

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2012
for
Asbestos Insulation Removers Limited

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for the Year Ended 31 July 2012

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Asbestos Insulation Removers Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

A G Corah
C A Corah
S G Corah

SECRETARY:

A G Corah

REGISTERED OFFICE:

Regent Street
Kimberley
Nottingham
NG16 2LW

REGISTERED NUMBER:

01325763 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Asbestos Insulation Removers Limited (Registered number: 01325763)

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		22,052		34,431
CURRENT ASSETS					
Stocks		9,461		10,402	
Debtors		198,941		166,448	
Cash at bank and in hand		<u>79,407</u>		<u>39,803</u>	
		287,809		216,653	
CREDITORS					
Amounts falling due within one year	3	<u>197,517</u>		<u>136,547</u>	
NET CURRENT ASSETS			<u>90,292</u>		<u>80,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,344		114,537
CREDITORS					
Amounts falling due after more than one year	3		<u>1,855</u>		<u>4,489</u>
NET ASSETS			<u>110,489</u>		<u>110,048</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,995		7,995
Profit and loss account			<u>102,494</u>		<u>102,053</u>
SHAREHOLDERS' FUNDS			<u>110,489</u>		<u>110,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Asbestos Insulation Removers Limited (Registered number: 01325763)

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2012 and were signed on its behalf by:

A G Corah - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales, excluding value added tax, including where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% and 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

In the case of work in progress and finished goods held for stock, a proportion of relevant overheads is included. Contractual work in progress is included in turnover.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	159,889
Disposals	(30,797)
At 31 July 2012	<u>129,092</u>
DEPRECIATION	
At 1 August 2011	125,458
Charge for year	6,761
Eliminated on disposal	(25,179)
At 31 July 2012	<u>107,040</u>
NET BOOK VALUE	
At 31 July 2012	<u>22,052</u>
At 31 July 2011	<u>34,431</u>

3. CREDITORS

Creditors include an amount of £ 4,489 (2011 - £ 4,489) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
7,995	Ordinary	£1	<u>7,995</u>	<u>7,995</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.