

REGISTERED NUMBER: 01322918 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

FOR

HILLAWAYS (PROPERTY DEVELOPMENT) LIMITED

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FOR THE YEAR ENDED 5 APRIL 2023

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HILLAWAYS (PROPERTY DEVELOPMENT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2023

DIRECTORS:

W G Fielding
L Klimcke

REGISTERED OFFICE:

29a High Street
West Wickham
Kent
BR4 0LP

REGISTERED NUMBER:

01322918 (England and Wales)

ACCOUNTANTS:

IGD Accounting Services Limited
29a High Street
West Wickham
Kent
BR4 0LP

HILLAWAYS (PROPERTY DEVELOPMENT) LIMITED (REGISTERED NUMBER: 01322918)**BALANCE SHEET****5 APRIL 2023**

	Notes	5.4.23 £	£	5.4.22 £	£
FIXED ASSETS					
Tangible assets	3		1,709,308		1,709,620
CURRENT ASSETS					
Debtors	4	14,327		14,192	
Cash at bank		<u>-</u>		<u>22,108</u>	
		14,327		36,300	
CREDITORS					
Amounts falling due within one year	5	<u>18,683</u>		<u>22,095</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,356)</u>		<u>14,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,704,952		1,723,825
CREDITORS					
Amounts falling due after more than one year	6		(317,852)		(317,852)
PROVISIONS FOR LIABILITIES	7		<u>(211,480)</u>		<u>(211,480)</u>
NET ASSETS			<u>1,175,620</u>		<u>1,194,493</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Revaluation reserve	8		1,113,052		1,113,052
Retained earnings			<u>62,478</u>		<u>81,351</u>
			<u>1,175,620</u>		<u>1,194,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HILLAWAYS (PROPERTY DEVELOPMENT) LIMITED (REGISTERED NUMBER: 01322918)

BALANCE SHEET - continued
5 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

W G Fielding - Director

L Klimcke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 1) .

HILLAWAYS (PROPERTY DEVELOPMENT) LIMITED (REGISTERED NUMBER: 01322918)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023****3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 6 April 2022 and 5 April 2023	<u>1,706,500</u>	<u>16,910</u>	<u>1,723,410</u>
DEPRECIATION			
At 6 April 2022	-	13,790	13,790
Charge for year	-	312	312
At 5 April 2023	-	<u>14,102</u>	<u>14,102</u>
NET BOOK VALUE			
At 5 April 2023	<u>1,706,500</u>	<u>2,808</u>	<u>1,709,308</u>
At 5 April 2022	<u>1,706,500</u>	<u>3,120</u>	<u>1,709,620</u>

Cost or valuation at 5 April 2023 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2022	1,113,052	-	1,113,052
Cost	<u>593,448</u>	<u>16,910</u>	<u>610,358</u>
	<u>1,706,500</u>	<u>16,910</u>	<u>1,723,410</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Trade debtors	14,327	12,542
Other debtors	-	<u>1,650</u>
	<u>14,327</u>	<u>14,192</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Bank loans and overdrafts	2,990	-
Taxation and social security	4,250	15,476
Other creditors	<u>11,443</u>	<u>6,619</u>
	<u>18,683</u>	<u>22,095</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.23 £	5.4.22 £
Bank loans	<u>317,852</u>	<u>317,852</u>

7. PROVISIONS FOR LIABILITIES

	5.4.23 £	5.4.22 £
Deferred tax	<u>211,480</u>	<u>211,480</u>

HILLAWAYS (PROPERTY DEVELOPMENT) LIMITED (REGISTERED NUMBER: 01322918)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 6 April 2022	211,480
Balance at 5 April 2023	<u>211,480</u>

8. **RESERVES**

	Revaluation reserve £
At 6 April 2022 and 5 April 2023	<u>1,113,052</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.