company during the year and to the date of this report, except as stated otherwise, were as follows:

R.D. Marshall

G.A. Ralph (resigned 5 December 2018)

M.N. Howell (appointed 3 December 2018)

In accordance with the Articles of Association, M. N. Howell retires on first appointment and, being eligible, offers himself for re-election. R. D. Marshall retires by rotation and, being eligible, offers himself for re-election.

At 31 December 2018, R.D. Marshall was also a director of the ultimate parent company and his interest in the share capital of the ultimate parent company are disclosed in that company's financial statements. G.A. Ralph and M.N. Howell had no interest in the share capital of the company or of any other group company during the year.

None of the directors holding office at 31 December 2018 had notified a beneficial interest in any contract to which the company or its fellow group undertakings were a party during the financial year.

In preparing this report, the directors have taken advantage of the small companies exemption provided by Section 415A of the Companies Act 2006.

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The ultimate parent company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to conditions set out in Section 234 of the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report and financial statements.

This report was approved by the board of directors on 8 February 2019, and signed on its behalf.



S.J. Moynihan
Company Secretary

MARSHALL TAIL LIFT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARSHALL TAIL LIFT LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES BEING NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

Statements:

- a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2017 by virtue of Section 480 of the Companies Act 2006 relating to dormant companies, and no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibility for:
 - a. ensuring the company keeps accounting records in accordance with Section 386; and
 - b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Report and Financial Statements were approved by the directors and authorised for issue on 8 February 2019, and are signed on their behalf by:



R. D. Marshall
Director

Company Registration Number: 1325939

The notes on pages 5 and 6 form part of the Report and Financial Statements.

MARSHALL TAIL LIFT LIMITED

NOTES TO THE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Statement of compliance

Marshall Tail Lift Limited is a limited liability company incorporated in England and Wales. The registered office is Airport House, The Airport, Cambridge, CB5 8RY.

The company's financial statements have been prepared in compliance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") as it applies to the financial statements of the company for the year ended 31 December 2018.

Basis of preparation

The financial statements of Marshall Tail Lift Limited were authorised for issue on 8 February 2019 by the board of directors. The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the company.

Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders.

The company has taken advantage of the following disclosure exemptions under FRS 102 reduced disclosure framework:

- (a) The requirements of Section 4, Statement of Financial Position paragraph 4.12(a)(iv);
- (b) The requirements of Section 7, Statement of Cash Flows and Section 3, Financial Statement Presentation paragraph 3.17(d);
- (c) The requirements of Section 11, paragraphs 11.39 to 11.48A and Section 12, paragraphs 12.26 to 12.29A;
- (d) The requirements of Section 26, Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23; and
- (e) The requirements of Section 33, Related Party Disclosures paragraph 33.7.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

As the company has been dormant in the year, the directors consider that there are no significant judgements or key sources of estimation uncertainty.

2. INCOME STATEMENT AND STATEMENT OF OTHER COMPREHENSIVE INCOME

No income statement or statement of other comprehensive income are presented within the financial statements as the company has not received any income, incurred any expenditure or recognised any gains or losses during either the current or preceding financial years. There have been no movements in equity during the current or preceding financial years.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during either the current or preceding years.

No emoluments were payable to the directors for their qualifying services to the company during either the current or preceding years.

MARSHALL TAIL LIFT LIMITED

NOTES TO THE REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

4. DEBTORS

	2018	2017
	£	£
Amounts owed to immediate parent undertaking	<u>100</u>	<u>100</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2018	2017
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS 102, Section 33, Related Party Disclosures paragraph 33.7 not to disclose transactions with fellow subsidiary undertakings of the Marshall of Cambridge (Holdings) Limited group.

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent undertaking and controlling party is Marshall Fleet Solutions Limited.

The parent undertaking of the smallest and largest group of undertakings for which consolidated financial statements are prepared and of which the company is a member is Marshall of Cambridge (Holdings) Limited, registered in England and Wales, and this is therefore considered to be the ultimate parent company and controlling party

Copies of these consolidated financial statements can be obtained from Marshall of Cambridge (Holdings) Limited, Airport House, The Airport, Cambridge, CB5 8RY.