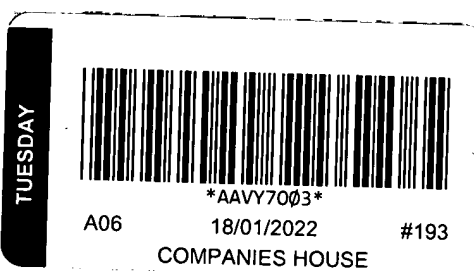


Registration number: 01323075

# Hatfield Farms Limited

Balance Sheet

Year Ended 30 April 2021



## **Hatfield Farms Limited**

### **Company Information**

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**Directors**

S H Walduck  
A H Walduck  
J A Walduck  
K T Waller  
C S Walton

**Registered office**

Imperial Hotel  
61/66 Russell Square  
London  
WC1B 5BB

# Hatfield Farms Limited

(Registration number: 01323075)

## Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	2,023,715	2,025,490
<b>Current assets</b>			
Stocks		17,395	26,878
Debtors	5	19,823	17,701
Cash at bank and in hand		6,943	500
		<u>44,161</u>	<u>45,079</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>(2,220,552)</u>	<u>(2,268,259)</u>
<b>Net current liabilities</b>		<u>(2,176,391)</u>	<u>(2,223,180)</u>
<b>Net liabilities</b>		<u>(152,676)</u>	<u>(197,690)</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Share premium reserve		154,852	154,852
Other reserves		66,268	66,268
Profit and loss account		<u>(373,946)</u>	<u>(418,960)</u>
<b>Total equity</b>		<u>(152,676)</u>	<u>(197,690)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 7/11/22 and signed on its behalf by:



S H Walduck

Director



J A Walduck

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Hatfield Farms Limited**

## **Notes to the Financial Statements**

**Year Ended 30 April 2021**

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### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Imperial Hotel  
61/66 Russell Square  
London  
WC1B 5BB

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The Imperial London Hotels Limited, the immediate parent company, has confirmed it will continue to support the company for a period of not less than one year from the date of approval of the financial statements.

#### **Revenue recognition**

Income from the sale of crops is recognised on delivery. Income from subsidies is recognised at the point when the company has met its obligations under the schemes.

#### **Other operating income**

Rental income is recognised on a straight line basis over the rental period.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Hatfield Farms Limited**

### **Notes to the Financial Statements**

#### **Year Ended 30 April 2021**

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##### **Tangible assets**

Tangible assets are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Buildings are not depreciated as both the depreciation charge for the year and the accumulated depreciation are not material due to the long life expectancy of the assets. Buildings are maintained and have high residual values.

Depreciation is charged so as to write off the cost of assets, other than land and buildings over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% per annum on a reducing balance basis

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Where necessary, market values of produce have been adjusted to reflect the estimated cost of production.

##### **Leases**

Rents payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities, or equity instruments.

### **3 Staff numbers**

The average number of persons employed by the company during the year was 0 (2020 - 0).

# Hatfield Farms Limited

## Notes to the Financial Statements

Year Ended 30 April 2021

### 4 Tangible assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 May 2020	2,007,739	66,851	2,074,590
At 30 April 2021	2,007,739	66,851	2,074,590
<b>Depreciation</b>			
At 1 May 2020	-	49,100	49,100
Charge for the year	-	1,775	1,775
At 30 April 2021	-	50,875	50,875
<b>Carrying amount</b>			
At 30 April 2021	2,007,739	15,976	2,023,715
At 30 April 2020	2,007,739	17,751	2,025,490

### 5 Debtors

	2021 £	2020 £
Other debtors	19,823	17,701
	19,823	17,701

### 6 Creditors

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	1,818	2,678
Amounts owed to group undertakings	2,205,127	2,247,581
Taxation and social security	-	6,543
Other creditors	13,607	11,457
	2,220,552	2,268,259

## **Hatfield Farms Limited**

### **Notes to the Financial Statements**

**Year Ended 30 April 2021**

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#### **7 Obligations under leases and hire purchase contracts**

The total of future minimum lease payments is as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Not later than one year	<u>20,000</u>	<u>20,000</u>

#### **8 Parent and ultimate parent undertaking**

The company is controlled by The Imperial London Hotels Limited which is an intermediate parent company. The ultimate parent company is Imperial London Hotels Group Limited (61/66 Russell Square, London, WC1B 5BB), which is the parent company of the group of which Hatfield Farms Limited is a member for which group accounts are drawn up. Copies of the group accounts may be obtained from Companies House. The directors are the ultimate controlling parties of the company and the group.

#### **9 Audit report**

The audit report on the full accounts was signed by Steven Wakefield on 7 January 2022 as senior statutory auditor on behalf of Dixon Wilson Audit Services LLP, Statutory Auditor. The audit report was unqualified and no reference was made to any matters to which the auditor drew attention by way of emphasis.