

Registered number
01324826

Centreline Properties (Developments) Limited

Unaudited Abbreviated Accounts

31 March 2015

Centreline Properties (Developments) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Centreline Properties (Developments) Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Centreline Properties (Developments) Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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29 December 2015

Centreline Properties (Developments) Limited**Registered number:** 01324826**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,829,555	3,580,763
Investments	3	18,754	19,371
		<u>3,848,309</u>	<u>3,600,134</u>
Current assets			
Debtors		262,558	493,772
Cash at bank and in hand		42,652	2,400
		<u>305,210</u>	<u>496,172</u>
Creditors: amounts falling due within one year		<u>(423,717)</u>	<u>(472,533)</u>
Net current (liabilities)/assets		(118,507)	23,639
Total assets less current liabilities		<u>3,729,802</u>	<u>3,623,773</u>
Creditors: amounts falling due after more than one year		(623,499)	(556,765)
Net assets		<u>3,106,303</u>	<u>3,067,008</u>
Capital and reserves			
Called up share capital	4	4,006	4,006
Revaluation reserve		1,536,732	1,536,732
Profit and loss account		1,565,565	1,526,270
Shareholders' funds		<u>3,106,303</u>	<u>3,067,008</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R S McNally

Director

Approved by the board on 29 December 2015

Centreline Properties (Developments) Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	3,659,485
Additions	250,000
At 31 March 2015	<u>3,909,485</u>

Depreciation

At 1 April 2014	78,722
Charge for the year	1,208
At 31 March 2015	<u>79,930</u>

Net book value

At 31 March 2015	3,829,555
At 31 March 2014	<u>3,580,763</u>

3 Investments **£****Cost**

At 1 April 2014	19,371
Disposals	(617)
At 31 March 2015	<u>18,754</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Craufurd Stainless Steel Company Limited	Ordinary	100	2,000	-
Centreline Properties (Egham) Limited	Ordinary	100	2,000	-
Craufurd Flares International Limited	Ordinary	100	2	-

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4,006	<u>4,006</u>	<u>4,006</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.