

Registered Number 01324598

RAILWORTH LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	9,610	4,314
		<u>9,610</u>	<u>4,314</u>
Current assets			
Stocks		204,984	302,555
Debtors		97,516	361,197
Cash at bank and in hand		110,004	209,666
		<u>412,504</u>	<u>873,418</u>
Creditors: amounts falling due within one year		<u>(131,454)</u>	<u>(386,744)</u>
Net current assets (liabilities)		<u>281,050</u>	<u>486,674</u>
Total assets less current liabilities		<u>290,660</u>	<u>490,988</u>
Provisions for liabilities		<u>(1,642)</u>	<u>(521)</u>
Total net assets (liabilities)		<u>289,018</u>	<u>490,467</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		288,918	490,367
Shareholders' funds		<u>289,018</u>	<u>490,467</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2016

And signed on their behalf by:

M Abu Bakr, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance basis

Furniture, fittings and equipment 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	37,372
Additions	8,500
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>45,872</u>
Depreciation	
At 1 September 2014	33,058
Charge for the year	3,204
On disposals	-
At 31 August 2015	<u>36,262</u>
Net book values	
At 31 August 2015	<u>9,610</u>
At 31 August 2014	<u>4,314</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.